



2 November 2015

International Finance Executive Appointed as CFO

- Top tier international finance executive, Mr Ketha Mahesan, joins Pacific Environment as Chief Financial Officer
- Mr Mahesan will lead the Company's financial strategy, risk management and planning functions
- Mr Mahesan brings a wealth of international and listed company experience to the Company having worked within Australian and multinational businesses
- Appointment adds vast knowledge and leadership skills in financial strategy, process and transformation to Pacific Environment's leadership team
- Further enables Pacific Environment to grow its international client base and expand into additional vertical markets

Pacific Environment Limited (ASX:PEH or "The Company") is pleased to announce the appointment of Mr Ketha Mahesan as Chief Financial Officer (CFO), effective from 2 November 2015.

Mr Mahesan will be responsible for managing the financial risks of the Company and leading financial strategy and planning. Leveraging off his international experience, he will support the Company's expansion into new markets.

Mr Mahesan brings over twenty-four years of experience in professional accountancy and operational finance leadership across a number of Australian and multinational businesses.

He has gained vast knowledge and leadership skills in financial strategy, process and transformation through previous positions within listed companies within Europe and Asia.

Mr Mahesan joins Pacific Environment from River Consulting, where he was the founding Director and Principal Consultant providing Australian and Spanish small businesses and start-up companies with best-in-class finance strategy, tools and advice.

Prior to River Consulting, Mr Mahesan held the role of Vice-President of Finance for Cimpress N.V. (NASDAQ:CMPR), a global leader in mass customisation products in the e-commerce sector, formally known as Vistaprint N.V. At Cimpress he led the finance operations for the company's European business unit and later helped establish its start-up operations in Asia Pacific emerging markets. Through his role at Cimpress, he demonstrated strong technical and analytical skills as well as effective organisational and leadership skills.

He also held the role of Finance Director for Canadian company, Bombardier Recreational Products (TSE: DOO), a world leader in the design, manufacturing, distribution, and marketing of motorised recreational vehicles and power-sports engines. At Bombardier, he was responsible for managing finance operations in Australia and New Zealand and subsequently across the EMEA region.

Other key experience stems from roles at Payless Shoes, Sunbeam Victa Corporation and Enfield Symonds Vince Chartered Accountants. He gained his chartered accountancy qualification at Price Waterhouse and holds an MBA degree from Macquarie University and a Bachelor of Economics from Sydney University.

Commenting on the appointment, Chief Executive Officer Peter White said,

"Mr Mahesan is a results-oriented finance executive who has accumulated extensive experience in the listed company environment as well as in large private entities. His appointment reflects the Company's strong focus on expansion into the international markets. Mr Mahesan also has a strong background in e-commerce which will support Pacific Environment's growth strategy to expand EnviroSuite's customer base geographically and into vertical markets. We are delighted that we have a CFO of Mr Mahesan's calibre join the team at this point in our journey."



About EnviroSuite

EnviroSuite is a unique cloud-based solution addressing a range of operational management and environmental compliance issues across the resources, ports, hospitals, heavy industry and government sectors. EnviroSuite is the result of seven years of research and development work and provides a range of predictive, real-time and historical analysis and reporting. Over 25 blue-chip clients have relied on EnviroSuite's mobile-enabled, modular and scalable platform since 2011.

EnviroSuite is the 2015 winner of the Built Environment category at the Australian Technologies Competition and was also a finalist in the Mining Technology category.

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