



ASX ANNOUNCEMENT

27 March 2017

ARGOSY WITHDRAWS FROM WEE MACGREGOR PROJECT

Argosy Minerals Limited (ASX: AGY) ("Argosy" or "Company") announces it has withdrawn from the Wee MacGregor Project and terminated the joint venture farm-in agreement with Mining International Pty Ltd.

Following recent strategic meetings in China and the positive interest received from several significant tier one strategic companies in the Chinese lithium battery sector for potential investment to fast-track Argosy's Rincon Lithium Project, the Company has decided to totally commit its attention and funding to its Argentina lithium projects.

The Company believes its best value proposition is to fully focus and accelerate the current interest for potential investment to fast-track Stage 2 development of the Rincon Project, and facilitate relationships for funding, off-take, partnership and/or other value-adding commercial agreements in consideration for Stage 3 development of the Project.

ENDS

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter [@ArgosyMinerals](https://twitter.com/ArgosyMinerals).

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ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with interests in the Rincon, Mina Teresa and Pocitos Lithium Projects in Argentina, and the Erongo Project in Namibia.

The Company is focused on its flagship Rincon Lithium Project in Argentina - potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" - host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production Company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

