



A VIBRANT AUSTRALIAN GOLD EXPLORER



Investor Presentation
June 2022



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IMPORTANT

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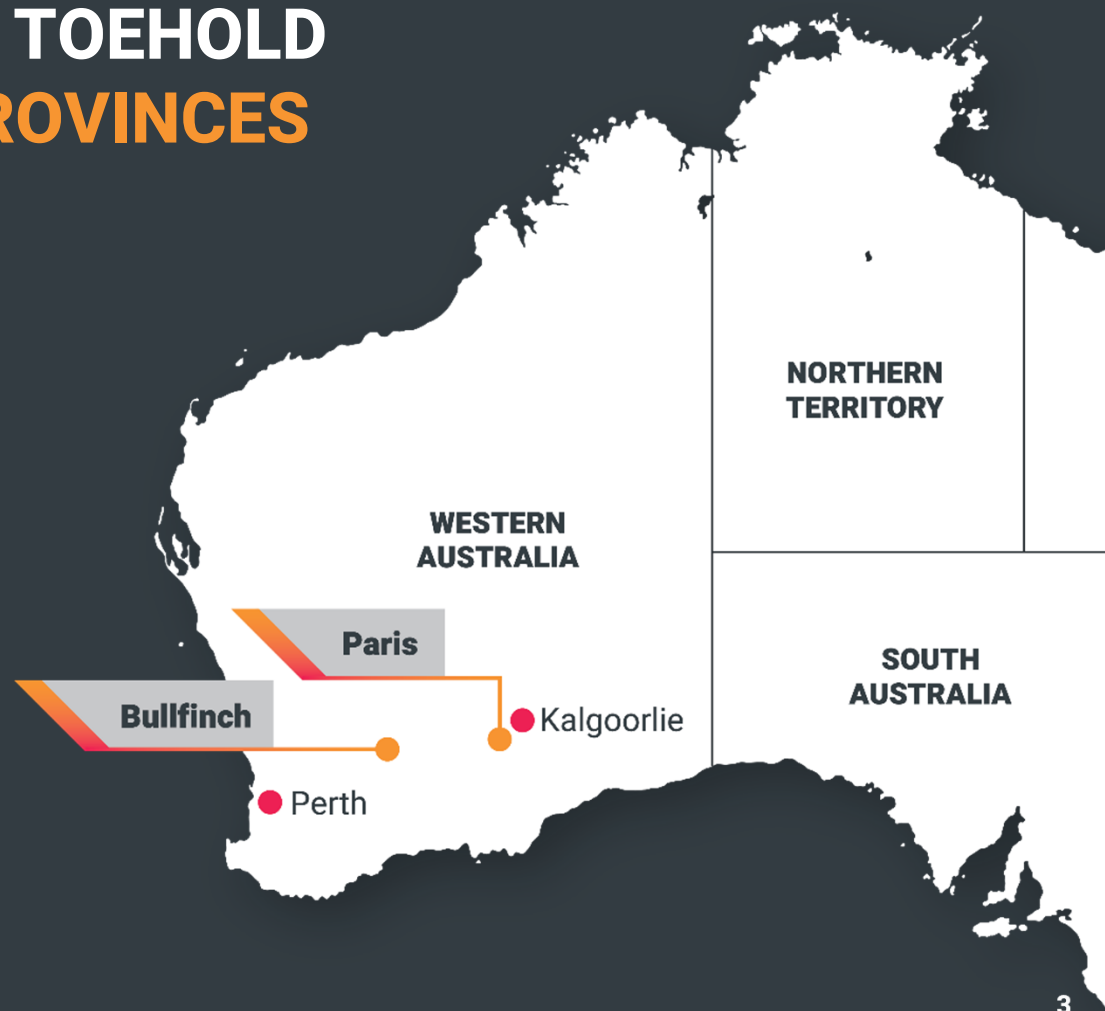
TORQUE HAS AMASSED A TOEHOLD IN TWO PREMIER GOLD PROVINCES

Flagship Paris Gold Project

- On the Boulder-Lefroy Fault **host to over 70Moz gold production**
- Secured a JV to earn up to 80% in the adjacent tenements, adding a **14 km** extension of the prospective stratigraphy
- Contains 2 historic high-grade mines: Paris and HHH, where **43koz mined** since 1989 at **7.9g/t Au** (recovered)
- **9 Granted Mining Licenses**
- Outstanding potential for new discoveries and resource growth

Bullfinch Gold Project

- Footprint of 572km² over 5 Exploration Licences
- A region that has seen over 15Moz gold mined already
- Over 200 prospector, high grade gold pits, shafts and mines
- Recorded production grades up to 35.7g/t gold (WithersFind)



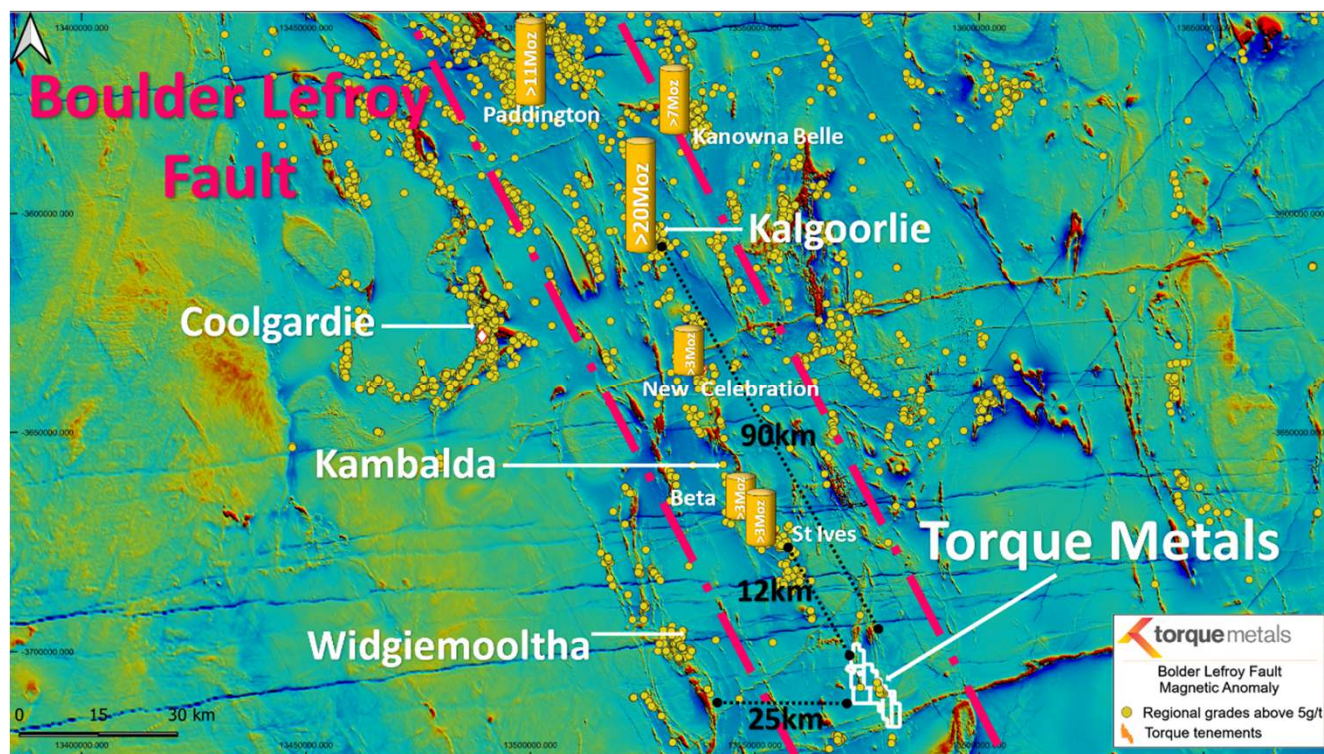


PARIS GOLD PROJECT



Torque's Flagship Paris Project sits along strike of 70Moz of Gold Production

On the richly endowed Boulder-Lefroy Fault with over 70 million ounces of gold produced from many large deposits.



