

29 October 2024

## QUARTERLY ACTIVITIES REPORT

for period ending 30 September 2024

### During the 1st Quarter (July – September 2024):

- **Andover West (Lithium, Nickel-Copper, Au):** Exploration during the quarter was focused on mapping and interpreting the results of infill soil sampling in the northwest portion of the Andover West project tenement. Work to date has resulted in:
  - › *Results from 852 infill soil samples taken to follow-up the previously identified Li<sub>2</sub>O soil trends confirmed two strong anomalous Li<sub>2</sub>O trends in the Western Pegmatite swarm*
  - › *Final reports were received for both archaeological and ethnographic Heritage Surveys completed over the Eastern and Western Pegmatite swarms and clears the pathway for potential drilling in these areas*
  - › *The two priority areas represent a combined 3km strike extension to a known Li pegmatite zone that is being targeted for drill testing by Raiden Resources on their adjoining tenement*
  - › *Gold potential at White Quartz Hill in eastern part of tenement is being reviewed*
- **Pinderi Hills Joint Venture:** Errawarra has a Farm-in and Joint Venture with Alien Metals (AIM:UFO) with respect to the lithium rights of its tenements in the West Pilbara. Errawarra is manager of the joint venture and can earn up to 50% interest in the project tenements.
  - › *Results from 1017 reconnaissance sampling comprising soils, stream and rock chip samples undertaken on the JV tenements were received*
  - › *A significant surface Li<sub>2</sub>O soil and stream anomaly with a footprint of 6km<sup>2</sup> was highlighted*
- **Errabiddy (Graphite/Gold/Lithium):**
  - › *Discussion with a significant group in relation to forming a joint venture on selected tenements.*
  - › *MLEM surveys confirm a strong conductor on tenement E09/2346*
  - › *New Cu-Au soil anomaly identified in soil samples taken in tenement E09/2602*
- **Fraser Range (Nickel-Copper-PGE):** No field activities were undertaken on the project tenements during the quarter
- **Binti Binti/Gindalbi (Gold):** A soil sampling program comprising 256 samples was completed on this tenement aimed at testing for both gold and lithium
- **Corporate:** The Company had \$1.13 million in cash and approximately \$331,400 in securities on hand as of 30 September 2024.

### Goals the 2<sup>nd</sup> Quarter (October – December 2024):

- **Andover West (Lithium, Nickel-Copper):** Target areas will be assessed for potential future drill testing of the stacked lithium pegmatite package at Andover west
- **Pinderi Hills Joint Venture:** Ground investigation of the 6km<sup>2</sup> lithium soil anomaly and discrete lithium anomalous pegmatite is planned
- **Errabiddy (Graphite/Gold):** Follow-up investigation of the new Cu/Au anomaly will be undertaken
- **Binti Binti/Gindalbi (Gold):** No follow-up exploration is planned for the forthcoming quarter
- **Fraser Range (Nickel-Copper-PGE):** This foundation project remains under review with the Company assessing options for potential divestment or joint venture.
- **Project Generation:** The Company will continue to seek and review exploration and acquisition opportunities particularly in favourable jurisdictions which complement its focus on the green technology metals nickel, copper and PGM's with a preference for advanced projects with high value potential.

