

ASX ANNOUNCEMENT

22 November 2024

SALE OF SURPLUS GENERATORS

Highlights:

- **Sale of surplus equipment for USD 6.05 million (AUD 9.3 million)**

Cyprium Metals Limited (ASX: CYM, OTC: CYPMF) is pleased to announce that it has entered into a binding contract with USP&E North America LLC for the sale of its surplus generators for USD 6.05 million (AUD 9.3 million).

The Company has received confirmation of a non-refundable deposit of USD 600,000 in connection with the contract. Full payment will be received upon removal of the unit from site, which is expected to on or around 14 February 2025. There are no material conditions that need to be satisfied before the contract becomes legally binding or proceeds to completion.

Funds received from the sale will be used for working capital purposes.

“We are pleased to announce this sale,” said Executive Chair Matt Fifield. “As previously described, the turbines that previously powered mining operations at Nifty are effectively surplus to our forward needs. Another example of unlocking value from the Cyprium assets.”

This announcement has been approved by the Executive Chair.

For further information:

Matt Fifield
Executive Chair
matt.fifield@cypriummetals.com

T +61 8 6374 1550

E communications@cypriummetals.com

About Cyprium Metals Limited

Cyprium Metals Limited (ASX: CYM, OTCQB: CYPMF) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Mine in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

Visit www.cypriummetals.com for further information.