



## Announcement Summary

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**Entity name**

KORE POTASH PLC

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday August 26, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
KP2AA	ORDINARY FULLY PAID	758,661,186

**Proposed +issue date**

Monday September 21, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

KORE POTASH PLC

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ARBN

**Registration Number**

621843614

**1.3 ASX issuer code**

KP2

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Wednesday August 26, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday September 18, 2020	<input checked="" type="checkbox"/> Actual	

#### Comments

The Company expects to lodge its Notice of Meeting on or around 2 September 2020.

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +security code and description

KP2AA : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

758,661,186

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes



**In what currency is the cash consideration being paid?**

GBP - Pound Sterling

**What is the issue price per +security?**

GBP 0.00650

**AUD equivalent to issue price amount per +security**

0.011860

**FX rate (in format AUD 1.00 / primary currency rate):**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

GBP 0.54800000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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## Part 7C - Timetable

### 7C.1 Proposed +issue date

Monday September 21, 2020

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## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Friday September 18, 2020

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

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## Part 7E - Fees and expenses



**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Canaccord Genuity Limited (Canaccord) and Shore Capital Stockbrokers Limited (Shore)

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

- (a) to Canaccord a corporate finance fee of £62,500;
- (b) to Canaccord and Shore, an equal share of a commission of an aggregate amount equal to 5 per cent of the gross proceeds of the Placing (excluding any placing of SQM, OIA (or any of their Affiliates) and Existing Investors) - therefore 2.5 per cent each to Shore and Canaccord;
- (c) to Canaccord and Shore, an equal share of a commission of an amount equal to 1 per cent of the gross proceeds of the Placing in respect of the Placing Shares placed at the Placing Price with Placees who are Existing Investors;
- (d) if the gross proceeds exceed US\$10,000,000 to Canaccord and Shore an equal share of a further commission of an aggregate amount equal to 2 per cent of the gross proceeds of the Placing in excess of US\$10,000,000 in respect of the Placing Shares placed at the Placing Price.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

The net proceeds will be used for completing the first phase of the DFS for the Dougou Extension Sylvénite Project and for working capital purposes.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The above number of shares are based on the proposed minimum raise of US\$7m, and excludes 63,417,499 shares that will be issued for non cash (refer separate Appendix 3B). Final number of shares remains subject to confirmation.