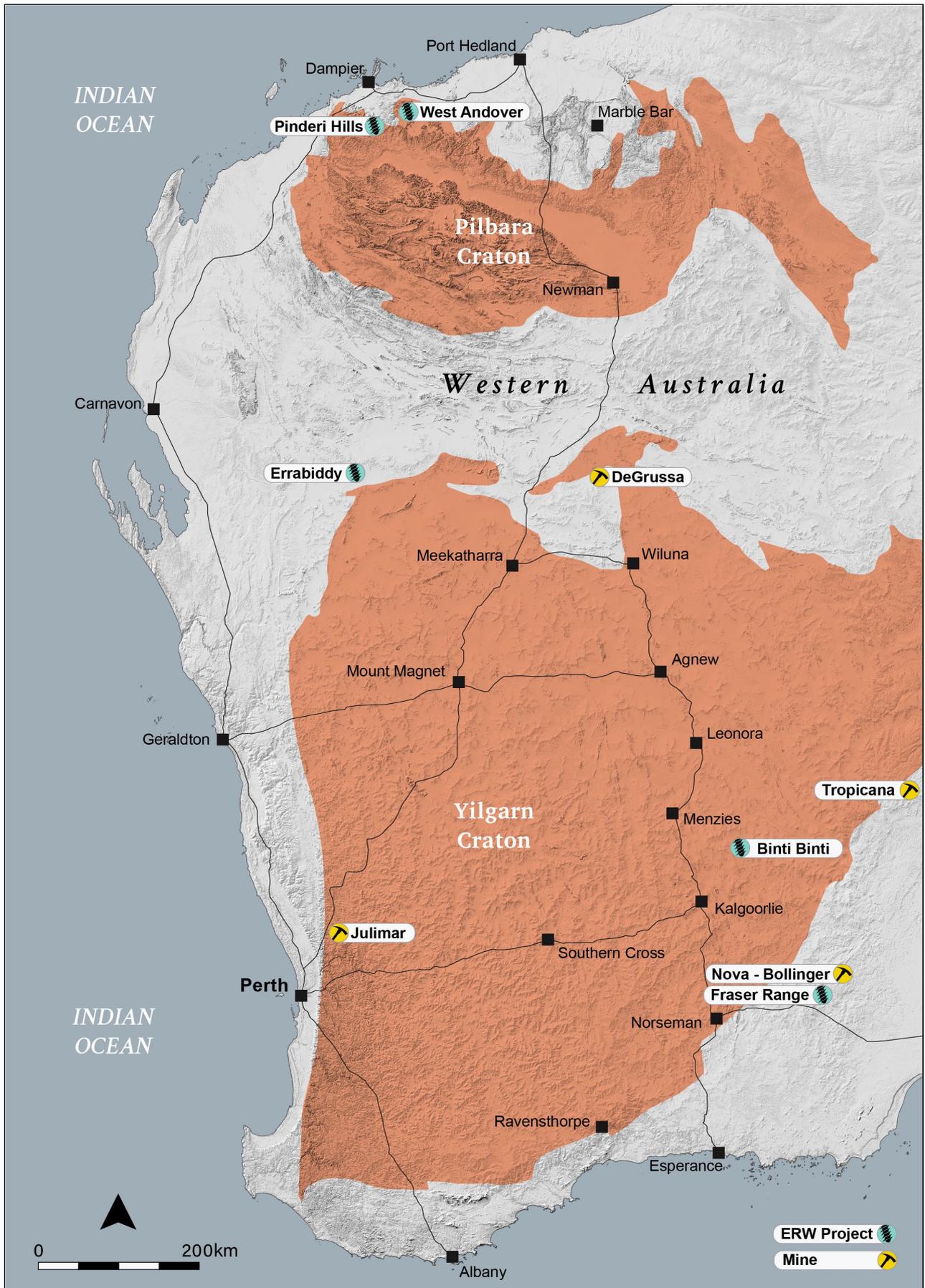


Figure 1. Location of Errawarra Projects

Errawarra Resources Ltd (ASX:ERW) (**Errawarra** or the **Company**) is pleased to present its quarterly activities report for the period ending 30 September 2024.

## EXPLORATION

### ANDOVER WEST

The Andover West Project is located 30km south-east of Karratha with exploration initially targeting only mafic intrusion hosted nickel-copper mineralisation. However, the significant LCT (Lithium-Caesium-Tantalum) pegmatite discoveries reported by Azure Minerals and their ongoing evaluation has highlighted the potential for LCT pegmatite on Errawarra's adjoining tenement. The prospectivity of the area has been further enhanced with the discovery of a significantly mineralised lithium pegmatite by Raiden Resources on their adjoining tenement. With the Andover area now a hotspot for lithium pegmatite discoveries Errawarra is continuing to focus its efforts on the testing and evaluation of the thick lithium pegmatite packages that have been discovered on the Andover West project tenement.

### Andover West Exploration Results

During the quarter, exploration was focussed on interpreting the results of an infill soil sampling program that was completed over the Western Pegmatite Swarm located within the northwestern portion of the tenement. A total 852 samples were collected on a 50m x 100m grid which infilled a prior reconnaissance sampling program of 148 samples taken on a 100m x 400m grid. Previous results from rock chip samples in this area reported a peak value of 928ppm Li<sub>2</sub>O. Spodumene has also been previously confirmed in two samples selected for TIMA analysis that were taken from this area<sup>1</sup>.

