

Skill Hire Deferred Consideration Correction

ASX listed entity The GO2 People (GO2) wishes to advise of a correction to the ASX release made earlier today entitled "Skill Hire Vendors agree to convert majority of Deferred Consideration into GO2 Ordinary Shares."

Reference was made to the Skill Hire vendors agreeing to accept approximately 43% of their total Deferred Consideration Payment owed of \$3.51 million, due 30 November 2023 ("Deferred Payment"), to be paid in cash payable on or before 30 June 2023 in exchange for converting, subject to shareholder approval, the remaining 57% (approximately \$2.00 million) into GO2 shares at the current Rights Issue Shortfall Placement price of 1.2c per share.

The Company wishes to clarify that based upon the agreement made with the Skill Hire Vendors, the total amount of deferred consideration to be settled in cash is \$1,485,404, with the remaining balance of the debt owed of \$2,024,596 to be settled via the issue of 168,716,298 GO2 fully paid ordinary shares, subject to any required shareholder approvals, and the balance of the cash payment being made prior to 30 June 2023.

For more information, please contact:

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Approved by: The Board of The GO2 People Ltd

About The GO2 People Ltd

The GO2 People Ltd (ASX:GO2) is a leading provider of recruitment and training services to industry throughout Australia. The day-to-day operations of the company are underpinned by strong core values and an ethical approach to business principles which drive innovation, collaboration and an ongoing commitment to continuous improvement. To learn more please visit: www.thego2people.com.au