



Announcement Summary

Entity name

SYNERTEC CORPORATION LIMITED

Announcement Type

New announcement

Date of this announcement

3/5/2024

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Warrants	18,504,812

Proposed +issue date

1/11/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SYNERTEC CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ARBN

**Registration Number**

161803032

**1.3 ASX issuer code**

SOP

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

3/5/2024

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

No

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Warrants

**+Security type**

Options

**Number of +securities proposed to be issued**

18,504,812

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

In connection with the Facility Agreement, the Company will issue A\$2.5m of warrants to Altor (or its nominee(s)) as a Condition Precedent to Financial Close.

**Please provide an estimate of the AUD equivalent of the consideration being**



provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.1351	

Details of the type of +security that will be issued if the option is exercised

SOP : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX: SOP) for every one warrant exercised.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to ASX Announcement dated 3 May 2024, titled "Synertec Secures up to \$15m Debt Facility and \$7m Placement"

#### Part 7C - Timetable

##### 7C.1 Proposed +issue date

1/11/2024

#### Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

18,504,812 warrants

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No



## Part 7E - Fees and expenses

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### **7E.1 Will there be a lead manager or broker to the proposed issue?**

No

### **7E.2 Is the proposed issue to be underwritten?**

No

### **7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Fees and costs incurred by the Company in connection with the issue of warrants include share registry fees, legal and other external adviser fees.

## Part 7F - Further Information

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### **7F.01 The purpose(s) for which the entity is issuing the securities**

In connection with the Facility Agreement, the Company will issue A\$2.5m of warrants to Altor (or its nominee(s)) as a Condition Precedent to Financial Close.

### **7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

### **7F.2 Any other information the entity wishes to provide about the proposed issue**

The Warrants are to be issued on Financial Close of the Facility Agreement, being the date of first drawdown, which is expected to be within 12 months. The Proposed Issue Date in this Appendix 3B is an estimated date and that date may differ to the actual issue date. The Warrants will expire at 5.00pm on the date falling 60 months after Financial Close, as defined in the Facility Agreement.