

NOTICE OF MEETING 2014

INVITATION TO CSR'S ANNUAL GENERAL MEETING

DEAR SHAREHOLDER

IT GIVES ME GREAT PLEASURE TO INVITE YOU TO ATTEND CSR'S ANNUAL GENERAL MEETING TO BE HELD IN THE CIVIC PAVILION, THE CONCOURSE, 409 VICTORIA AVENUE, CHATSWOOD AT 2.00PM ON THURSDAY 10 JULY 2014.

Managing Director, Rob Sindel, and I will present to shareholders our yearly reviews of CSR's financial position, operations, prospects and growth strategy. The notice of meeting (following pages) details the business to be dealt with at the AGM. Briefly, this will be:

- to receive and consider the formal reports for the financial year;
- election of Directors – to re-elect Kathleen Conlon as a non-executive director of the company and to elect Matthew Quinn as a non-executive director of the company;
- to adopt the remuneration report; and
- to approve the issue of long-term incentives to the managing director.

As in recent years, we invite shareholders to submit questions in advance of the meeting on the form attached to the notice of meeting.

If you choose to attend the meeting, please bring the enclosed proxy form with you to assist with your registration for entry to the AGM.

If you do not plan to be at the meeting, you are encouraged to appoint someone to attend and vote on your behalf as your proxy. Instructions on how to appoint a proxy are on the back of the enclosed proxy form.

Proxy forms must be received by 2.00pm (Sydney time) on Tuesday 8 July 2014 to be valid for the meeting. Your proxy may be appointed in a variety of ways described on page 3 of the notice of meeting under 'Proxies'.

The AGM will be webcast live on CSR's website, www.csr.com.au. Also available on our website are:

- a link from the Share Information page to our share registry to register your e-mail address to receive all shareholder information electronically;
- the CSR Annual Report 2014 and Notice of Meeting 2014;
- a link from the Share Information page to our share registry to obtain standard shareholder forms, including a direct dividend advice, a change of address advice and a request to consolidate holdings; and
- copies of news releases and financial presentations.

I look forward to seeing you at the AGM.

Yours sincerely



JEREMY SUTCLIFFE
Chairman

10 June 2014

NOTICE OF MEETING 2014

CSR NOTICE
OF MEETING
2014

NOTICE OF MEETING 2014

THE ANNUAL GENERAL MEETING OF CSR LIMITED ("CSR" OR THE "COMPANY") WILL BE HELD IN:

**THE CIVIC PAVILION
THE CONCOURSE
409 VICTORIA AVENUE
CHATSWOOD NSW 2067
AT 2.00PM ON THURSDAY 10 JULY 2014**

HOW TO WATCH THE MEETING ONLINE

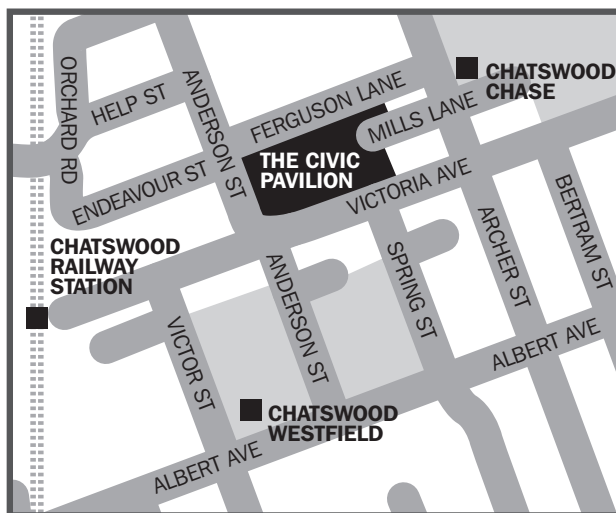
You can view a live webcast of the meeting on CSR's website, www.csr.com.au.

