

30 October 2023

ISSUE OF T2 PLACEMENT SHARES AND CPS BROKER OPTIONS

Errawarra Resources Ltd (ASX:ERW) (**Errawarra** or the **Company**) is pleased to advise that the Tranche 2 (**T2**) Placement Shares and CPS Broker Options were issued following receipt of shareholder approval¹ at the Company's Annual General Meeting held on 24 October 2023.

The Company's updated capital structure is as follows:

Updated Capital Structure	Number of securities
Ordinary fully paid shares	95,920,669
Unlisted Options exercisable at \$0.30 each expiring on or before 26 November 2024	1,800,000
Unlisted Options exercisable at \$0.30 each expiring on or before 3 December 2024	1,800,000
Unlisted Options exercisable at \$0.30 each expiring on or before 21 April 2025	7,500,000
Unlisted Options exercisable at \$0.25 each expiring on or before 29 June 2025	1,000,000
Unlisted Options exercisable at \$0.25 each expiring on or before 25 September 2025	1,500,000
Unlisted Options exercisable at \$0.25 each expiring on or before 30 November 2025	1,500,000
Unlisted Options exercisable at \$0.40 each expiring on or before 21 April 2026	2,000,000
Unlisted Options exercisable at \$0.18 each expiring on or before 30 October 2026	3,525,000
Performance Rights Class B expiring on or before 21 April 2027	5,000,000

An Appendix 2A and 3G were lodged with ASX in relation to the issue of the T2 Placement Shares and CPS Broker Options respectively.

Cleansing Notice under Section 708A(5) of the Corporations Act 2001 (Cth)

This notice is given by Errawarra under section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company is pleased to advise that it issued 26,416,667 fully paid ordinary shares (**New Shares**) at an issue price of \$0.12 per New Share for the T2 Placement to new and existing investors is completed following the announcement made on 6 September 2023 (**Placement**) and shareholder approval received on 24 October 2023. The issue of shares is detailed in the Appendix 2A lodged with ASX on 30 October 2023.

The Corporations Act restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 and 708A of the Corporations Act. By the Company giving this notice, the shares issued pursuant to the participation in the Placement will fall within the exemption in section 708A(5) of the Corporations Act. As such, the Company confirms that the Placement was made without a disclosure document.

In accordance with section 708A(5)(e) of the Corporations Act, the Company confirms that as at the date of this notice:

- (1) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (2) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (3) the Company has complied with the provision of Chapter 2M of the Corporations Act as they apply to the Company and section 674 of the Corporations Act; and
- (4) there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

This ASX announcement has been authorised for release by Thomas Reddicliffe, Executive Chairman.

For further information, please contact:

Mindy Ku
Company Secretary
Errawarra Resources Ltd

¹ Refer to ASX Announcement "AGM Results" dated 24 October 2023.