

Update on the BGH Proposal.

16 May 2025

Webjet Group Limited (**ASX:WJL**) (“**Webjet**” or the “**Company**”) refers to its announcement of 13 May 2025 in relation to the unsolicited, non-binding indication of interest to acquire a controlling interest in Webjet for \$0.80 per share (the “**BGH Proposal**”).

The Board has carefully considered the BGH Proposal, including obtaining advice from its financial and legal advisers. The Board has also consulted with and considered feedback received from a number of shareholders in relation to the BGH Proposal.

The Board has unanimously concluded that the BGH Proposal materially undervalues Webjet and therefore is not in the best interests of Webjet shareholders. In addition, the Board considers that the BGH Proposal involves significant uncertainty for the Company and its shareholders, including in relation to its structure and proposed conditions.

For those reasons, the Board has not granted BGH access to due diligence and has rejected the BGH Proposal.

The Board is committed to maximising value for all Webjet shareholders and will carefully consider any acquisition proposal that is consistent with this objective.

– **ENDS** –

This announcement has been authorised by the Board of Directors.

Investors.

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