



James Hardie Industries plc
Europa House 2nd Floor,
Harcourt Centre
Harcourt Street, Dublin 2,
D02 WR20, Ireland

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22 May 2023

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Holding Notice

As required under ASX Listing Rule 3.17.3 please see attached copy of the substantial holding notice received by James Hardie on 19 May 2023.

Regards

Aoife Rockett
Company Secretary

This announcement has been authorised for release by the Chief Financial Officer, Mr Jason Miele.

Sydney

Level 2, 5 Martin Place
Sydney NSW 2000 Australia
GPO Box 3698
Sydney NSW 2001
www.challenger.com.au
Telephone 02 9994 7000

18 May 2023

Group Company Secretary
James Hardie Industries plc
Europa House, 2nd Floor
Harcourt Centre
Harcourt Street
Dublin 2, Ireland

By email: investor.relations@jameshardie.com.au

Dear Sir/Madam

Notification of change in disclosable interest under the Companies Act 2014

This notification is given in fulfillment of the duty imposed pursuant to Section 1048 and/or Section 1050 of the Companies Act 2014.

Challenger Limited on behalf of its subsidiary Fidante Partners Limited and on behalf of its associate Greencape Capital Pty Limited (**Challenger Companies**) has a relevant share capital holding (as defined in Section 1047 of the Companies Act 2014) in James Hardie Industries PLC (**JHX**) which requires disclosure under Section 1048 and/or Section 1050 of the Companies Act 2014 as first notified to JHX on 23 October 2018.

On [] 2023, there was a change in the share capital held by the Challenger Companies such that the shareholding went through a percentage point, with the Challenger Companies having an aggregated interest in JHX of 3.943% of ordinary share capital (being a reduction from 4.010%) which is held as set out in Schedule 1 to this letter.

If you have any questions in relation to the above, please contact me at +61 2 9994 7094.

Kind regards



Linda Matthews
Company Secretary
Challenger Limited

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000
Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Ltd ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670
Challenger Bank Limited ABN 54 087 651 750 AFSL/Australian Credit Licence 245606
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL 295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Schedule 1

Registered Holder	Number of Chess Depository Interests	% held
Citicorp Nominees Pty Limited	5,428,684	1.220%
J. P. Morgan Nominees Australia Pty Limited	4,825,482	1.084%
HSBC Custody Nominees (Australia) Limited	6,827,172	1.534%
National Nominees Limited	465,187	0.105%
		3.943%