



1 October 2019

ANNUAL ACCOUNTS

Cougar Metals NL (**Cougar** or the **Company**) refers to the current suspension of the Company for failing to lodge its 2019 annual accounts.

Cougar's FY19 accounts have been prepared and are undergoing the audit process which has not been concluded as yet.

Whilst a review of the Company's working capital, current debt structure and receipt of payments from debtors is underway the Board believes that it is prudent to remain suspended.

For further information please contact the undersigned via email using r.swick@cgm.com.au.

Yours sincerely
COUGAR METALS NL
RANDAL SWICK
Executive Chairman