HOW TO GET TO THE MEETING

Public transport: The Concourse is located within a two minute walk from major Chatswood transportation hubs, including Chatswood train station and Chatswood bus interchange.

Parking: The Concourse car park entrance is on Ferguson Lane, accessed via Anderson Street. Additional car parking is also available at the nearby Westfield Chatswood and Chatswood Chase shopping centres.

A copy of the CSR Annual Report 2014 (including financial report, the directors' report and auditor's report for the year ended 31 March 2014) is available on CSR's website at www.csr.com.au under Investor Centre & News/Annual Meetings & Reports.



AGENDA

ORDINARY BUSINESS

1. Financial reports and directors' and auditor's reports

To receive and consider the financial report and the reports of the directors and of the auditor for the financial year ended 31 March 2014.

2. Election of directors

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

- That Kathleen Conlon, who will retire by rotation at the close of the meeting in accordance with clause 55 of the company's constitution, be re-elected as a director of the company.
- That Matthew Quinn who was appointed in August 2013 and will retire at the close of the meeting in accordance with clause 53.2 of the company's constitution, be elected as a director of the company.

3. Remuneration Report

To adopt the remuneration report for the financial year ended 31 March 2014.

The vote on this item is advisory only and does not bind the directors or the company.

SPECIAL BUSINESS

4. Issue of performance rights

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

That the grant to Mr Rob Sindel of 345,485 performance rights under the company's Performance Rights Plan on the terms summarised in the explanatory notes to this notice of meeting be approved for all purposes, including for the purposes of ASX Listing Rule 10.14.

ELIGIBILITY TO VOTE

For the purposes of the meeting, shares will be taken to be held by the persons who are registered as shareholders as at 7.00pm (Sydney time) on Tuesday 8 July 2014. Accordingly, transactions registered after that time will be disregarded in determining shareholders entitled to attend and vote at the meeting.

AGENDA (CONTINUED)

Proxies

If you are a shareholder entitled to attend and vote, you may appoint a proxy. If you are a shareholder entitled to cast two or more votes, you may appoint two proxies and specify the number or proportion of votes that each may exercise, failing which each may exercise half of the votes. A proxy need not be a shareholder of the company.

The company's constitution (available on the company's website, www.csr.com.au under Investor Centre & News/Corporate Governance) provides that, on a show of hands, every person present and qualified to vote shall have one vote. If you appoint one proxy, that proxy may vote on a show of hands, but if you appoint two proxies, neither proxy may vote on a show of hands.

If you appoint a proxy who is also a shareholder or is also a proxy for another shareholder, your directions may not be effective on a show of hands. Your directions will be effective if a poll is required.

The proxy form must be signed by you or your attorney. Proxies given by corporations must be executed either in accordance with section 127 of the Corporations Act 2001 or under the hand of a duly authorised officer or attorney.

Voting restrictions apply to the company's key management personnel (KMP) and their closely related parties, which affect proxy voting.

Members of CSR's KMP (which includes each of the non-executive directors, the managing director and the chief financial officer) and their closely related parties will not be able to vote your proxy on resolutions 3 and 4 unless you direct them how to vote by marking the voting boxes for those items or the chairman of the meeting is the member's proxy. The term 'closely related party' is defined in the Corporations Act 2001 and includes the KMP's spouse, dependants and certain other close family members, as well as any companies controlled by the KMP, or the KMP's spouse, dependants and certain other close family members.

If you intend to appoint a member of the KMP as your proxy, please ensure that you direct them how to vote on resolutions 3 and 4. If you appoint the chairman of the meeting as your proxy or he becomes your proxy by default, and you do not provide any voting directions on your proxy form, by signing and returning the proxy form you will be expressly authorising the chairman of the meeting to cast your vote on resolutions 3 and 4 as he sees fit even though the resolution is connected with the remuneration of CSR's KMP. The chairman of the meeting intends to in favour of items 3 and 4.

