



VENUS METALS
CORPORATION LIMITED

ASX Release: 13 October 2017

ASX Code: VMC

CAPITAL RAISING - ENTITLEMENT OFFER

Entitlement Offer of 1 new listed VMCOA option for every 3 Shares held at the Record Date to raise up to approximately \$512,000 (before costs)

Venus Metals Corporation Limited (ASX:VMC) (**Venus** or **Company**) is pleased to advise that the Company intends to undertake a pro-rata non-renounceable entitlement offer of listed options over fully paid ordinary shares (ASX:VMCOA) (**Options**) on the basis of 1 new Option for every three fully paid ordinary shares (**Shares**) held to raise up to approximately \$512,000 (before costs) (**Entitlement Offer**).

Funds raised under the Entitlement Offer will be used for:

- a) exploration at various gold targets at the Youanmi High Grade Gold Project;
- b) exploration at Youanmi Currans Cobalt Project;
- c) exploration for lithium at various other tenements; and
- d) general working capital purposes.

Under the Entitlement Offer, Eligible Shareholders (as defined below) will be entitled to subscribe for one (1) Option at the Offer Price of \$0.02 per Option for every three (3) Shares held at 7:00pm (Perth time) on 30 October 2017 (**Record Date**).

Options issued under the Entitlement Offer will have an exercise price of \$0.20 and an expiry date of 30 November 2019 and will rank equally with the existing listed options of the Company. The Shares that will be issued upon the exercise of the Options will rank equally with the existing Shares of the Company.

Shareholders on the Record Date with a registered address in Australia and New Zealand whom are eligible under all applicable securities laws to receive an offer under the Entitlement Offer will be eligible to participate in the Entitlement Offer (**Eligible Shareholders**).

The Entitlement Offer will be undertaken pursuant to a prospectus which will be sent to Eligible Shareholders on or around 2 November 2017 in accordance with the indicative timetable set out below. The Directors recommend Eligible Shareholders read the prospectus carefully before deciding whether to proceed.

The Entitlement Offer is non-renounceable and rights will not be traded on the ASX or otherwise transferable. Eligible Shareholders who do not take up their entitlement under the Entitlement Offer in full or in part, will not receive any value in respect of those entitlements not taken up. The Entitlement Offer will raise up to approximately \$512,000 (before costs). Under the Entitlement Offer, Venus will offer up to approximately \$512,000 Options to Eligible Shareholders.

Any Options not taken up by Eligible Shareholders (including under the Shortfall Facility) may become available as shortfall (**Shortfall**). The Directors reserve the right, subject to the requirements of the Listing Rules and the Corporations Act, to place any Shortfall at their absolute discretion.



Indicative Timetable

The proposed timetable for the Entitlement Offer, which is subject to ASX review, is as follows:

Event	Date
Announcement of launch of the Entitlement Offer	13 October 2017
Lodgement of Appendix 3B with ASX	13 October 2017
Prospectus lodged at ASIC and ASX	25 October 2017
Notice sent to Shareholders	26 October 2017
"Ex" date	27 October 2017
Record Date to determine Entitlements	7.00pm (Perth time) 30 October 2017
Prospectus (together with Entitlement and Acceptance Form) despatched to Shareholders	2 November 2017
Entitlement Offer Opens	2 November 2017
Entitlement Offer Closes (unless extended or withdrawn)	5.00pm (Perth time) 13 November 2017
Options quoted on a deferred settlement basis	14 November 2017
Notification to ASX of under subscriptions	16 November 2017
Issue date	20 November 2017

The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws.

An Appendix 3B follows this announcement.

Yours faithfully

Dean Calder
Company Secretary
Venus Metals Corporation Limited