



11 Nov 2016

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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UBS INSTALMENTS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued **WBCISC, WBCISD & WBCISE** Series of Instalments ("**UBS Instalments**") over fully paid ordinary Shares of Westpac Banking Corporation pursuant to the Product Disclosure Statements dated 16 Feb 2011, 16 Feb 2011 & 16 Feb 2011 respectively ("**PDS**").

Westpac Banking Corporation recently announced the following dividend ("**Dividend**")

Dividend amount (AUD): \$0.9400 Dividend

Ex-Dividend Date: 14 Nov 2016

Dividend record date: 15 Nov 2016

Dividend payment date: 21 Dec 2016

The Dividend is 100% Franked.

Correspondingly, the UBS Instalments will commence trading ex-Dividend on 14 Nov 2016 and will have a Dividend record date of 15 Nov 2016.

Holders should be aware that Westpac Banking Corporation may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westpac Banking Corporation.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Westpac Banking Corporation (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 21 Dec 2016, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

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Grant Schwulst
Manager - Equities Settlements

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