Voting Exclusions*Item 3*

The Company will disregard any votes cast on item 3:

- by or on behalf of a member of the KMP whose remuneration is disclosed in the remuneration report and their closely related parties (such as close family members and any companies the person controls); and
- as a proxy by a member of the KMP and any of their closely related parties, unless the vote is cast as proxy for a person entitled to vote on item 3:
- in accordance with a direction on the proxy form; or
- by the chairman of the meeting pursuant to an express authorisation to exercise the proxy.

Item 4

The Company will disregard any votes cast on item 4:

- in any capacity by Rob Sindel and any of his associates; and
- as a proxy by a member of the KMP and any of their closely related parties, unless the vote is cast:
 - as proxy for a person entitled to vote on item 4 in accordance with a direction on the proxy form; or
 - by the chairman of the meeting pursuant to an express authorisation to exercise the proxy.

Where to lodge a proxy

CSR Limited share registry
Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001 Australia
(Please use the enclosed reply envelope)
Facsimile 1800 783 447
International +61 3 9473 2555

You may lodge a proxy online at the website address (www.investorvote.com.au) of our share registry, Computershare Investor Services Pty Limited, by following the instructions set out on the website. Shareholders who elected to receive their notice of meeting and proxy electronically will have received an e-mail with a link to the Computershare site.

You will need a specific six digit Control Number to vote online. This number is located on the front of your Proxy Form.

To be effective, the proxy form or electronic proxy appointment (and the power of attorney or other authority under which it is signed, if any) must be received by Computershare at the postal or internet address or facsimile number above, or by CSR at its registered office, Triniti 3, Level 5, 39 Delhi Road, North Ryde, NSW 2113, Australia, no later than 2.00pm (Sydney time) on Tuesday 8 July 2014.

You can arrange to receive shareholder information electronically, or obtain a replacement proxy form or a special proxy form to appoint a second proxy, by contacting Computershare on 1800 676 061 (within Australia) or +61 3 9415 4033 (outside Australia) or at www.investorcentre.com/contact.

Admission to meeting

Shareholders who will be attending the CSR annual general meeting and not appointing a proxy are asked to bring your proxy form (if you still have one) to the meeting to help speed admission.

If you do not plan to attend the meeting, you are encouraged to complete and return a proxy form or lodge a proxy online, for your holding(s) of CSR shares.

Questions and comments by shareholders at the meeting

In accordance with the Corporations Act 2001 and the company's past practice, a reasonable opportunity will be given to shareholders at the meeting to ask questions about, or make comments on, the management of the company.

Similarly, a reasonable opportunity will also be given to shareholders at the meeting to ask Deloitte Touche Tohmatsu, CSR's auditor, questions relevant to the conduct of the audit, the preparation and content of the auditor's report, the accounting policies adopted by the company in relation to the preparation of the financial statements, and the independence of the auditor in relation to the conduct of the audit.

Written questions for Deloitte Touche Tohmatsu relevant to the conduct of the audit of the annual financial report and the content of the auditor's report may be sent to Computershare (at the address or fax number for lodgement of proxies). Alternatively, the questions may be sent to the company secretary, CSR Limited, Trinit 3, Level 5, 39 Delhi Road, North Ryde, NSW 2113 or by e-mail to investorrelations@csr.com.au.

In each case, the written questions must be received no later than 5.00pm (Sydney time) on Thursday 3 July 2014. A list of questions to the auditor will be available at the meeting.

EXPLANATORY NOTES TO NOTICE OF MEETING

1. FINANCIAL REPORT AND THE REPORTS OF THE DIRECTORS AND OF THE AUDITOR FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

The CSR Annual Report 2014 (which includes the financial report, the directors' report and the auditor's report) will be presented to the meeting. Shareholders can access a copy of the annual report on CSR's website at www.csr.com.au/Investor-Centre-&-News/Annual-Meetings-and-Reports/Pages/default.aspx. As permitted by legislation, a printed copy of the CSR Annual Report 2014 has been sent only to those shareholders who have elected to receive a printed copy.