PARIS GOLD PROJECT



Torque's Large Tenement Holding at Paris

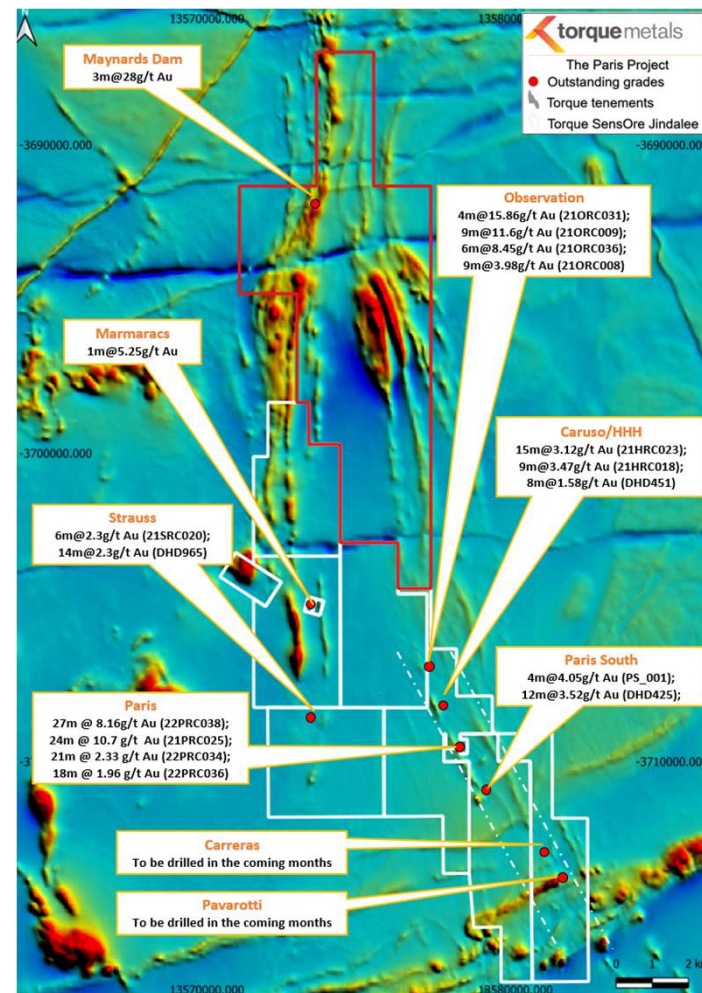
- Nine Mining Leases (100% Owned)
- Two Prospecting Licences (100% Owned)
- Three Exploration Licences (JV with Jindalee | Torque to earn-in up to 80%)

Historical Production and Resource

- 43koz Mined since 1989 @ 7.9g/t (recovered)
- Current historical JORC resource of 32,700 oz @ 3.24g/t (indicated)

$$9 + 2 + 3 = 143\text{km}^2$$

Mining licenses	Prospecting licences	Exploration licences	Total
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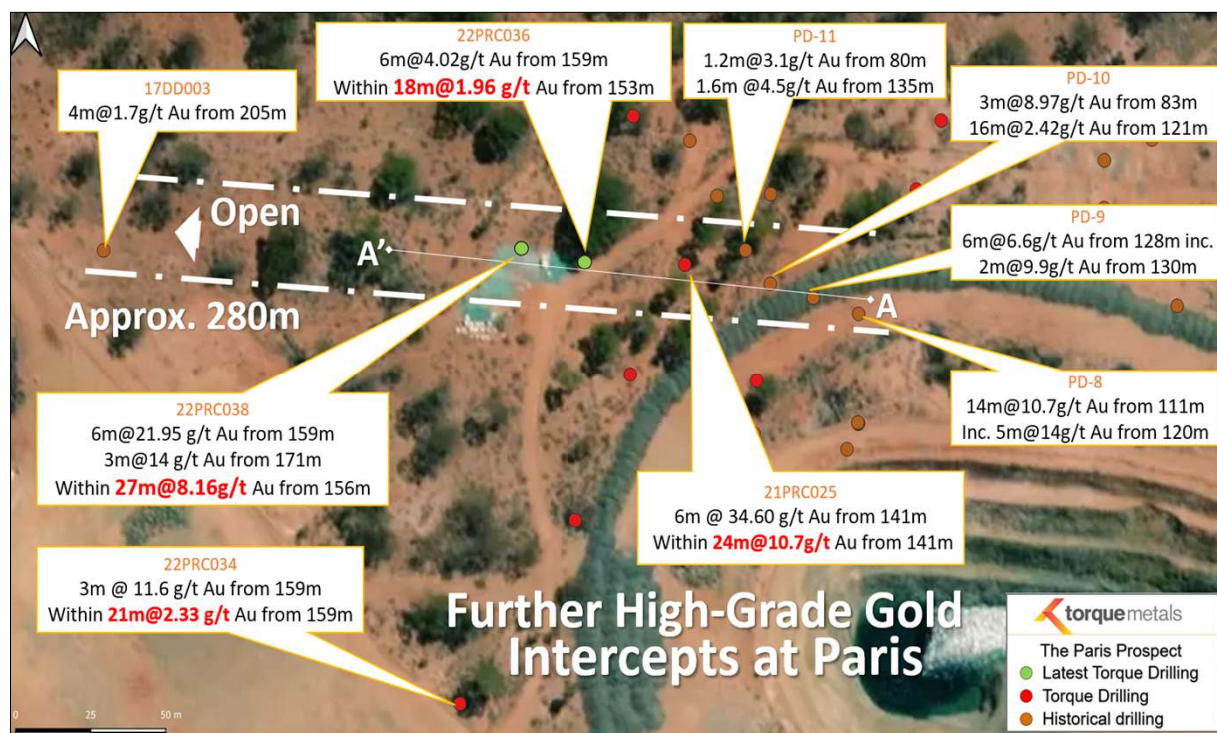


Extensive drilling completed since IPO in June 2021 with highlights including:

- 6m @ 21.95g/t Au from 159m, 3m @ 14.01g/t Au from 171m within **27m @ 8.16g/t Au** (22PRC038);
- 6m @ 34.60g/t Au from 141m within **24m @ 10.7g/t Au** from 141m (21PRC025);
- 6m @ 15.2g/t Au from 123m within **9m @ 10.56g/t Au** from 123m (21PRC021); and
- 3m @ 11.6g/t Au from 159m with **21m @ 2.33g/t Au** from 159m (22PRC034)

Historical drilling highlights:

- 10m @ 46.6g/t Au from 95m (DHD530);
- 6m @ 9.41g/t Au from 180m (PP-13); and
- 2m @ 23.16g/t Au from 42m (PP-154)



NEW OBSERVATION PROSPECT

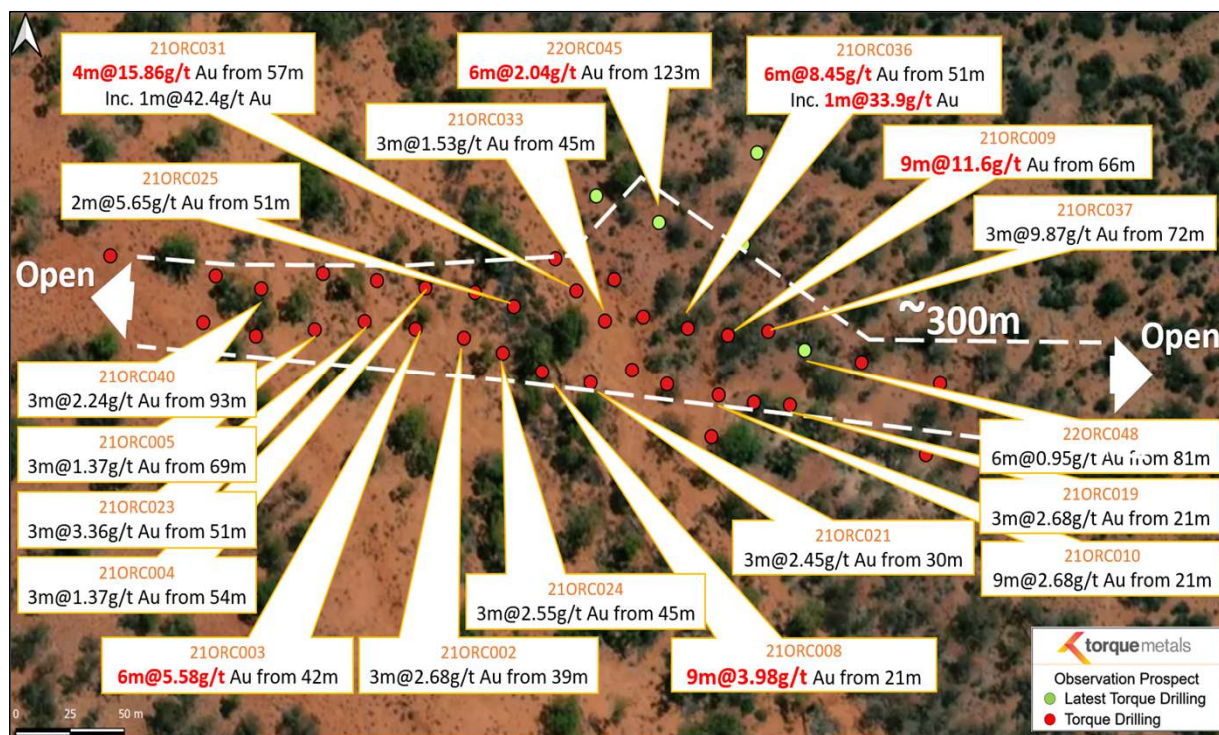
High-grade Observation prospect in August 2021

