

7 November 2024

Livium to sell the Bynoe Lithium Project to Charger Metals for A\$500k

HIGHLIGHTS

- **Livium to sell its remaining 30% interest in the Bynoe Lithium Project to Charger Metals for A\$500k**
- **The sale agreement was entered into with Core Lithium, with Charger Metals having elected to execute its pre-emptive rights to acquire the interest prior to the expiry of the pre-emption period**
- **This transaction is aligned with Livium's strategic focus on existing operations and provides balance sheet flexibility for key growth initiatives**

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce the sale of its remaining 30% interest in the Bynoe Lithium Project to Charger Metals NL (ASX: CHR) ("**Charger Metals**") for cash consideration of A\$500k.

As previously announced on 9 September 2024, Livium had agreed to sell its 30% interest in the Bynoe Lithium Project to Core Lithium Ltd (ASX: CXO), subject to Charger Metals' pre-emptive rights over the interest. Charger Metals has now exercised these rights, prior to the expiry of the pre-emption period, resulting in Charger Metals agreeing to acquire the remaining interest in the Bynoe Lithium Project. The transaction is expected to be completed within the next week.

The divestment of the Bynoe Lithium Project is part of the Company's broader strategy to realise value from non-core assets. By monetising this asset, Livium has increased balance sheet flexibility to drive key initiatives, including the growth of its battery recycling solution and commercialisation of the Company's lithium chemicals and battery materials technologies, which are central to the Company's long-term strategic plan.

Comment from Livium CEO and Managing Director, Simon Linge

"The sale of our interest in the Bynoe Lithium Project to Charger Metals marks a significant milestone in our strategy to focus on core operations aligned with our long-term vision. This transaction enables us to drive key battery recycling initiatives and enhances our balance sheet flexibility for future growth."

Authorised for release by the Livium Board.

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Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

Divisions of Livium



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About Livium

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology. Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.

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