During this item, shareholders will be given a reasonable opportunity to ask questions about, and make comments on, the reports and CSR's management, businesses, operations, financial performance and prospects, but there will be no formal resolution put to the meeting. CSR's auditor will also be present at the meeting to answer questions in relation to the conduct of the audit (including the independence of the auditor), the preparation and content of the auditor's report and the accounting policies adopted by CSR. Shareholders may also submit questions in advance of the meeting by completing the form attached to this notice of meeting.

2. ELECTION OF DIRECTORS

(a) Re-election of Kathleen Conlon as a non-executive director

Kathleen Conlon was appointed a director of the company in 2004 and was last re-elected by shareholders at the 2011 AGM. Kathleen retires by rotation in accordance with clause 55 of the company's constitution and offers herself for re-election at this meeting. Shareholders will be aware that, in December 2014, Kathleen will have served on the CSR board for ten years. Consistent with the CSR board charter, Kathleen has advised that she intends to retire at the conclusion of the 2015 AGM.

Information about Kathleen Conlon is set out below:

Kathleen Conlon

BA (ECON) (DIST), MBA, FAICD, AGE 50.

Chairman of the Remuneration & Human Resources Committee. Kathleen joined the board in 2004 as an independent director after seven years as a partner and director of the Boston Consulting Group (BCG) where she led BCG's Asia Pacific Operational Effectiveness Practice Area and, previously, the Sydney office. She is a member of Chief Executive Women, and a non-executive director of the REA Group Limited, Lynas Corporation Limited, Aristocrat Leisure Limited, The Benevolent Society, and the Australian Institute of Company Directors (AICD). She is also President of the AICD NSW Council.

Recommendation

The directors (excluding Kathleen Conlon) unanimously recommend that shareholders vote in favour of resolution 2a.

(b) Election of Matthew Quinn as a non-executive director

Matthew Quinn was appointed a director of the company in August 2013. Matthew stands for election in accordance with clause 53.2 of the company's constitution.

Information about Matthew Quinn is set out below:

Matthew Quinn

BSc (HONS), ACA, ARCS, FAPI, FRICS, AGE 51.

A member of the Risk & Audit Committee and Workplace Health, Safety & Environment Committee. Matthew joined the board in 2013 as an independent director. He was formerly managing director of Stockland, a position held until January 2013. Matthew's management career with Stockland spanned 12 years, and he has an extensive background in commercial, retail, industrial and residential property investment and development. He is a non-executive director of Urban Growth NSW, a State owned corporation and a member of the Australian Business and Community Network Scholarship Foundation, where he previously held the role of chairman from 2007 to 2010. He is a Chartered Accountant, Fellow of the Australian Property Institute and of the Royal Institute of Chartered Surveyors.

Recommendation

The directors (excluding Matthew Quinn) unanimously recommend that shareholders vote in favour of resolution 2b.

3. REMUNERATION REPORT

Directors of listed companies, such as CSR, are required to provide detailed disclosures of director and senior executive remuneration in their directors' reports. These disclosures are set out in the remuneration report (which forms part of the directors' report) on pages 23 to 37 of the CSR Annual Report 2014. (As mentioned above, shareholders can access a copy of the annual report on CSR's website. Printed copies of the annual report have been sent to those shareholders who elected to receive a copy in this form and the annual report will be presented to the AGM.)

The remuneration report includes:

- discussion of the board's policy in relation to the nature and level of remuneration of the key management personnel of CSR;
- discussion of the relationship between the board's remuneration policy and CSR's performance over the five financial years up to and including the year ended 31 March 2014;
- information about performance hurdles applicable to the short-term and long-term incentive components of the remuneration of key management personnel; and
- details of the remuneration provided to the non-executive directors, managing director and chief financial officer for the year ended 31 March 2014.

There will be a reasonable opportunity for shareholders at the meeting to comment on, and ask questions about, the remuneration report.