- **9m @ 11.6 g/t Au** from 66m (21ORC009);
- **6m @ 8.45 g/t Au** from 51m (21ORC036); and
- **4m @ 15.86 g/t Au** from 57m (21ORC031)

All are shallow intercepts above 60m vertical depth

New Observation mineralised zone ~300m strike length – open to West and at depth

Observation results extend the Paris gold corridor by a further 900m to the North – beyond the HHH pit



NEW CARUSO PROSPECT

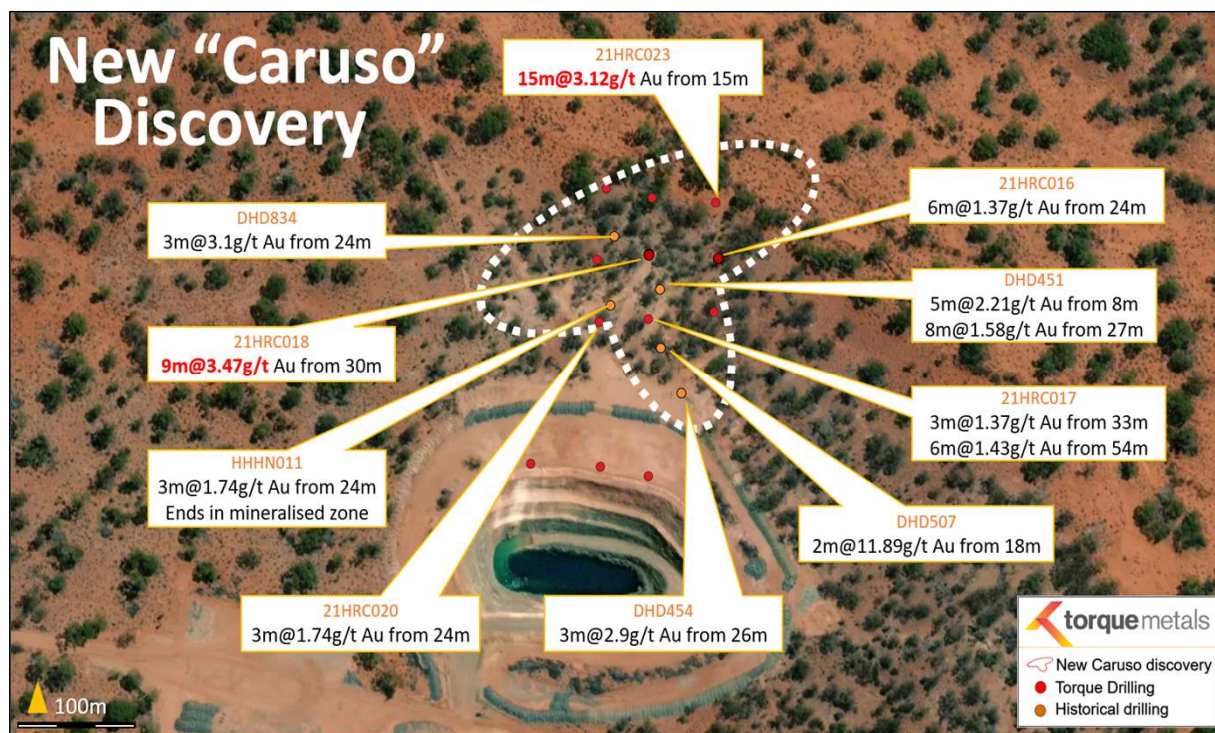


New Caruso Prospect intersected extensive shallow gold intervals, including:

- 15m @ 3.12 g/t Au from 15m (21HRC023);
- 9m @ 3.47 g/t Au from 30m (21HRC018); and
- 6m @ 1.37 g/t Au from 24m (21HRC016)

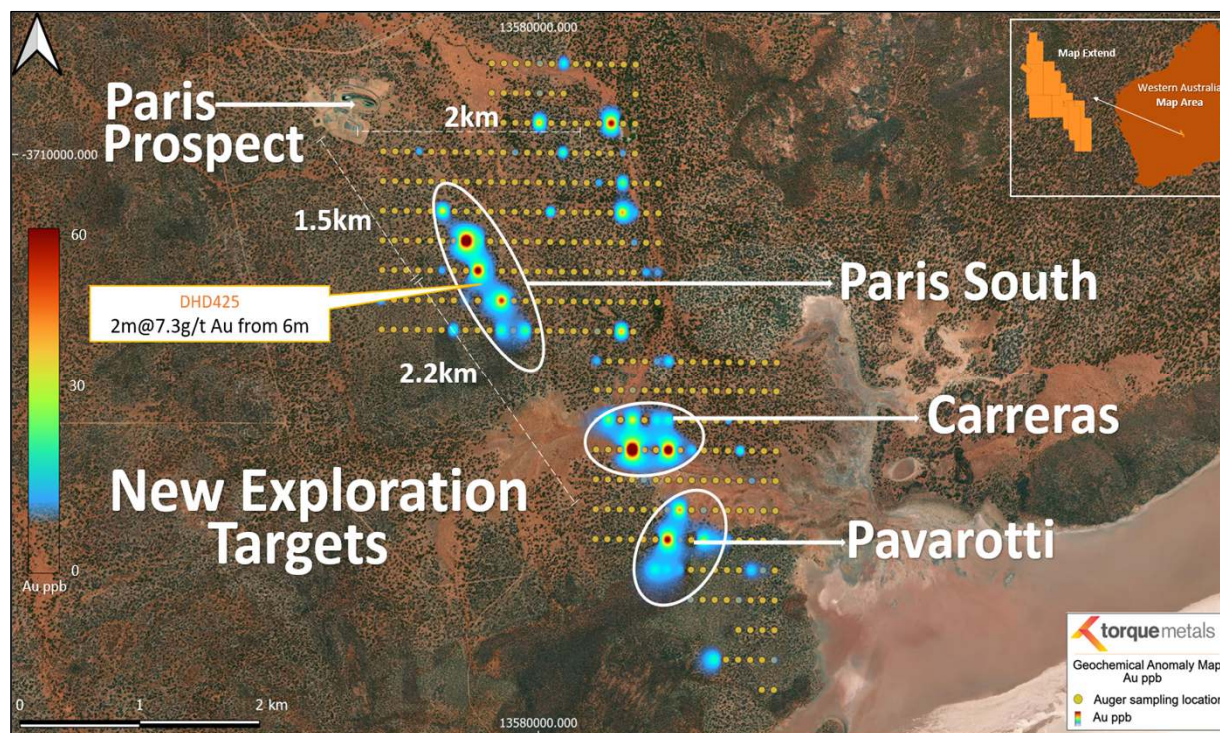
Strong potential to connect the newly discovered Caruso system to unmined HHH mineralisation