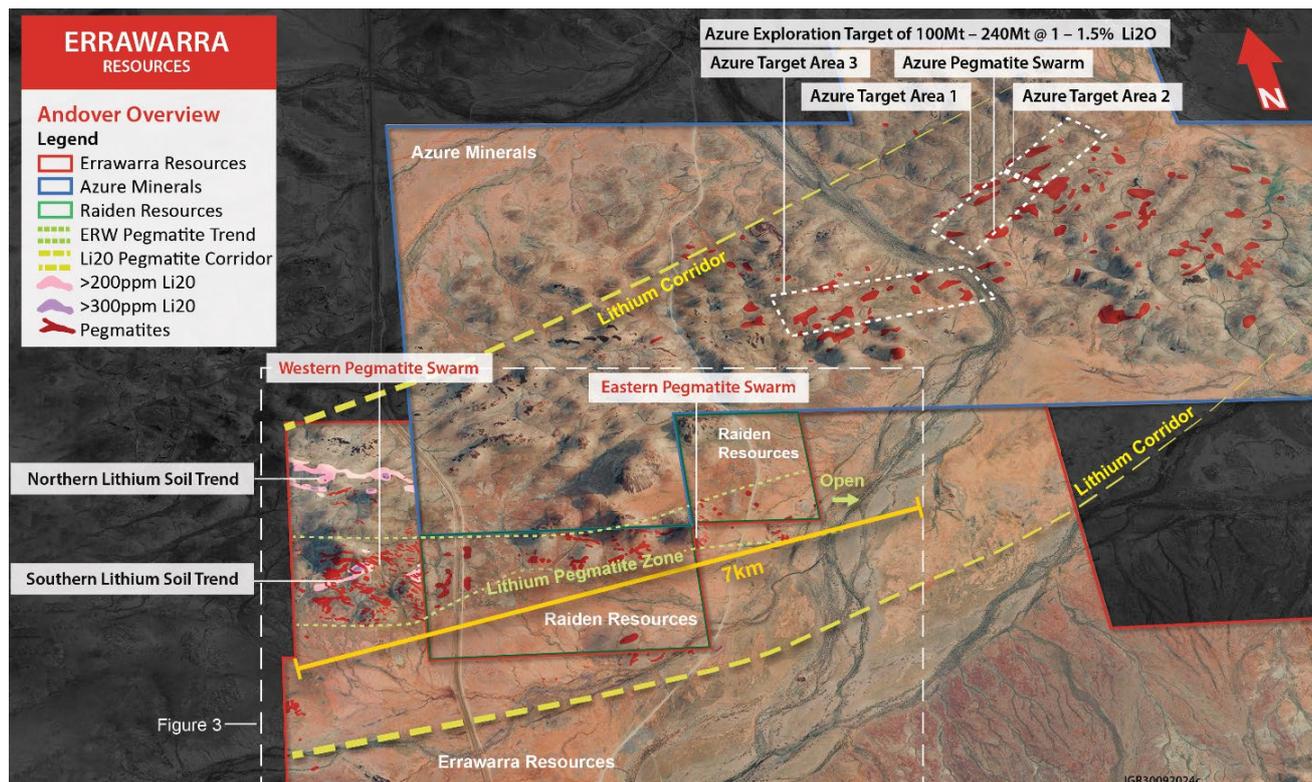


Figure 2. Andover West Lithium Project

<sup>1</sup> ASX Announcement, Errawarra Resources Ltd, 21 February 2024

## Western Pegmatite Swarm

Two strongly anomalous  $\text{Li}_2\text{O}$  soil trends have been highlighted in the NW portion of the tenement (Figure 2). The southern lithium soil trend reported a peak  $\text{Li}_2\text{O}$  value of 325ppm<sup>2</sup> and is situated along strike of the Raiden lithium pegmatite zone where  $\text{Li}_2\text{O}$  values up to 3.8%<sup>3</sup> have been reported from rock chips.

The northern lithium soil trend is approximately parallel to the southern lithium soil trend and some 1.5km to the north. The anomalous  $\text{Li}_2\text{O}$  soil trend has a strike of 1.6km and extends to the tenement boundaries. A peak assay of **356ppm  $\text{Li}_2\text{O}$**  reported to a soil sample within this trend. The Northern Lithium Soil Trend is only 5km west of priority target area 3 (Figure 2) identified by Azure Minerals where they have reported extensive high-grade lithium in drill intercepts<sup>4</sup>.

## Eastern Pegmatite Swarm

The Eastern pegmatite stacked pegmatite swarm (Figure 2) has an associated well-defined strong Lithium soil anomaly (peak **456ppm  $\text{Li}_2\text{O}$** ) and with rock chip samples reporting up to **0.9%  $\text{Li}_2\text{O}$** <sup>5</sup> (Figure 3). The soil anomaly extends some 800m to the east within soil covered terrain. The pegmatites in this area are in the same trend as the Western Pegmatite Swarm which are 3.5km to the west.

