

December 2019 OneVue Quarterly key business measures

Strong growth trajectory continued

FUND SERVICES

Managed Fund Administration delivered another strong quarter

- Items Processed increased 26% on PcP from growth in both existing and new clients
- 4 new fund managers transitioned taking the total to a record 58 managers
- Total numbers of funds administered up 45% on PcP to 1,384 funds

Superannuation Member Administration

- New members increased by 4.6% adding 6,236 members
- Protect Your Super (PYS) revenue impact immaterial

PLATFORM SERVICES

- Funds under administration (FUA) reached a record \$6B, up 36% on PcP
- Gross inflows for the quarter of \$340m up 13% on PcP
- Quarterly net inflows of \$134m – up 32% on PcP
- Annual net inflows of \$1.1 – up 144% on PcP

Fund Services (represented 64% of FY19 revenues)

Managed Fund Administration

The number of items processed in the quarter of 170,431 was up 26% on PcP with growth driven by new funds added and an increase in transactions from existing funds.

4 new managers were transitioned during the quarter adding 27 funds to the number of funds administered which now stands at 1,384 funds representing funds under administration of \$532B confirming OneVue's market leadership position and capacity to scale.

The quarter has generated significant new business opportunities which provide a strong pipeline for further growth. OneVue continues to capitalise on the industry trend to outsource to specialist providers.

Superannuation Member Administration

Member numbers in the quarter were impacted by the first time application of the Protect Your Super legislation (PYS) and the 31 October 2019 consolidation of low balance accounts. The reduction in member numbers came mainly from Eligible Rollover Fund (ERF) members with balances below \$6,000. The annualised revenue impact of the PYS consolidation of accounts is not significant as the ERF members contributed minimal amounts with capped fees applying and is estimated at approximately \$0.4m p.a. Underlying growth in members from existing funds continued, with 6,236 members added. The total number of members at 31 December 2019 was 144,083 down from 159,063 in the previous quarter.

FUA at 31 December 2019 was \$5.65b, an increase of 25% on PcP and up 3.6% QoQ.

The business continues to focus on integration and automation in the current financial year to support further growth and margin expansion.

Platform Services (represented 36% of FY19 revenues)

Platform Services has continued to deliver strong growth with record FUA of \$6b as at 31 December 2019, up 36% on PcP.

Gross inflows of \$340m were up 12.6% on PcP reflecting ongoing momentum from new and existing clients. Net inflows of \$134m were up 32% in the PcP.

Total annual net inflows have surpassed \$1.1b, up 144% on PcP.

Platform Services has an unprecedented number of new business opportunities as well as ongoing growth from existing clients.

This announcement was authorised for release to the market by the Board of OneVue Holdings Limited.

For further information, please contact:

Ashley Fenton

Chief Financial Officer

+61 2 8823 2550

About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed high growth technology business with service leveraged to the superannuation sector. The business operates through two core divisions: Fund Services, and Platform Services.

OneVue is number 1 in Fund Services managed fund administration and number 3 in Superannuation Member Administration. Platform Services was recognised in Investment Trends' December 2017 Platform Competitive Analysis and Benchmarking Report as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2017 and 2018.

For further information, visit onevue.com.au

OneVue Holdings Limited | ABN 15 108 221 870 | Level 5, 10 Spring Street, Sydney NSW 2000

P: 1300 219 787 | **E:** enquiries@onevue.com.au

December 2019 Quarterly key business measures update

Fund Services

	Q2 19 Dec-18	Q3 19 Mar-19	Q4 19 Jun-19	Q1 20 Sep-19	Q2 20 Dec-19	QoQ growth %	PcP growth %
Managed Fund Admin Items processed	135,330	135,770	163,041	173,687	170,431	(1.9)	25.9
Managed Fund Admin Number of Funds	954	1,348	1,393	1,387	1,384	(0.2)	45.1
Managed Fund Admin Number of Fund Managers	49	47	53	54	58	7.4	18.4
Managed Fund Admin FUA \$b	473.0	493.9	516.2	530.0	531.7	0.3	12.4
Super Member Admin Number of members	152,493	156,263	157,637	159,063	144,083	(9.4)	(5.5)
Super Member Admin FUA \$m	4,504	4,870	5,311	5,450	5,645	3.6	25.3

Platform Services

	Q2 19 Dec-18	Q3 19 Mar-19	Q4 19 Jun-19	Q1 20 Sep-19	Q2 20 Dec-19	QoQ growth %	PcP growth %
Total FUA \$m							
FUA	4,389	4,716	5,531	5,848	5,987	2.4	36.4
Gross Inflows ¹	302	289	889 ¹	488 ¹	340	(30.4)	12.6
Net Inflows ^{1,2}	102	134	648	228	134	(72.6)	31.7

¹ Includes significant client transitions of \$510m in Q4 19 and \$210m in Q1 20

² Net inflows exclude market movements.

ASX All Ordinaries Index (XAO)

	Q2 19 Dec-18	Q3 19 Mar-19	Q4 19 Jun-19	Q1 20 Sep-19	Q2 20 Dec-19
Movement for quarter % Change					
Movement in index	(9.7)	9.7	7.0	1.5	0.0

Notes:

FUA is funds under administration

QoQ Growth represents the growth over the previous quarter (September 2019)

PcP Growth represents the growth over the previous corresponding period (December 2018).