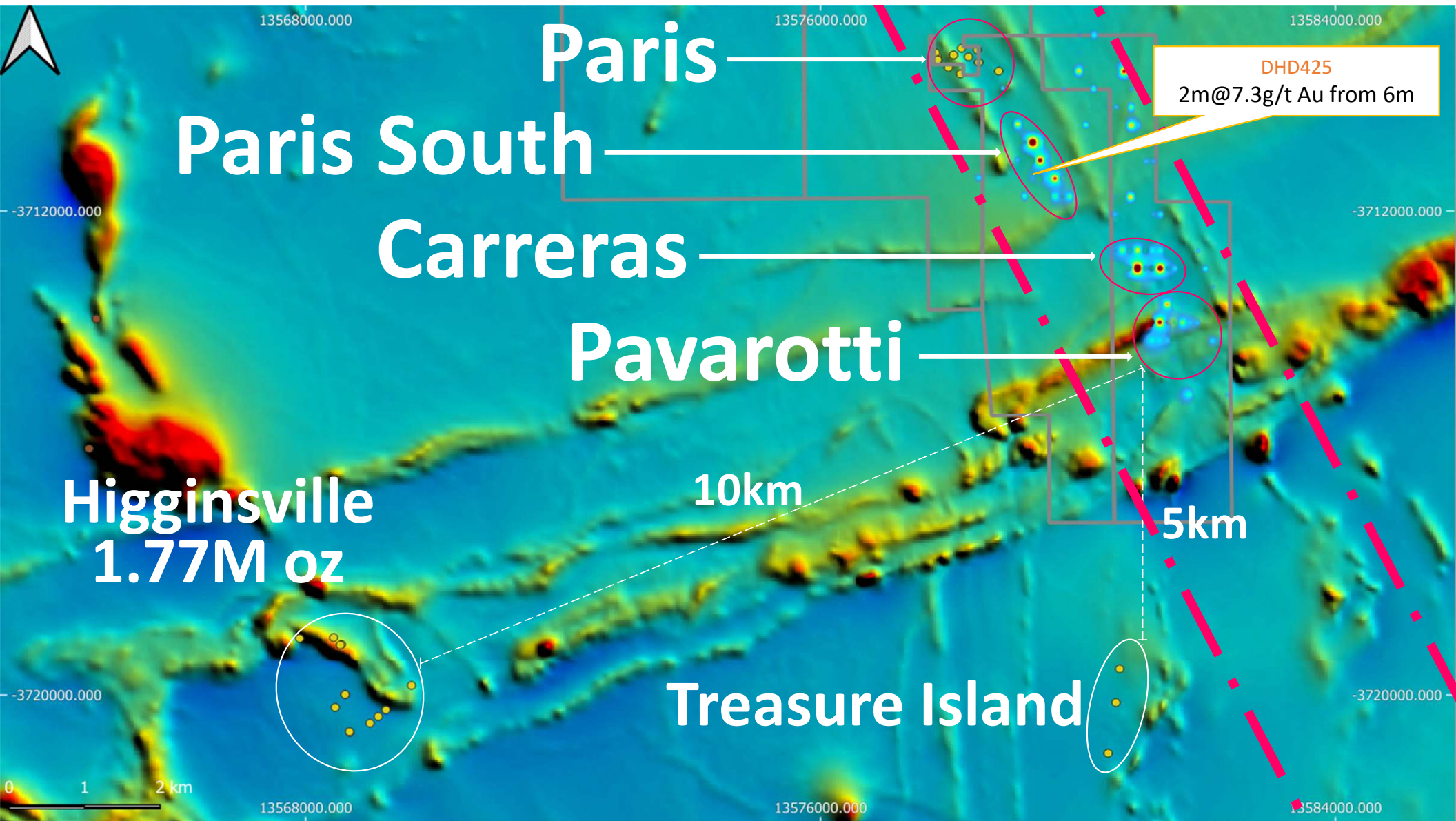
Deeper drilling now underway to investigate areal extent of near surface gold and depth potential



Anomalous Geochem Results Within Paris Gold Corridor

- Highly anomalous auger geochemistry results (up to 249ppb), highlight a ~600m continuous NNW trending gold anomaly close to the “Paris South” prospect
- Two additional gold anomalies identified in a previously unexplored area, approximately 3.7kms to the SSE of the Paris Mine – “Pavarotti” and “Carreras”
- Anomalies line up in NNW orientation and further confirm the potential for a “Paris Gold Corridor”





PARIS GOLD PROJECT



Torque's Large Tenement Holding at Paris

- Nine Mining Leases (100% Owned)
- Two Prospecting Licences (100% Owned)
- Three Exploration Licences (JV with Jindalee | Torque to earn-in up to 80%)

Historical Production and Resource

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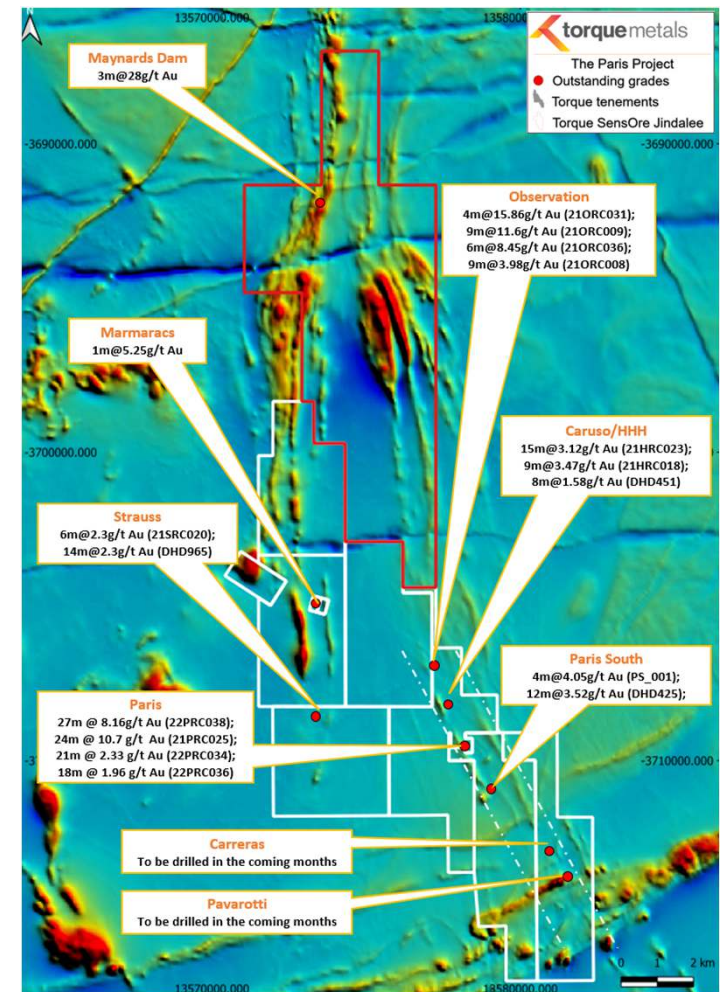
9 + 2 + 3 = 143km²

