



Announcement Summary

Entity name

PO VALLEY ENERGY LIMITED

Date of this announcement

Tuesday August 16, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options Excercise price \$0.10 expiry 30 June 2024	7,500,000	16/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PO VALLEY ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33087741571

1.3 ASX issuer code

PVE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

as per Appendix 3B lodged 10-08-2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options Exercise price \$0.10 expiry 30 June 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

16/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02551693-6A1103902?access_token=83ff96335c2d45a094df02a206a39ff4
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02551692-6A1103939?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01000000

Expiry date

30/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PVE: Ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued to lead manager on the Placement announced 10-08-2022 as part of fee for services rendered



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

in accordance with Appendix 3B lodged 10-08-2022

Issue details

Number of +securities

7,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options issued to lead manager on the Placement announced 10-08-2022 as part of fee for services rendered

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PVE : ORDINARY FULLY PAID	1,140,052,529

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVEAE : PERFORMANCE RIGHTS	3,000,000
PVEAD : OPTION EXPIRING 21-JUL-2023 EX \$0.05	5,000,000
New class - code to be confirmed : Unlisted Options Exercise price \$0.10 expiry 30 June 2024	7,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

7,500,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No