



Announcement Summary

Entity name

IRIS METALS LIMITED

Date of this announcement

Thursday April 24, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code               | Security description                  | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---------------------------------------|--|------------|
| New class - code to be confirmed | OPTION EXPIRING 24-APR-2026 EX \$0.00 | 500,000  | 24/04/2025 |
| New class - code to be confirmed | OPTION EXPIRING 24-OCT-2026 EX \$0.00 | 500,000  | 24/04/2025 |
| New class - code to be confirmed | OPTION EXPIRING 24-APR-2027 EX \$0.00 | 500,000  | 24/04/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

IRIS METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

61646787135

**1.3 ASX issuer code**

IR1

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/4/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

Other

#### **Please specify**

Allotment of 1.5m options (Res 7 and Annex D of NOM) as approved by holders at EGM held on 2/4/25.

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

OPTION EXPIRING 24-APR-2026 EX \$0.00

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

24/4/2025

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer EGM NOM release to the ASX on 27 Feb 2025 (Resolution 7 and Annexure D).

<https://stocknessmonster.com/announcements/ir1.asx-3A662910/>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.00000000

## Expiry date

24/4/2026

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IR1 : ORDINARY FULLY PAID

## Any other information the entity wishes to provide about the +securities the subject of this notification

## Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Director incentive securities approved by shareholders.

Refer EGM NOM release to the ASX on 27 Feb 2025 (Resolution 7 and Annexure D).

<https://stocknessmonster.com/announcements/ir1.asx-3A662910/>



## Issue details

**Number of +securities**

500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Director incentive securities approved by shareholders.

**Purpose of the issue**

Other

**Additional Details**

Director incentive securities approved by shareholders.

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 24-OCT-2026 EX \$0.00

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

24/4/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

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Refer EGM NOM release to the ASX on 27 Feb 2025 (Resolution 7 and Annexure D).  
<https://stocknessmonster.com/announcements/ir1.asx-3A662910/>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

24/10/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

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**Purpose of the issue**

Other

**Additional Details**

Director incentive securities approved by shareholders.

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 24-APR-2027 EX \$0.00

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

24/4/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

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#### Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

24/4/2027



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Issue details

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Director incentive securities approved by shareholders.

**Purpose of the issue**

Other

**Additional Details**

4.1.IR1=172,459,382,being170,959,382+1.5m(prior App2A)  
[4.2.OPT](#) EXP 24/4/27 EX \$0.40=10m(prior App3G)







## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| IR1 : ORDINARY FULLY PAID                 | 170,959,382                                 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>                                | <b>Total number of +securities on issue</b> |
|--|---|
| IR1AX : PERFORMANCE RIGHTS   | 1,500,000                                   |
| IR1AH : OPTION EXPIRING 31-JUL-2025 RESTRICTED                           | 1,500,000                                   |
| IR1AY : OPTION EXPIRING 14-FEB-2027 EX \$0.40                            | 200,000                                     |
| IR1AV : OPTION EXPIRING 31-DEC-2025 EX \$0.40                            | 6,500,000                                   |
| IR1AW : ORDINARY FULLY PAID EMPLOYEE                                     | 100,000                                     |
| IR1AK : OPTION EXPIRING 31-JAN-2026 EX \$1.20                            | 500,000                                     |
| IR1AM : ORDINARY FULLY PAID RESTRICTED                                   | 5,500,000                                   |
| IR1AN : PERFORMANCE RIGHTS RESTRICTED                                    | 4,200,000                                   |
| IR1AP : OPTION EXPIRING 14-JUN-2026 RESTRICTED                           | 2,500,000                                   |
| IR1AO : OPTION EXPIRING 14-JUN-2025 RESTRICTED                           | 750,000                                     |
| IR1AQ : OPTION EXPIRING 14-JUN-2025 EX \$1.50                            | 7,893,741                                   |
| IR1AR : OPTION EXPIRING 31-JUL-2025 EX \$0.40                            | 16,100,000                                  |
| New class - code to be confirmed : OPTION EXPIRING 24-APR-2026 EX \$0.00 | 500,000                                     |
| New class - code to be confirmed : OPTION EXPIRING 24-OCT-2026 EX \$0.00 | 500,000                                     |
| New class - code to be confirmed : OPTION EXPIRING 24-APR-2027 EX \$0.00 | 500,000                                     |





## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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