The vote on resolution 3 is advisory only and will not bind the directors or the company; however, the board will take the outcome of the vote into consideration when reviewing the company's remuneration practices and policies.

For the voting exclusions applicable to this resolution 3, please refer to page 3 of this Notice of Meeting.

Recommendation

The directors unanimously recommend that shareholders vote in favour of resolution 3.

4. TO APPROVE THE ISSUE OF PERFORMANCE RIGHTS

The board recognises that it is desirable for the managing director and other senior executives to be incentivised and remunerated on a consistent basis and in a manner that focuses their efforts on delivering long-term value for shareholders.

Pursuant to ASX Listing Rule 10.14, the acquisition of securities by a director under an employee incentive scheme requires shareholder approval.

Accordingly, approval is now sought for Rob Sindel to be granted 345,485 performance rights under the CSR Performance Rights Plan ("PRP") on the terms set out below and, subject to the satisfaction of the performance and service vesting conditions below (and to adjust for any bonus issue of shares which may be made to the company's shareholders), for the issue of one fully paid ordinary share in CSR for each performance right that might vest to Rob Sindel. The grant of performance rights will be at no cost to Rob Sindel and no amount will be payable by Rob Sindel on vesting of the performance rights.

The key terms of the performance rights to be granted to Rob Sindel are set out below. Details of the PRP are contained in the remuneration report and, as relevant, are summarised below.

Number of performance rights to be granted to Mr Sindel

It is proposed that 345,485 performance rights be issued to Rob Sindel. This quantum has been determined in conjunction with an analysis of Rob Sindel's total target remuneration referenced against external market benchmarks. Specifically, in accordance with his employment contract a grant to the maximum value of 120% of total fixed remuneration is proposed for Mr Sindel's YEM15 PRP grant. The share price used to calculate the number of performance rights allocated to Rob Sindel was the 10 day Volume Weighted Average Price of CSR shares leading up to 22 May 2014, which was \$3.382.

Performance conditions and vesting periods

Following testing of the performance conditions at the end of the performance periods (described below) and, to the extent to which the service and performance conditions are satisfied the performance rights will vest and CSR will issue or procure the transfer to Rob Sindel of one CSR share for each performance right that vests, for no further consideration.

The PRP rules give the board the discretion to determine the performance conditions attaching to a grant of performance rights. The board has determined that the following performance hurdles will apply to the grant of performance rights to Rob Sindel:

1. Total Shareholder Return

50% of Rob Sindel's Performance Rights ('Tranche A') will be subject to a performance condition based on the relative performance of CSR's Total Shareholder Return ('TSR') over the performance period.

TSR is the percentage growth in shareholder value, which measures the changes in share price, taking into account dividends and capital returns. The TSR performance condition measures CSR's ability to deliver superior shareholder returns relative to its peer companies by ranking the TSR performance of CSR against the TSR performance of companies in a comparator group.

The proportion of the Tranche A performance rights that vest will be determined based on the ranking of CSR's TSR, relative to the TSR of each of the companies in a comparator group over the performance period, as set out in the vesting schedule opposite.

The comparator group comprises the constituents of the S&P/ASX 200 Index, defined at the start of the performance period ('Peer Group'). The board has the discretion to adjust the Peer Group to take into account events including, but not limited to, takeovers, mergers, de-mergers and similar transactions that might occur over the performance period.

The TSR vesting schedule is as follows:

TSR OF CSR RELATIVE TO THE PEER GROUP	PROPORTION OF TRANCHE A VESTING
Below the 50th percentile	0%
At the 50th percentile	50%
Between the 50th percentile and the 75th percentile	Straight-line vesting between 50% and 100% (e.g. each percentile improvement will result in an additional 2% vesting)
75th percentile or greater	100%

2. Earnings per share

The other 50% of Rob Sindel's performance rights ('Tranche B') will be subject to an Earnings Per Share ('EPS') hurdle, which measures CSR's annual compound EPS growth over the performance period. EPS is defined as net profit after tax per share pre significant items. Following detailed analysis of EPS performance hurdles, and noting that CSR is exposed to two cyclical industries (being construction and commodities), the board has adopted a 'through the cycle' approach to the EPS performance hurdle and has set this based upon competitive returns for shareholders through the cycle. The EPS targets have not changed for any of the grants since they were introduced in 2012.