Mining
licenses

Prospecting
licences

Exploration
licences

Total



NEW STRAUSS PROSPECT

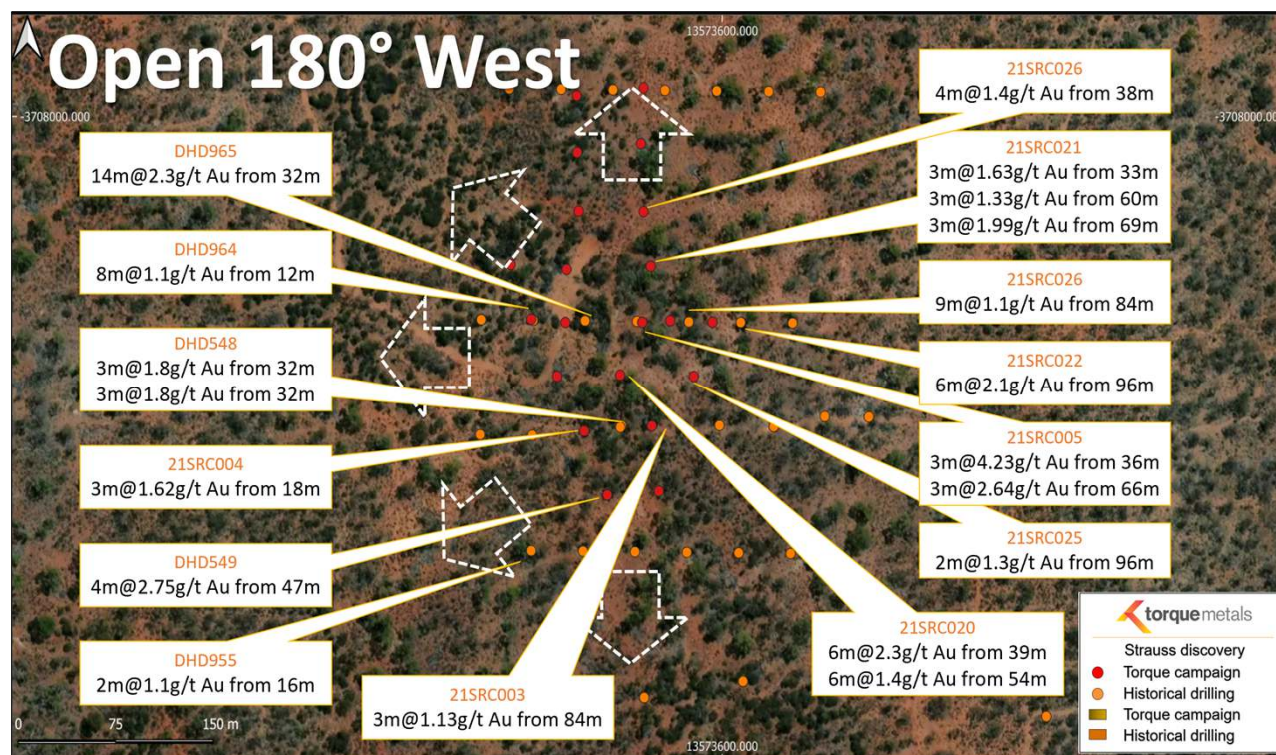


New discovery made in September 2021, Best results from Torque's drilling include:

- 6m @ 2.1 g/t AU from 96m
- 3m @ 4.23g/t Au from 36m
- 6m @ 2.3g/t Au from 39m

Drilling has defined consistent gold mineralization over at least 150m of strike

Open to the north, south and west and at depth allows option to expand



The background of the slide is split diagonally from the top-left to the bottom-right. The upper-left portion is a dark, charcoal grey color with a faint, high-contrast aerial photograph of a rugged, mountainous landscape. The lower-right portion is a solid, vibrant orange color. The text is positioned on the dark grey side, in the lower-left quadrant.

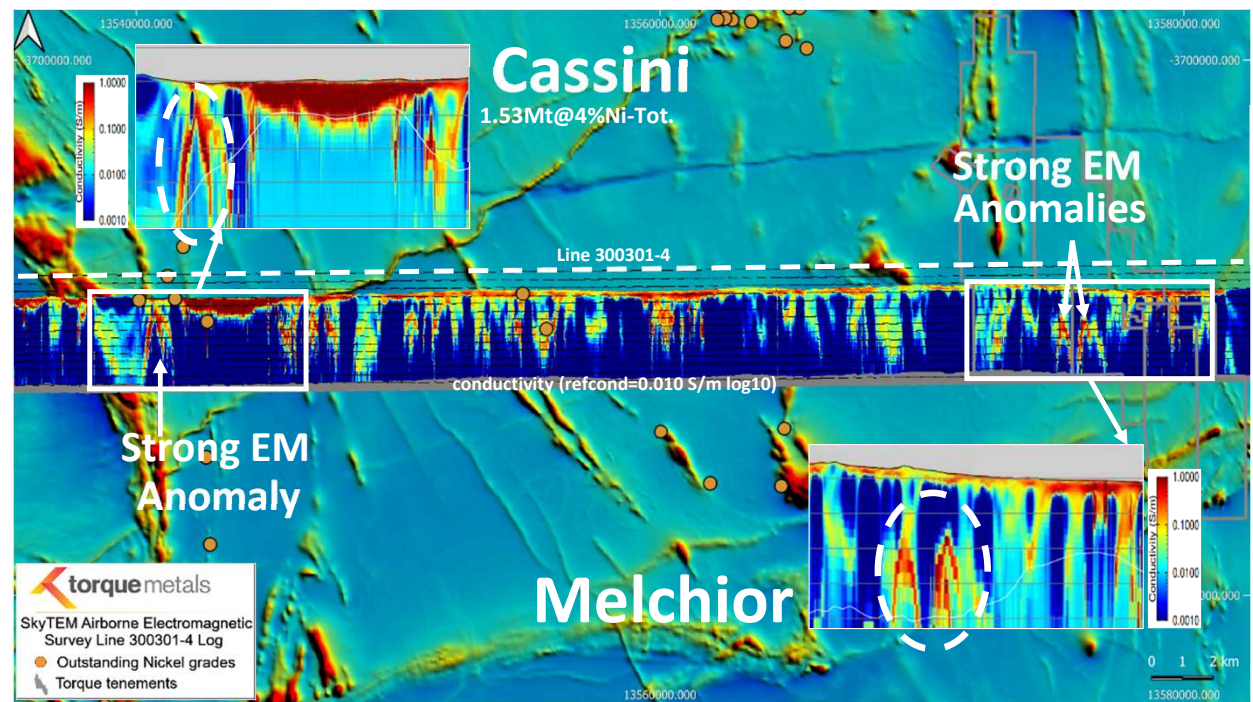
NICKEL POTENTIAL AT THE PARIS PROJECT

EM ANOMALIES AT PARIS – MELCHIOR PROSPECT

Airborne EM survey (AEM) highlights two strong conductors 2km west of Paris Prospect

Initial interpretation of the AEM survey data at Paris demonstrates the anomalies are indicative of metal sulphide conductors

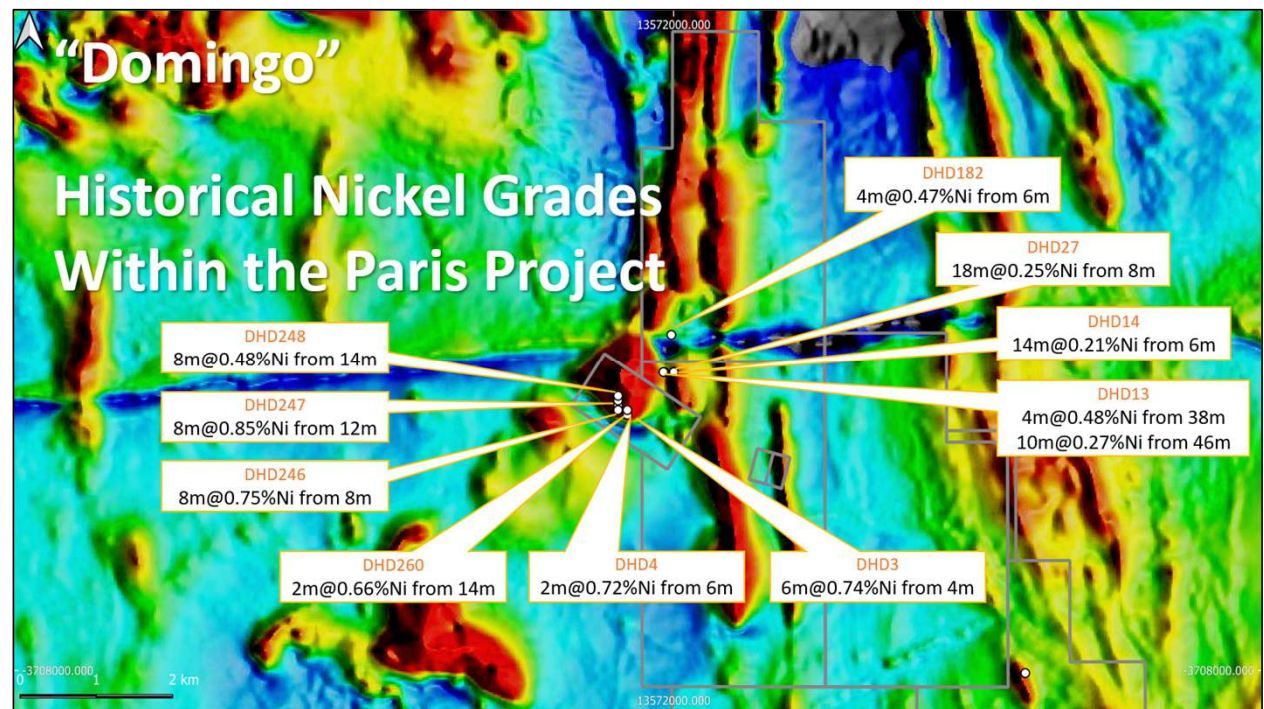
- Of great significance is that the relevant survey line also crosses Mincor Resources' (MCR:ASX) 100%-owned Cassini Nickel Project to the west, where a very similar AEM response can be observed
- Follow up surveys planned, including high resolution geophysics to improve definition of these potential base metal targets;