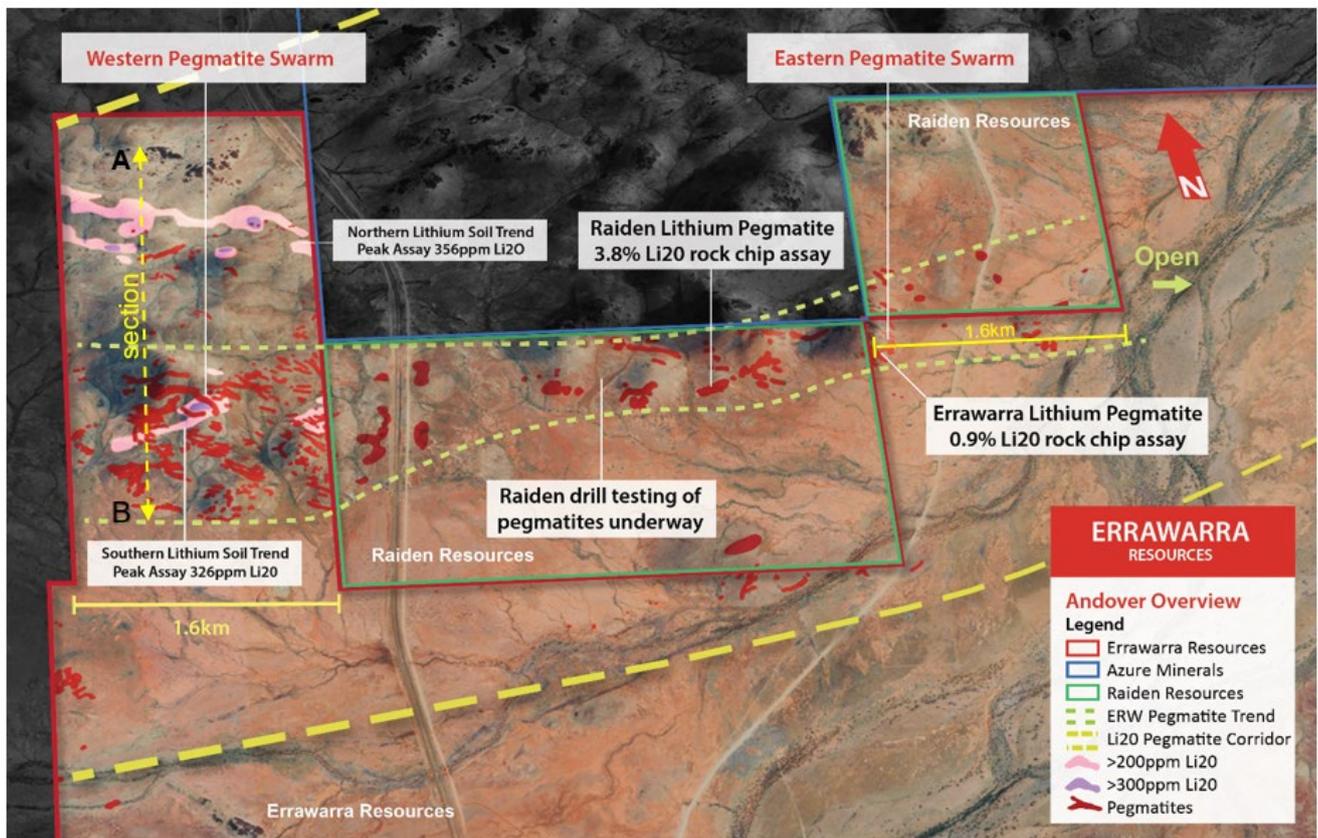


Figure 3. Andover West Northern and Southern Lithium Soil Trends

## Mapping

Detailed mapping of the pegmatite packages in the Western Pegmatite Swarm included the measurement of dip and strike and has shown the pegmatites to be moderate to steeply plunging to the north. The north plunging nature of the pegmatites is similar to that reported for the Andover pegmatite swarm discovered by Azure Minerals some 8km to the northeast and is a favourable orientation for testing the down dip extensions of the more prospective sections of the pegmatite package that have been identified from the soil sampling.

<sup>2</sup> ASX Announcement, Errawarra Resources Ltd, 13 May 2024

<sup>3</sup> ASX Announcement, Raiden Resources Ltd, 9 November 2023

<sup>4</sup> ASX Announcement, Errawarra Resources Ltd, 16 October 2024

<sup>5</sup> ASX Announcement, Errawarra Resources Ltd, 6 December 2023

### Heritage Surveys

An ethnographic heritage clearance was completed over both the Eastern and Western Pegmatite Swarms in late July 2024 and is in addition to the previously undertaken archaeological heritage surveys that were completed in June. This now completes the heritage surveys and final reports have been received for both surveys. These surveys were undertaken to enable the undertaking of potential drill programs aimed at testing the down dip portions of the stacked pegmatite package with a focus on the northern and southern lithium soil trends.



**Figure 4.** Andover West Stacked Pegmatites

### Gold Potential

A review of the gold potential of tenement E47/4352 is underway particularly where Fox Resources has previously reported the occurrence of gold at White Quartz Hill.

## Forward Plans

With the final reports for the Heritage clearances having been received, and with prospective zones within the stacked pegmatite package being highlighted by the recent soil sampling, work is underway to identify selected pegmatite trends for potential drill testing of downdip extensions of these more prospective zones. The Company will provide an update to the timing and scope of a potential drill program when planning is completed.

## PINDERI HILLS JV

On the 29 April 2024, Errawarra announced that it had entered into a joint venture with Alien Metals (AIM: UFO) in respect of lithium rights on the Pinderi Hills Project located in the West Pilbara. Under the terms of the Joint Venture Errawarra will earn up to a 50% interest in the lithium rights in the Pinderi Hills Project by spending A\$4 million with the first \$500,000 being a subscription for Shares in Alien. The Munni Munni Mafic Complex is highly prospective for PGE's, nickel and copper. As part of the JV terms Errawarra has a first right to acquire additional mineral rights for the JV tenements.

During the quarter Errawarra received the results from an intensive two-month first pass reconnaissance exploration program comprising a combined 1153 soil, rock chip and stream sediment samples. The data gathered from this fieldwork has not only identified a compelling lithium footprint target of 6km<sup>2</sup> but also provided valuable information in identifying several other prospective areas for potential discovery of lithium pegmatites.

## Munni Munni Lithium Anomaly

The results of reconnaissance samples comprising soil (926 samples), stream sediment (190 samples) and rock chip (37 samples) undertaken on the Pinderi Hills JV tenements have been received and assessed. The stream samples covered the entire tenement package while the soil samples were restricted to the area covered by tenements M47/123, 124, 125 and 126 and a portion of E47/3322. Rock chip samples were taken when a pegmatite was identified while undertaking the soil and stream sediment sampling programs.

The soil samples which were taken on a 400m x 100m north-south orientated grid have highlighted several closely related linear anomalous Li<sub>2</sub>O trends within a 6km<sup>2</sup> footprint. These trends are highly suggestive of lithium bearing pegmatites due to the linear and swarm characteristics of the anomalies. Although preliminary limited on ground investigations have not identified a cause for the anomalous sample results, a pegmatite rock chip sample located within the anomalous zone has reported 73 ppm Li<sub>2</sub>O<sup>6</sup> (Figure 4). The stream sediment samples associated with the lithium soil anomalism in this area have also reported anomalous Li<sub>2</sub>O values which complements the soil results and further highlights the prospectivity of this area within the project tenements.