The proportion of the Tranche B performance rights that vest will be determined in accordance with the vesting schedule below. The board may adjust EPS to exclude the effects of material business acquisitions or divestments and for certain one-off costs. The EPS hurdle assesses the success of the business in generating continued growth in earnings.

The EPS vesting schedule is as follows:

EPS TARGET RANGE (COMPOUND GROWTH PER ANNUM)	PROPORTION OF TRANCHE B TO VEST
Below 7% compound EPS target	0%
Equal to 7% compound EPS	50%
Between 7% and 12% compound EPS	Between 50% and 100% increasing on a straight-line basis
Greater than 12% compound EPS	100%

3. Performance periods

Given the cyclical nature of the building and construction industry and commodity business in relation to Aluminium, CSR re-tests its long term incentive plan. Performance of each Tranche of performance rights against the applicable performance hurdle will initially be measured over the following three year performance periods:

- The initial performance period for Tranche A (i.e. the 50% of the PRP grant that is subject to the relative TSR hurdle) will commence on 23 July 2014 and finish on or around 22 July 2017; and
- The initial performance period for Tranche B (i.e. the 50% of the PRP grant that is subject to the compound EPS hurdle) will extend for the three CSR financial years from 1 April 2014 until the year ending 31 March 2017.

To the extent any performance rights under either Tranche A or Tranche B remain unvested at the end of the initial three-year performance period the performance period will be extended to a fourth year (i.e. performance will be subject to a final test at the end of the four year period to determine if any additional vesting is available for the remaining unvested performance rights). The final testing at the end of the four year period will be based on performance over the entire applicable four year period (in the case of the retest of Tranche B, the EPS targets will be compounded for four years rather than three years). CSR's TSR hurdles are measured over this period to ensure that the long-term measurement of performance under the PRP is not distorted, for example by business and commodity cycles or capital investment decisions. Accordingly:

- The extended testing period for Tranche A will commence on 23 July 2014 and finish on or around 22 July 2018; and
- The extended testing period for Tranche B will extend for the four CSR financial years from 1 April 2014 until the year ending 31 March 2018.

If the performance conditions for performance rights under either of Tranche A or Tranche B are not met by the fourth anniversary of the date of the grant of performance rights, Rob Sindel will forfeit his interest in any unvested performance rights.

Rights attaching to performance rights

Performance rights carry no voting or dividend entitlements.

The PRP rules contain provisions in relation to the adjustment of performance rights in certain circumstances, including in the event of any other capital reorganisation (such as a subdivision or consolidation), a capital return or a bonus issue of shares to members.

Change of control

The board has discretion to allow all or a part of unvested performance rights to vest on a change of control of CSR (e.g. a takeover, merger, compromise or arrangement). In exercising this discretion, the board would generally not accelerate vesting. This is consistent with past discretion applied by the board in similar events. The board would also generally apply pro rata assessments for plans left on foot.

Treatment of performance rights on cessation of employment

If Rob Sindel ceases to be employed prior to the performance conditions being met, generally this will result in Rob Sindel forfeiting his interest in the unvested performance rights under the PRP.

However, if Rob Sindel ceases employment as a result of retirement, redundancy, total or permanent disablement, death or such other circumstances as determined by the board at its discretion, the board may determine that all, or a portion, of the unvested performance rights may stay on foot and remain eligible for vesting in the usual course subject to the satisfaction of the applicable performance hurdles.

Shares allocated on vesting of performance rights

Shares allocated to Rob Sindel upon vesting of the performance rights will rank equally with other ordinary shares on issue.