Two strong conductors 2km west of the Paris / HHH gold pits

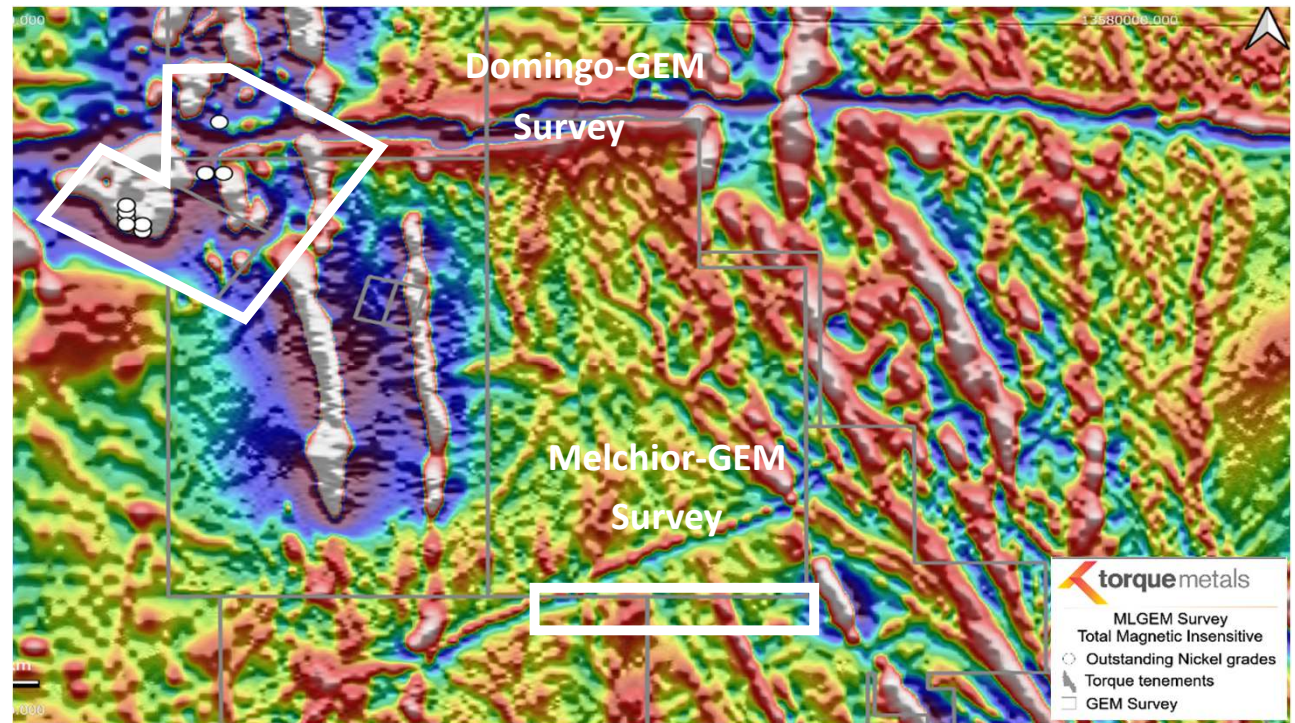
Historical Assays highlighting multiple Nickel grades

- Follow up surveys planned, including high resolution geophysics to improve definition of these potential base metal targets;
- Historical drilling, coincident with a strong magnetic anomaly “Domingo” returned several shallow, anomalous nickel values over a 1000m strike length. Best intersections include:
- **8m @ 0.85% Ni** from 12m (DHD247);
- **8m @ 0.75% Ni** from 8m (DHD246); and
- **6m @ 0.74% Ni** from 4m (DHD 3)



NEXT STEPS FOR EM ANOMALIES

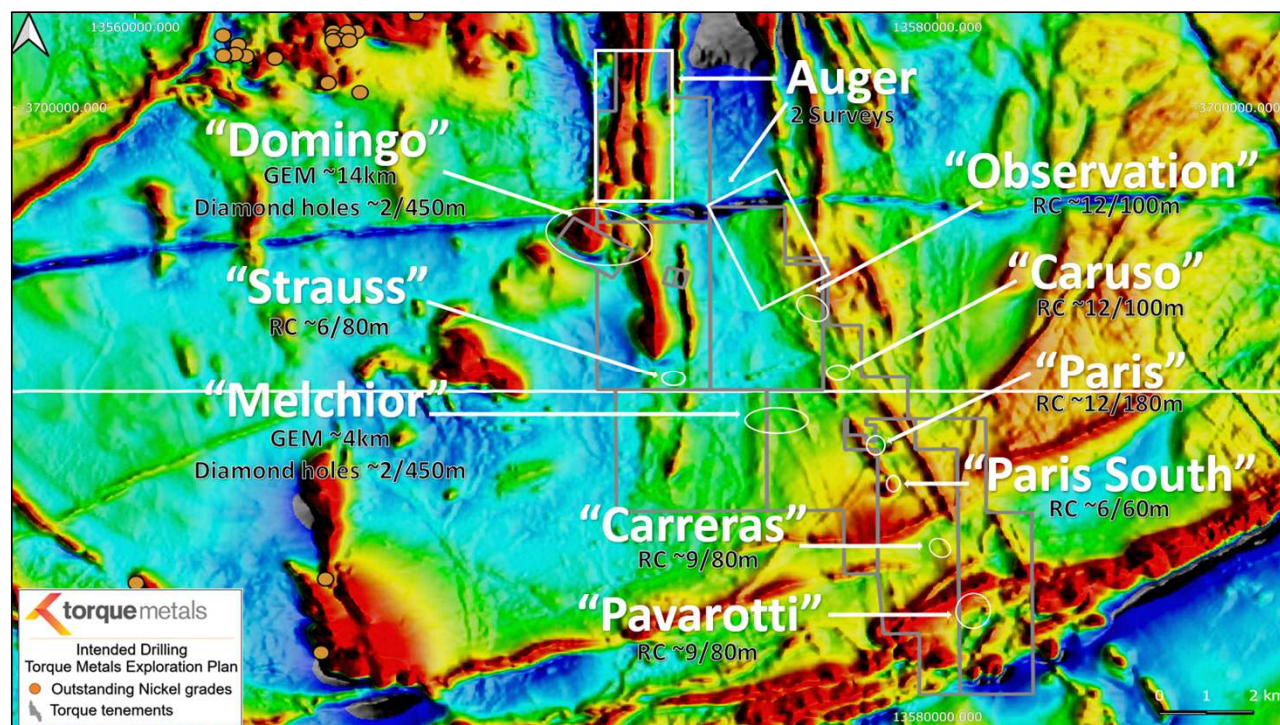
- Follow-up work planned EM anomalies, with high resolution geophysical testing imminent. Activities to include:
- Ground EM surveying at Domingo as well as the interpreted Melchior anomalies;
- Geochemical and mineralogical analyses to determine the nature of the nickel in the Domingo boreholes;
- Early drilling will be undertaken to test the veracity of the historical nickel results; and
- Further interrogation of Torque's databas to identify any further base metal indications on the project area.



INTENDED EXPLORATION PROGRAMME

Follow-up work planned EM anomalies, with high resolution geophysical testing imminent. **Drilling activities to include up to ~15000m**

Upcoming Drilling	Drilling Type	Holes	Depth (m)
Paris Project Area			
Paris	Reverse Circulation	12	180
Observation	Reverse Circulation	12	100
Caruso	Reverse Circulation	12	100
Paris South	Reverse Circulation	6	60
Carreras	Reverse Circulation	9	80
Pavarotti	Reverse Circulation	9	80
Strauss	Reverse Circulation	6	80
Melchior	Diamond	2	450
Domingo	Diamond	2	450

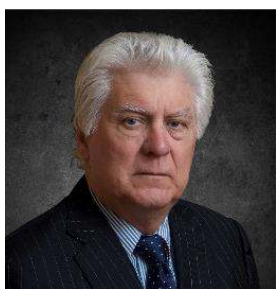


EXPLORATION TIMELINE



	2022						2023					
	July	August	September	October	November	December	January	February	March	April	May	June
Indicative Exploration Programme	Paris Project Area											
Geophysics	■											
Paris Drilling Phase4		■										
Results Geophysics												
Diamond drilling			■									
Results Paris Drilling Phase4				■								
Results Diamond drilling					■							
Paris Drilling Phase5						■						
Results Paris Drilling Phase5							■					
Paris Drilling Phase6								■				
Paris AC Drilling Phase 7									■			
Results Paris Drilling Phase6										■		
Results Paris AC Drilling Phase 7											■	
Indicative Exploration Programme	Bullfinch Project Area											
Geophysics modeling	■											
Bullfinch Drilling Phase1	■											
Results Bullfinch Drilling Phase1			■									

BOARD & MANAGEMENT



Ian Finch
Executive Chairman

Exploration and mining geologist with a career spanning over 50 years.

