

**ASX Announcement**

26 August 2022

**Revised Share Trading Policy**

AIC Mines Limited (ASX: A1M) ("Company") has revised its Share Trading Policy as approved by the Company's Board.

Attached is a copy of the revised Share Trading Policy lodged with the ASX in accordance with ASX Listing Rule 12.10. A copy of the Share Trading Policy is available in the corporate governance section of the Company's website at <https://www.aicmines.com.au/investors/corporate-governance/>

**Authorisation**

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to Aaron Colleran, Managing Director, via [info@aicmines.com.au](mailto:info@aicmines.com.au).

**AIC MINES LIMITED**

ACN 060 156 452

**SHARE TRADING POLICY**

This share trading policy sets out the Company's policy regarding trading in the Company's securities. This policy is separate from and additional to the legal constraints imposed by the common law, the *Corporations Act* and the *ASX Listing Rules*.

References to "**Company**" are to AIC Mines Limited and where applicable, all wholly owned subsidiaries within the Group.

This policy applies to **Relevant Persons**, which include all Directors and other Company officers, Executives and Employees of the Company and their related parties, and may include contractors, consultants and advisers from time to time.

It is illegal to trade in the Company's securities while in possession of unpublished price sensitive or "inside" information concerning the Company. Under the *Corporations Act* a person with inside information regarding a body corporate:

- must not deal in the securities of that body corporate or enter into an agreement to deal in the securities of that body corporate; and
- must not procure another person to deal in the securities of that body corporate or enter into an agreement to deal in the securities of that body corporate; and
- must not directly or indirectly communicate the inside information (or cause such information to be communicated) to another person if the insider knows (or reasonably should know) that the other person would be likely to deal in the securities of a body corporate or enter into an agreement to deal in the securities of a body corporate.

"Inside information" is defined in the *Corporations Act* as information that:

- is not generally available; and
- if it were generally available, a reasonable person would expect it to have a "material effect" on the price or value of the securities of the body corporate.

Practically, Relevant Persons should assume that information is "generally available" only if it has been disclosed to ASX.

A reasonable person is taken to expect information to have a "material effect" on the price or value of the securities if the information would, or would be likely to, influence persons who commonly acquire securities in deciding whether or not to deal in the securities in question. As such, the materiality threshold is low.

**General Prohibition on Insider Trading**

All Relevant Persons are prohibited from trading in the Company's securities while in possession of inside information concerning the Company. In addition, while in possession of inside information, Relevant Persons must not procure or advise others to trade in the Company's securities or communicate the information to another person knowing that the person may use the information to trade in, or procure someone else to trade in, the Company's securities. For the purposes of this policy, these prohibitions are known as the **General Prohibitions**.

Inside information includes (without limitation):

- a proposed major acquisition or disposition;
- a significant business development or a proposed change in the nature of the Company's business;
- reserve and resource compilation;

- exploration drilling results;
- details of material contracts that are being negotiated by the Company;
- potential litigation that would have a substantial effect on the Company;
- a proposed change to the share capital structure of the Company; or
- a major change to the Board or senior management.

#### **Restrictions on Short-Term Trading**

The Company encourages each Relevant Person to adopt a long-term attitude to their investment in the Company's securities. Consequently, Relevant Persons should not engage in short-term or speculative trading of the Company's securities.

#### **Trading in the Company's Securities, Derivative Products and Margin Lending Arrangements**

Relevant Persons are prohibited from trading in the Company's securities or in financial products issued or created over or in respect of the Company's securities, in accordance with this policy.

Relevant Persons are prohibited from entering into Margin Lending arrangements, whereby lenders are provided with rights over their interests in the Company's securities, without prior written Board approval.

Relevant Persons must not engage in hedging arrangements (including, for example, the use of put and call options or other derivative instruments) over unvested Securities issued pursuant to any employee or Director option or share plan. In addition, any hedging over vested Securities must comply with this policy.

#### **Guidelines for Dealing in Securities**

##### Directors

At all times prior to trading in the Company's securities or in financial products issued or created over or in respect of the Company's securities (whether or not an Open Period applies), Directors must notify the whole Board of Directors of their intention to trade and confirm that they are not in possession of any inside information.

##### Blackout Periods (Closed Periods)

##### *Applicable to Designated Persons*

**Designated Persons**, which include the Company's Directors, Executives, Band A, B, C and D Employees (as defined by the Company's Remuneration Framework) and their related parties are prohibited from trading during Blackout Periods, as defined by this policy, in the Company's securities.

Unless the Chairman directs otherwise, and except as set out below, Designated Persons (including Directors for which additional notification requirements are applicable – see above) may **NOT** trade in the Company's securities on the ASX or financial products issued or created over or in respect of the Company's securities during, nor for twenty four (24) hours following the end of, the following Blackout Periods:

- The period from 1 January until the release of the December quarterly report; and
- The period from 1 April until the release of the March quarterly report; and
- the period from 1 July until the release of the June quarterly report; and
- The period from 1 October until the release of the September quarterly report.

A Relevant Person (including a Designated Person) may not deal in the Company's securities or financial products issued or created over or in respect of the Company's securities during an Open Period if the Relevant Person is in possession of inside information or the Company is in possession of inside information and notifies the Relevant Person they may not trade during all or part of the Open Period.

### Exceptional Circumstances

Clearance to trade in the Company's securities inside of the defined Closed Periods may be granted in exceptional circumstances at the discretion of the Chairman (or if unavailable, the Chief Executive Officer *and* the Company Secretary). Exceptional circumstances would include, but not be limited to cases of severe financial hardship, where court orders exist or other overriding legal or statutory circumstance requiring the sale or transfer of the securities.

Unless specified otherwise, clearance to trade outside a trading window will apply for a period of ten (10) business days from the communication to the Relevant Person of the clearance to trade.

### **Trades excluded from the Share Trading Policy**

The requirement to provide notice of an intention to trade in the Company's securities does not apply to the acquisition of securities through:

- A Company Employee Incentive Plan or Scheme
- Entitlement Offers
- Share Purchase Plans
- A Disclosure Document (i.e., Prospectus)

However, the requirement does apply to the trading of those securities once they have been acquired.

The Share Trading Policy does not apply where there is no change in beneficial interest in the securities.

The Share Trading Policy does not apply to the disposal of securities by acceptance of takeover offers.

### **Breach of Policy**

Breaches of this Policy will be subject to disciplinary action, which may include termination of employment or dismissal from the Board. If relevant persons are unsure of whether they are able to trade in the Company's securities at a particular time, they are advised to consult with the Chairman, Chief Executive Officer or Company Secretary.

### **Notification of Trade in Company Securities**

Directors must also notify the Company Secretary of any trade in the Company's securities within three (3) business days of such trade occurring so that the Company Secretary can comply with the ASX Listing Rule 3.19A requirement to notify the ASX of any change in a notifiable interest held by a Director. Notice lodged with the ASX must provide the following information:

- whether the trading occurred outside a Trading Window, when prior written clearance was required;
- whether clearance was provided to allow the Trade to proceed; and
- on what date clearance was provided if granted.

### **Review**

This policy was approved by the Board of AIC Mines Limited on 25 August 2022. The policy will be periodically reviewed to check that it is operating effectively and whether any changes are required to the policy.

<b>Issue Date:</b>	25/08/2022
<b>Owner:</b>	Company Secretary
<b>Approver:</b>	The Board