Prohibition of hedging arrangements

Consistent with the requirements under the Corporations Act 2001 CSR prohibits participants in the PRP from entering into any arrangement to hedge or otherwise affect their economic exposure to their performance rights. It is the board's policy to require participants to forfeit their interest in the performance rights if they enter into any hedging transaction.

Disclosure for the purposes of Listing Rule 10.15:

The following information sets out the additional disclosures required for the purposes of ASX Listing Rule 10.15:

- a) the maximum number of performance rights that can be awarded to Rob Sindel under this approval is 345,485;
- b) the price payable on the issue or vesting of each performance right is nil;
- c) since approval for performance rights under the PRP was last obtained (at the 2013 annual general meeting), Rob Sindel (being the only director to participate in the PRP) received 682,213 performance rights on 23 July 2013 following a resolution of shareholders to grant them. The acquisition price for this grant was nil;
- d) the only director entitled to participate in the PRP is Alan Robert Harold Sindel;
- e) there is no loan proposed in relation to the proposed award of performance rights to Rob Sindel; and
- f) the performance rights that are the subject of this approval will be granted to Rob Sindel on or around 23 July 2014 (and, in any event, prior to 10 July 2015).

For the voting exclusions applicable to this resolution 4, please refer to page 3 of this notice of meeting.

Recommendation

The directors (excluding Rob Sindel) unanimously recommend that shareholders vote in favour of resolution 4.


DEBBIE SCHROEDER

Company Secretary

10 June 2014

CSR LIMITED

ABN 90 000 001 276

Triniti 3, Level 5, 39 Delhi Road
North Ryde NSW 2113 Australia

Locked Bag 1345
North Ryde NSW 1670 Australia

Telephone (02) 9235 8000
International +61 2 9235 8000
Facsimile (02) 8362 9013
International +61 2 8362 9013

E-mail investorrelations@csr.com.au

www.csr.com.au

**SHAREHOLDER INFORMATION
AND ENQUIRIES**

All enquiries and correspondence regarding shareholdings should be directed to CSR's share registry:

Computershare Investor Services Pty Limited

Level 4, 60 Carrington Street
Sydney NSW 2000 Australia

GPO Box 2975
Melbourne VIC 3001 Australia

Telephone within Australia
1800 676 061
International +61 3 9415 4033
Facsimile (03) 9473 2500
International +61 3 9473 2500

www.investorcentre.com/contact

SHAREHOLDER QUESTIONS

QUESTIONS FROM SHAREHOLDERS

CSR aims to provide relevant and timely information to shareholders at the Annual General Meeting.

If you would like to submit a question, please use this form and send it to Computershare (at the address or fax number for lodgement of proxies).

Alternatively, questions may be sent to the company secretary, CSR Limited, Triniti 3, Level 5, 39 Delhi Road, North Ryde, NSW 2113 or by e-mail to investorrelations@csr.com.au. Questions should be relevant to the business of the meeting as outlined in the notice of meeting and explanatory notes on agenda items. Questions must be received no later than 5.00pm (Sydney time) on Thursday 3 July 2014.

Questions will be collated and, during the meeting, either the chairman or managing director will seek to address as many of the more frequently raised topics as possible. Where a question relates to the audit, the accounting policies adopted by the company in relation to the preparation of the financial statements, or the independence of the auditor in relation to the conduct of the audit, the chairman will request a representative of CSR's auditor, Deloitte Touche Tohmatsu, to respond to such questions. Questions to the auditor must be received by no later than 5.00pm (Sydney time) on Thursday 3 July 2014. Please note that there may not be sufficient time at the AGM to respond to all topics raised. Individual responses will not be sent to shareholders.

SHAREHOLDER'S NAME:

ADDRESS:

QUESTION(S):

Please tick (✓) the box if the question is directed to CSR's auditor.

☐

1.

☐

2.

☐

3.