Ian has worked extensively throughout Southern Africa, South America, Indonesia and Australia.

He was a founding director of ASX listed companies - Taipan Resources, Trafford Resources, Tyranna Resources, IronClad Mining, Robust Resources, Bannerman Resources and the Canadian listed Goldminco Corporation.



Cristian Moreno
Chief Executive Officer

Appointed as CEO in April 2022

Cristian has previously served in various roles including oil and gas marketing manager of an overseas oil&gas company as well as exploration geologist of Australian mining companies.

He holds a high distinction in MSc (Geophysics) from Curtin University, a BSc (Geology) and BEng (Agri. Eng.) from the National University of Colombia and he is currently finishing a MSc (Statistics and Data Science) from KU Leuven University.



Patrick Burke
Non-Executive Director

Extensive legal and corporate advisory experience.

Pat has acted as Director for a large number of ASX, NASDAQ, and AIM listed companies.

Currently Executive Chairman of Meteoric Resources, Non-Executive Chairman of Province Resources, and Mandrake Resources, and a Non-Executive Director of Triton Minerals.



Tony Lofthouse
Non-Executive Director

More than 43 years of working in the resources sector in Australia, Saudi Arabia and the United Kingdom.

Tony has broad ranging experience including as a field geologist; a resources equity analyst; a corporate banker managing a portfolio of resource and infrastructure customers



Neil McKay
Company Secretary

Mr McKay is an accountant with more than 40 years in senior accounting, finance and company secretarial roles.

He was a founding director, Company Secretary and Chief Financial Officer of ASX listed Trafford Resources, Tyranna Resources and IronClad Mining.

CAPITAL STRUCTURE



Share Price (24 Jun)
\$0.20



Market Cap (Undiluted)
\$12.6m



Enterprise Value (Undiluted)
\$8.6m

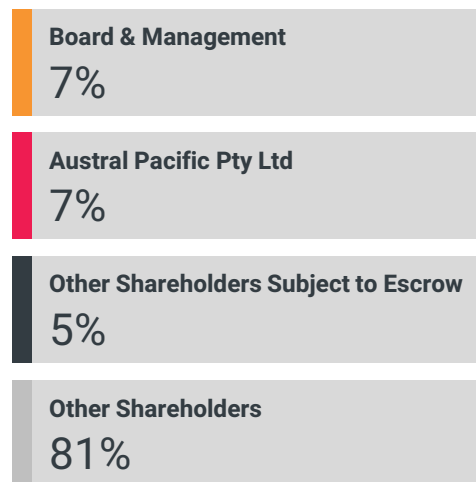


Cash¹
\$4.0m

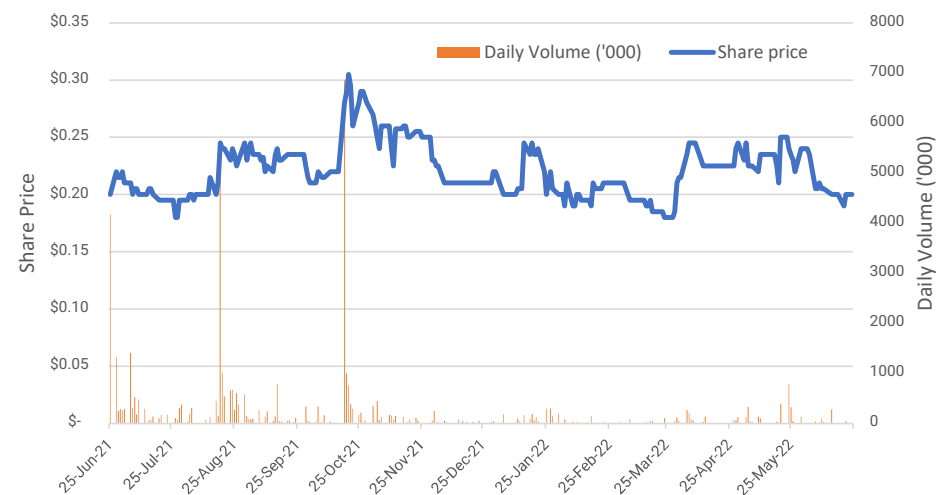


Debt¹
Nil

Ordinary Shares on Issue: 77.8m | Options²: 38.5m



Share Price Since IPO



1. Cash and Debt numbers to be confirmed and referenced
2. Unlisted options with a weighted average exercise price of \$0.295 per share and weighted average expiry of Jan 2024

INVESTMENT HIGHLIGHTS



Located in High grade gold fields

Early drilling has continued to deliver high grade results including:

- 6m @ 34.60g/t Au
- 6m @ 15.2g/t Au
- 3m @ 11.6g/t

Proof the Paris Project is a high-grade prospect



Simple Fast Tracked Development Pathway

Potential to fast-track to development

- 9 Post Native Title Mining Licenses at the Paris Project
- Several process plants proximate to the project areas



Under Explored Ground Positions

Torque's ground positions are relatively under-explored

Generally limited to shallow drilling and near surface mining only



Experienced Board & Management

A board with decades of experience in exploration and driving value for shareholders

Newly Appointed CEO brings wealth of technical and management experience to lead ongoing gold and nickel activities

CONTACT INFORMATION

Cristian Moreno

Chief Executive Officer

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cristian@torquemetals.com

Ian Finch

Executive Chairman

0414 270 248

ian@torquemetals.com





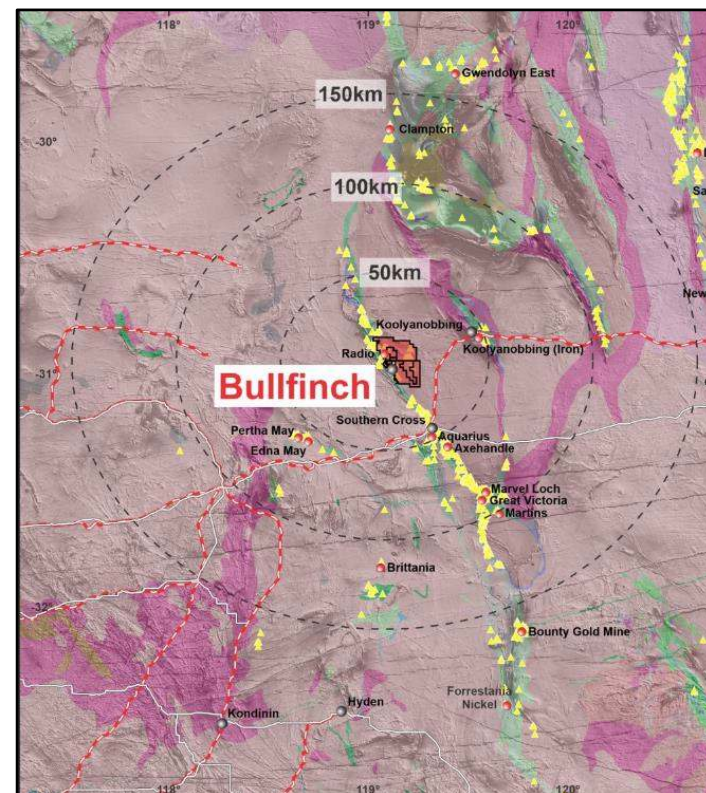
APPENDIX

APPENDIX 1 - BULLFINCH PROJECT

Over 15Moz past production and Resources in the Southern Cross Goldfields

- Western Australia's first major goldfield
- Over 570 km² of contiguous title
- Known for high grade gold occurrences
- Over 200 prospector, high grade gold pits, shafts and mines
- Recorded production grades up to 35.7g/t gold ("Withers Find" prospect)
- Very limited modern exploration