## Maitland Lithium Anomaly

Three spatially related stream sediment samples located on the margin of the Maitland Mafic Intrusion and 10km northeast of the Munni Munni lithium anomaly have also reported Li<sub>2</sub>O greater than 50ppm Li<sub>2</sub>O (Figure 1). This result is anomalous for the streams in this region and follow-up of this anomalous area by further stream sediment or soil samples is to be undertaken.

## Anomalous Rock Chip Sample

A sample from possible pegmatite located 6km due east of the Munni Munni lithium anomaly has reported 288ppm Li<sub>2</sub>O along with associated elevated Cs, Ta and Nb which is characteristic of a LCT pegmatite. Follow-up of this anomalous rock chip sample will be a priority.

## Forward Plans

The first pass sampling program which covered the entire tenement package of 175 km<sup>2</sup> has provided encouraging results and confirmed the lithium fertility of the JV tenements. Follow-up work programs will initially focus on resolving the larger Munni Munni lithium soil trends as well as following-up the Maitland anomalous lithium stream anomaly and the isolated anomalous lithium pegmatite sample that reported 288 ppm Li<sub>2</sub>O and associated pathfinder elements.

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<sup>6</sup> ASX Announcement, Errawarra Resources Ltd, 27 August 2024

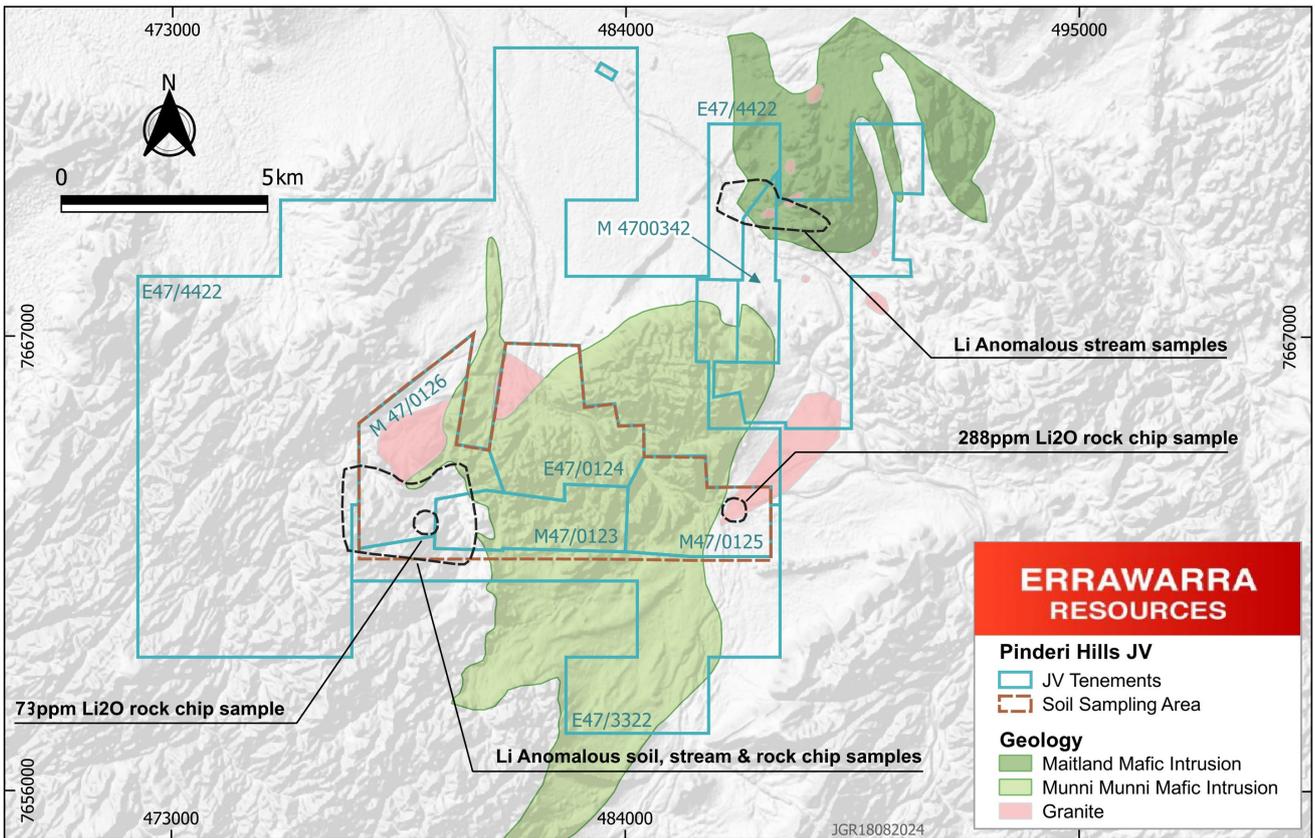


Figure 5. Pinderi Hills Joint Venture Tenements

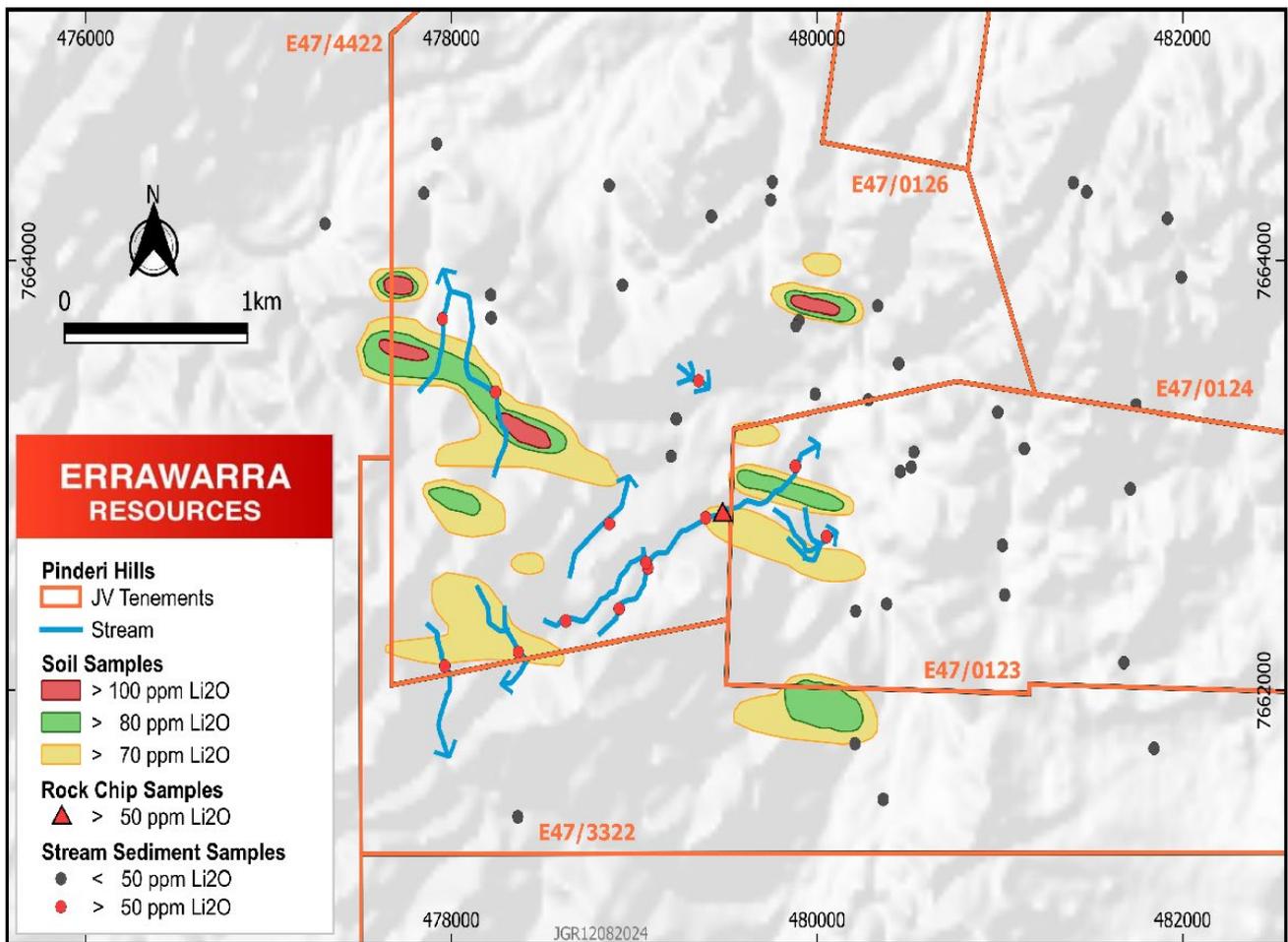


Figure 6. Munni Munni Lithium Footprint showing Linear Li<sub>2</sub>O Trends

