



Thursday, 30<sup>th</sup> November 2017

## STOCK EXCHANGE ANNOUNCEMENT

**Australian Stock Exchange Limited**  
Level 4, Rialto North Tower  
525 Collins Street  
Melbourne 3000

### 2017 Annual General Meeting Minutes

The Annual General Meeting of the Company was held at 10am on 30th November 2017 at Level 9, 406 Collins Street, Melbourne.

The Chairman invited shareholders to ask questions to the Board on issues related to the Annual Report.

Then the meeting progressed to the motions that required shareholder approval as listed on the agenda.

As required by Section 251AA(2) of the Australian Corporations Act, the following statistics are provided in respect of each motion on the agenda of the Company's Annual General Meeting. In respect to each item the total number of votes exercisable by all validly appointed proxies has been provided.

#### **Item 2 Adoption of the Remuneration Report for the year ended 30 June 2017**

*"That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Directors Report of the Company for the year ended 30 June 2015 be adopted."*

Total proxy votes received for this resolution	85,616,874
Total proxy votes counted for this resolution	25,260,098
Total proxy votes excluded for this resolution	60,270,777
Total votes where the proxy was directed to vote "for" the resolution	24,955,012
Total votes where the proxy was directed to vote "against" the resolution	381,085
Total Votes where the proxy was directed to vote "abstain" on the resolution	-

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### **Item 3 Approve the Board's right to place up to additional 15% ordinary issued capital during 2017/2018 financial year.**

*"That the meeting considers and if thought fit to authorize the Board of Authorised Investment Fund Ltd to place up to 15% of the ordinary issued capital in addition to the capital recently issued shares and conditionally agreed to be issued during the current year."*

Total proxy votes received for this resolution	85,435,211
Total proxy votes counted for this resolution	85,154,129
Total proxy votes excluded for this resolution	-
Total votes where the proxy was directed to vote "for" the resolution	84,804,963
Total Votes where the proxy was directed to vote "against" the resolution	349,166
Total Votes where the proxy was directed to vote "abstain" on the resolution	281,082

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### **Item 4 Re-Election of Director**

*"That Mr. B. Genser retires under the Company's Constitution, and being eligible offers himself for re-election."*

Total proxy votes received for this resolution	95,556,206
Total proxy votes counted for this resolution	80,734,871
Total proxy votes excluded for this resolution	14,540,253
Total votes where the proxy was directed to vote "for" the resolution	80,370,037
Total Votes where the proxy was directed to vote "against" the resolution	364,834
Total Votes where the proxy was directed to vote "abstain" on the resolution	281,082

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### **Item 5 Re-Election of Director**

*"That Mr. D.H.A. Craig, retires under the Company's Constitution, and being eligible, offers himself for re-election."*

Total proxy votes received for this resolution	79,643,125
Total proxy votes counted for this resolution	48,141,253
Total proxy votes excluded for this resolution	31,501,872
Total votes where the proxy was directed to vote "for" the resolution	47,776,419
Total votes where the proxy was directed to vote "against" the resolution	364,834
Total votes where the proxy was directed to vote "abstain" on the resolution	28,750

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

## Item 6 Election of Director

*"That Mr. C. Baring-Gould, who was appointed during the year, retires and being eligible offers himself for re-election."*

Total proxy votes received for this resolution	85,671,875
Total proxy votes counted for this resolution	74,614,473
Total proxy votes excluded for this resolution	11,028,652
Total votes where the proxy was directed to vote "for" the resolution	74,249,639
Total votes where the proxy was directed to vote "against" the resolution	364,834
Total votes where the proxy was directed to vote "abstain" on the resolution	28,750

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

## Item 7 Approval to issue ordinary shares to Mr. B. Genser

*"That for the purpose of Listing Rule 10.11, of ASX approval is given to the issue of 3,000,000 ordinary shares @ \$.02 per share plus 3 million 5 year option s @ \$0.05 per share exercisable at any time to Mr. B. Genser or his nominees."*

Total proxy votes received for this resolution	94,749,737
Total proxy votes counted for this resolution	79,887,154
Total proxy votes excluded for this resolution	14,540,253
Total votes where the proxy was directed to vote "for" the resolution	75,141,142
Total votes where the proxy was directed to vote "against" the resolution	430,417
Total votes where the proxy was directed to vote "abstain" on the resolution	322,330

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

## Item 8 Approval to issue ordinary shares to Mr. D. Craig

*"That for the purpose of Listing Rule 10.11, of ASX approval is given to the issue of 3,000,000 ordinary shares @ \$.02 per share plus 3 million 5 year option s @ \$0.05 per share exercisable at any time to Mr. D. Craig or his nominees."*

Total proxy votes received for this resolution	85,312,712
Total proxy votes counted for this resolution	53,488,510
Total proxy votes excluded for this resolution	31,501,872
Total votes where the proxy was directed to vote "for" the resolution	53,058,093
Total votes where the proxy was directed to vote "against" the resolution	430,417
Total votes where the proxy was directed to vote "abstain" on the resolution	322,330

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### Item 9 Approval to issue ordinary shares to Mr. C. Baring-Gould

*"That for the purpose of Listing Rule 10.11, of ASX approval is given to the issue of 1,500,000 ordinary shares @ \$.02 per share plus 1.5 million 5 year options @ \$0.05 per share exercisable at any time to Mr. C. Baring-Gould or his nominees."*

Total proxy votes received for this resolution	79,075,687
Total proxy votes counted for this resolution	67,724,075
Total proxy votes excluded for this resolution	11,028,652
Total votes where the proxy was directed to vote "for" the resolution	67,294,288
Total votes where the proxy was directed to vote "against" the resolution	430,417
Total votes where the proxy was directed to vote "abstain" on the resolution	322,330

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### Item 10 Approval to issue ordinary shares to Ms. C. W. Lin

*"That for the purpose of Listing Rule 10.11, of ASX approval is given to the issue of 1,500,000 ordinary shares @ \$.02 per share plus 1.5 million 5 year options @ \$0.05 per share exercisable at any time to Ms. C. W. Lin or her nominees."*

Total proxy votes received for this resolution	85,312,712
Total proxy votes counted for this resolution	81,790,382
Total proxy votes excluded for this resolution	3,200,000
Total votes where the proxy was directed to vote "for" the resolution	81,359,965
Total votes where the proxy was directed to vote "against" the resolution	430,417
Total votes where the proxy was directed to vote "abstain" on the resolution	322,330

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

**The meeting closed at 10:35am.**

**On behalf of the Board**



**Cathy W .Lin**

**Company Secretary**

- Ends -