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18 February 2022

ASX Limited
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MAGELLAN FINANCIAL GROUP LIMITED SUSPENSION OF DIVIDEND REINVESTMENT PLAN

Magellan Financial Group Limited (**Magellan**) advises, pursuant to ASX Listing Rule 3.10.8, that its Dividend Reinvestment Plan (**DRP**) is suspended, with effect from 18 February 2022, until further notice.

Magellan's DRP Rules state that the DRP may be suspended by the Board at any time, with the suspension to take effect on the date specified by the Board.

While the DRP is suspended, participants in the DRP will receive cash dividends, including in respect of the dividend to be paid on 8 March 2022.

Shareholders with a Residual Cash Balance in their Plan Account at the time of the suspension will be paid their Residual Cash Balance by direct credit to their nominated bank account. Shareholders who have not provided bank account details to Magellan's share registry (Boardroom Pty Limited) are required to provide these details in order to be paid their Residual Cash Balance.

A copy of Magellan's DRP Rules was attached to Magellan's ASX Announcement released on 17 August 2021 and can be accessed on Magellan's website at <https://www.magellangroup.com.au/shareholder-centre/dividend-schedule-policy/>.

Authorised by

Marcia Venegas and Mariana Kolaroski | Company Secretaries