## ERRABIDY

The Errabiddy project comprises 8 tenements covering an area of approximately 1,000km<sup>2</sup> which are considered prospective for Ni, Cu, Au, REE's, Li and graphite. The results from routine reconnaissance prospecting, soil sampling and rock chip sampling which was previously undertaken on the project by Errawarra has resulted in an initial focus on graphite and gold. Discussion is underway with a significant group in relation to forming a joint venture on selected Errabiddy project tenements.

### Regional Exploration

During the quarter the follow-up of targets and anomalies generated from previous work completed by Errawarra was undertaken and results received. This work comprised soil sampling (602 samples) in selected areas and the undertaking of 2 moving loop electromagnetic (**MLEM**) surveys on 2 of the project tenements.

A new Cu-Au soil anomaly was confirmed at Parrot Bore located 15km north of the Olsen Well gold target and warrants further investigation. with one target on tenement E09/2346 confirmed and one dismissed on tenement E09/2410. MLEM surveys were completed on targets in two separate areas, with one target on tenement E09/2346 confirmed and one dismissed on tenement E09/2410.

### Graphite Prospect

Previously completed ground reconnaissance and ground EM Loupe surveys on tenement E09/2457 identified conductive zones and with surface samples reporting up to 14.4%<sup>7</sup> total graphitic carbon (**TGC**). No additional work has been undertaken on this prospect during the quarter.