100% of 5 = 572km²
Exploration Licenses Total



APPENDIX 1 - BULLFINCH – LEADING PROSPECTS

Withers:

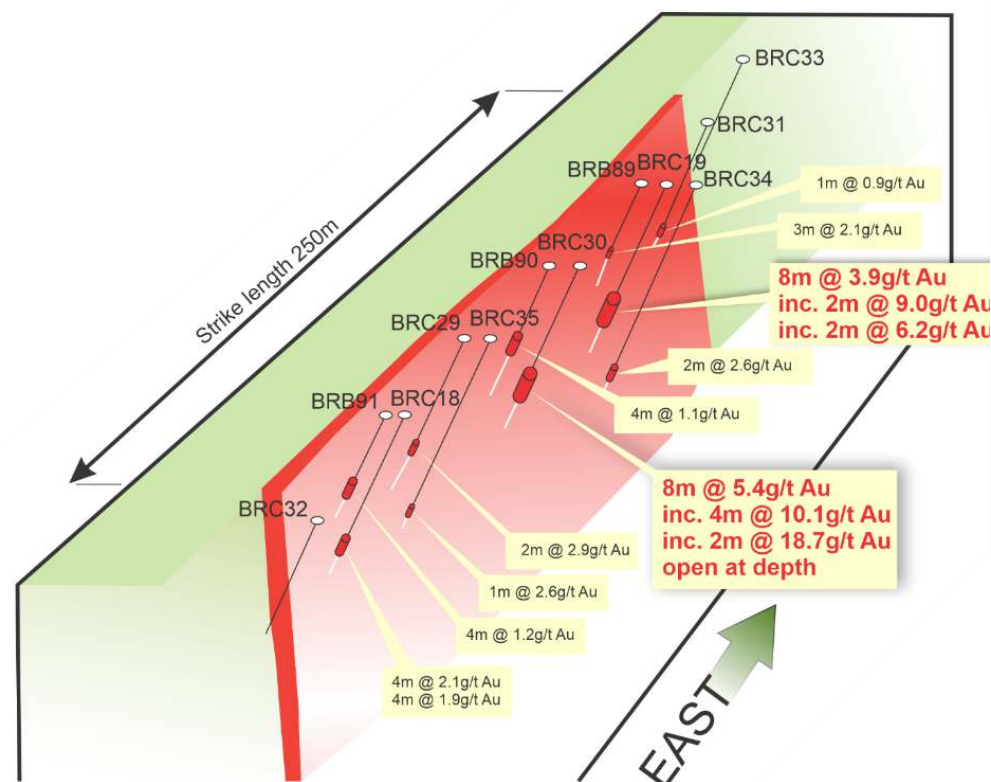
- >3 Kms of historical gold workings
- Produced 1688ozs @ 35.7 g/t gold
- Virtually No drilling

Reynolds:

- 4 shallow historic RC holes (65m Max)
- 3 holes hit commercial grades up to 4m @ 14g/t gold
- Open at depth and along strike

Rutherfords:

- High Grade quartz lode
- 12 historic RC holes only. (10 Commercial grade hits)
- 2 wide zones: 8m @ 3.9g/t gold and 8m @ 5.4g/t gold
- No follow up drilling!



APPENDIX 2 – JINDALEE AND SENSORE JOINT VENTURES



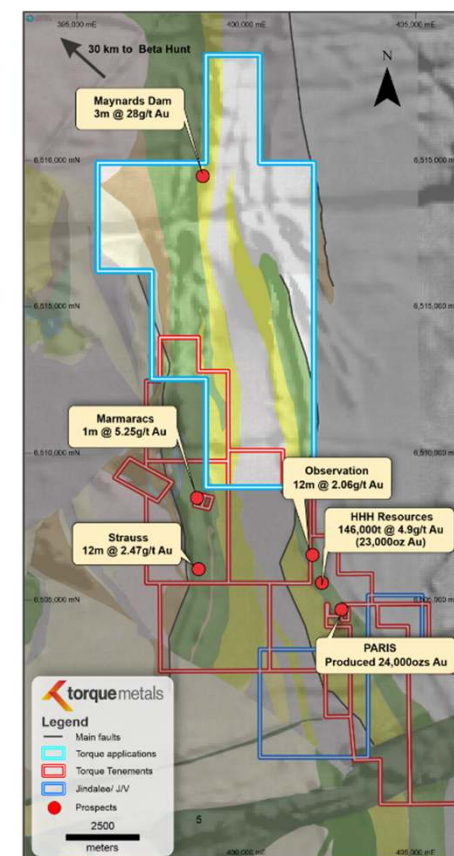
Expanding Paris Gold project footprint

Jindalee

- JV formed with Jindalee Resources
- Torque to earn up to 80% in three Paris adjacent tenements by spending \$200,000 over 3 years
- Increases exposure to the highly prospective stratigraphy at Paris Project by 14km

SensOre*

- Torque has also agreed a transaction with exploration technology leader, SensOre
- SensOre can earn a 51% interest in EL15/1752, by expending \$3 million over 3 years
- Minimum expenditures of \$300,000 in year 1 and \$700,000 in year 2
- SensOre may increase their stake by completing a Feasibility Study
- Torque maintains a 10% buy back provision
- Contains historic drilling results at Maynard's Dam of up to 3m @ 28g/t gold
- Native title agreement already completed

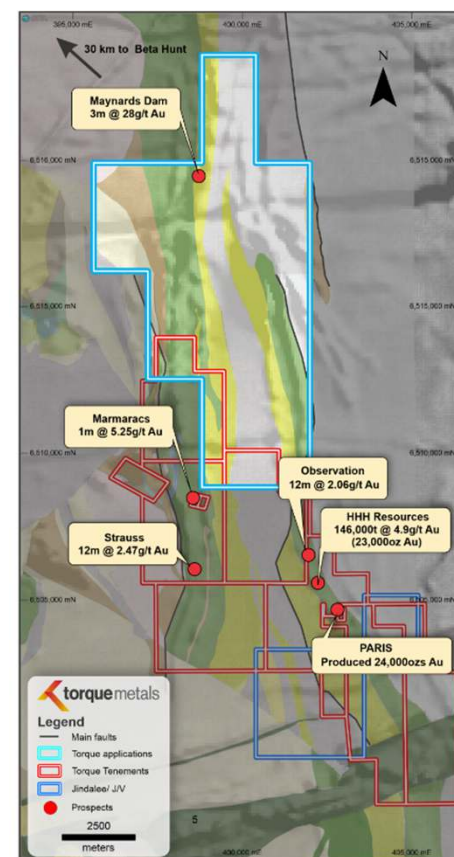


JORC 2012 Mineral Resource Statement – April 2020

The Mineral Resource Estimates were prepared by Darryl Mapleson (the Competent Person) a director of BMGS Global Mining Geology Consultants (BMGS) on 9th April 2020 to take into account the mining activities of the open pit and underground mining activity to August 2017. The Mineral Resources for both HHH and Paris have been classified as Indicated Mineral Resources.

Depleted Mineral Resource Estimate				
Deposit	Category	Tonnes	g/t Au	Ounce
Paris	Indicated	81,000	4.50	11,700
HHH	Indicated	233,000	2.80	21,000
Total		314,000	3.24	32,700

The Paris Mineral Resource is reported above a block grade of 0.5 g/t Au using a 35 g/t Au top cut. The HHH Mineral Resource is reported above a block grade of 0.5 g/t Au using a 50 g/t Au top cut.



APPENDIX 4 - PARIS PROJECT HISTORICAL MINES

Two mines (Paris and HHH) have produced 43,000oz at a grade of 7.9g/t gold since 1989

Paris Mine

- Potential to extend resources below existing pit
- Numerous historical drill hits > 8 g/t gold
- Strike (+1km) extensions with drill hits > 8 g/t gold
- Fault splays – drill hits up to 5.2m @ 14.2g/t gold

HHH Mine

- Potential to extend resources below existing pit
- Numerous historical drill hits over 8 g/t gold
- Strike extensions with drill hits > 8 g/t gold
- Potential adjacent splays similar to the Paris mine

