

20 February 2025

Entitlement Offer Shares & Swoop Off Market Takeover Offer

Telecommunications innovator Vonex Limited (ASX: VN8) confirms that new shares issued under the current entitlement offer (which closes today at 7pm Melbourne time), cannot be accepted into the Swoop takeover offer.

Shareholders should consider the Swoop Bidder's Statement dated 22 November 2024, and the Vonex Entitlement Offer Information Booklet dated 4 February 2025 for detail of each offer.

If the Swoop takeover offer is not extended beyond the current closing date of 21 February, and new shares under the entitlement offer are not issued until 26 February, there is no way for the shares to be accepted into the offer and no additional governance arrangements are required.

However, should the Swoop takeover offer be extended beyond the allotment date for new shares under the entitlement offer:

- a. Vonex reminds shareholders that the new shares issued under the entitlement offer cannot be accepted into the Swoop takeover offer under the terms of the Swoop Bidder's Statement; and
- b. Vonex will vary its request to the ASX for the listing of the new shares which will not be capable of acceptance under the Swoop offer so that they will be quoted under a separate class, that then merges with the standard ORD quoted class following close of the Swoop offer.

This announcement has been authorised for release by the Chair of Vonex Ltd.

For more details, please contact:

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ABOUT VONEX

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, infrastructure solutions and hosted PBX and VoIP services - predominantly to small to medium enterprise ("SME") customers under the Vonex brand. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.

Vonex also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, 5G mobile broadband and call termination services at wholesale rates via a white label model. Vonex is pursuing a disciplined M&A growth strategy, targeting profitable IT and telco businesses that offer potential for growth through further product expansion, scale and cross-selling.