### Gold Prospect

#### Olsen Well

Olsen Well prospect is a significant gold in soil anomaly with a surface extent of 3,000m x 700m with a peak soil value of 234ppb Au and which is coincident with a narrow northeast trending magnetic anomaly was identified in soil samples. The soil sampling grid was 300m x 100m with 462 samples collected and with the anomaly coincident with quartz and Fe rich rocks hosted within a granitic terrain. The significance of this anomaly which is located on tenement E09/2457 is being assessed with respect to its potential for associated gold mineralisation.

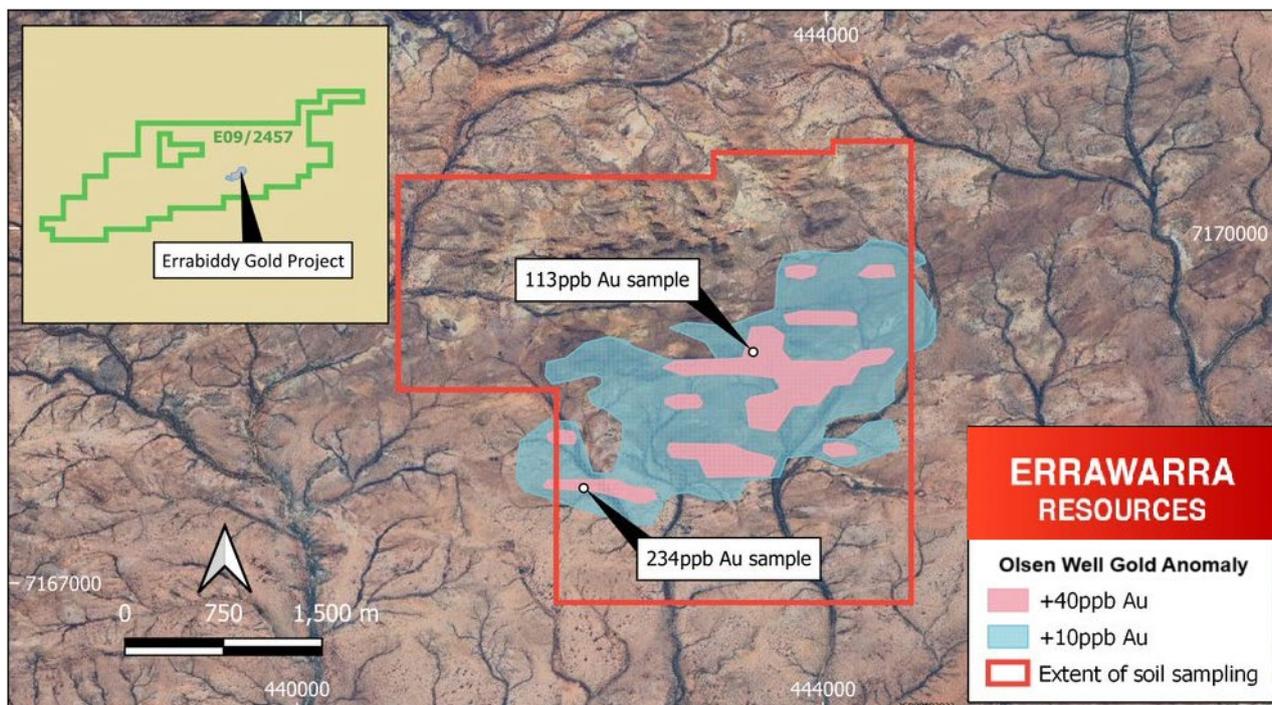


Figure 7. Olsen Well Gold Anomaly

<sup>7</sup> ASX Announcement, Errawarra Resources Ltd, 9 November 2023

## Forward Plans

Ground reconnaissance activities to investigate the copper/gold anomaly identified in the soil sampling program completed at Parrot Bore will be planned.

## OTHER PROJECTS

The Fraser Range project covers a total area 105km<sup>2</sup>. No work was undertaken during the quarter and the Company continues to assess corporate opportunities with respect of this project.

The Binti Binti/Gindalbi gold project now comprises the single tenement E27/577. The company has assessed the lithium potential of the tenement to be low. The tenement still retains significant gold prospectivity with a new potential gold anomalous zone identified during the review of the lithium prospectivity. Further investigation of this new gold target area is warranted. This tenement is the subject of a Plaintiff and is being vigorously defended.

## CORPORATE AND FINANCE

### ISSUED CAPITAL

The capital structure of the Company as of 30 September 2024 was:

Description	Number on issue
Ordinary fully paid shares	95,920,669
Unlisted options exercisable at \$0.30 on or before 26 November 2024	1,800,000
Unlisted options exercisable at \$0.30 on or before 3 December 2024	1,800,000
Unlisted Options exercisable at \$0.30 on or before 21 April 2025	7,500,000
Unlisted Options exercisable at \$0.25 on or before 29 June 2025	1,000,000
Unlisted Options exercisable at \$0.25 on or before 25 September 2025	1,500,000
Unlisted Options exercisable at \$0.25 on or before 30 November 2025	1,500,000
Unlisted Options exercisable at \$0.40 on or before 21 April 2026	2,000,000
Unlisted Options exercisable at \$0.18 on or before 30 October 2026	3,525,000
Performance Rights Class B on or before 21 April 2027	5,000,000

### FINANCE

The Company had \$1.13 million cash and approximately \$331,400 in securities on hand as of 30 September 2024.

Related Party payments for the quarter outlined in Appendix 5B at section 6.1 and 6.2 total \$74,000 and include amounts paid to directors for salary, directors' fees, consultancy fees, office rent, and statutory superannuation.

-ENDS-

This ASX announcement has been authorised for release by Thomas Reddicliffe, Executive Chairman on behalf of the Board of Directors.

For further information, please contact:

Tom Reddicliffe  
Executive Chairman  
Errawarra Resources Ltd  
E: [info@errawarra.com](mailto:info@errawarra.com)

#### Competent Person Statement

*Thomas Reddicliffe, BSc (Hons), MSc, a Director and Shareholder of the Company, is a Fellow of the AUSIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Reddicliffe consents to the inclusion in the report of the information in the form and context in which it appears.*

## ASX ANNOUNCEMENT

ASX announcements referenced in this release and were announced during the quarter to date include:

Date	Announcement title
25/07/2024	Quarterly Activities and Cash Flow Report
25/07/2024	Updated Appendix 5B
30/07/2024	JMEI Credits Granted to Errawarra
27/08/2024	Large Lithium Footprint Emerges at Pinderi Hills
12/09/2024	2024 Annual Report
12/09/2024	Appendix 4G & 2024 Corporate Governance Statement
16/10/24	Errawarra Defines 3km Strike Extension to Lithium Zone
18/10/24	AGM Date & Director Nomination

## TENEMENT SCHEDULE

### CURRENT

Tenement number	Interest			Note	Tenement number	Interest		
	Start	End				Start	End	Note
<b>Location: Errabiddy, Australia<sup>1</sup></b>					<b>Location: Pinderi Hills, Australia<sup>6</sup></b>			
E09/2346	80%	80%	3		E47/3322	0%	0%	6
E09/2410	100%	100%			E47/4422	0%	0%	6
E09/2440	100%	100%			M47/0123	0%	0%	6
E09/2457	100%	100%			M47/0124	0%	0%	6
E09/2459	100%	100%			M47/0125	0%	0%	6
E52/3838	100%	100%			M47/0126	0%	0%	6
E09/2652	100%	100%			M47/0342	0%	0%	6
E09/2602	100%	100%			<b>Location: Binti Binti, Australia<sup>1</sup></b>			
<b>Location: Fraser Range, Australia<sup>1</sup></b>					E27/0577	80%	80%	3
E63/1771	70%	70%	4		<b>Location: Andover West, Australia<sup>2</sup></b>			
E63/1941	70%	70%	4		E47/4352	80%	80%	5

#### Note:

- 1 Errawarra Pty Ltd (**ERR**) is a wholly owned subsidiary of Errawarra Resources Ltd. ERR is the registered holder of the tenements.
- 2 Western Exploration Pty Ltd (**WEX**) is an 80% interest owned subsidiary of Errawarra Resources Ltd. WEX is the registered holder of the tenement.
- 3 ERR holds 80% of all minerals rights, title and interests. The tenement is subject to a Plaintiff.
- 4 ERR holds 70% of all minerals rights, title and interests.
- 5 WEX hold all mineral rights except the Fe rights at the Andover West project.
- 6 Errawarra Resources Ltd (**Errawarra**) is the manager of the Pinderi Hills tenements and are to keep them in good standing. Errawarra has the right to earn up to 25% by spending \$1 million by 23 April 2026, and the right to earn a further 25% by spending an additional \$2.5 million by 23 April 2029.

### APPLICATION

#### Tenement number

**Location: Fraser Range, Australia**

E63/2353

### RELINQUISHED OR LAPSED

Nil.

**Appendix 5B**  
**Mining exploration entity and oil and gas exploration entity**  
**quarterly cash flow report**

**Name of entity**

ERRAWARRA RESOURCES LTD

**ABN**

95 155 472 834

**Quarter ended ("current quarter")**

30 September 2024

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(269)	(269)
(b) development	-	-
(c) production	-	-
(d) staff costs	(35)	(35)
(e) administration and corporate costs	(137)	(137)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	21	21
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes received/(paid)	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(420)</b>	<b>(420)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans (to) / from other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equities, securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	1,545	1,545
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(420)	(420)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5 Effect of movement in exchange rates on cash held	–	–
<b>4.6 Cash and cash equivalents at end of period*</b>	<b>1,125</b>	<b>1,125</b>

\* In addition, the Company holds tradeable shares in Alien Metals valued at approximately A\$331,400, which can be sold for cash in the short term.

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	1,124	1,545
5.2 Call deposits	25	25
5.3 Bank overdrafts	–	–
5.4 Other (provide details)	–	–
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,149</b>	<b>1,570</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	74
6.2 Aggregate amount of payments to related parties and their associates included in item 2	–
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments	
6.1 Director fees, statutory superannuation and reimbursements. Provision of administrative services, and office space.	

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>-</b>	<b>-</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>-</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(420)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(420)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,125
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,125
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>2.68</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2024

Authorised by: Thomas Reddicliffe, Executive Chairman

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee* ]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.