

## ASX RELEASE

4th February 2019

### RESIGNATION OF DIRECTOR – Mr SCOTT BEETON

Sequoia Financial Group Limited (ASX: SEQ) ("**Sequoia**" or "**the Company**") announce that Mr. Scott Beeton has resigned as a Director of the Company effective today.

Garry Crole commented, "Scott was instrumental in the foundation of this business and over his period as the company CEO has diligently and successfully transitioned the business via a series of acquisitions and mergers that has transformed a number of small businesses to what is today a business with revenue expected to increase towards \$100 million in the current financial year.

In my personal view Scotts greatest attribute outside of his desire to share ideas, exude energy, give to the community at large and encourage staff to improve themselves was his ability to visualize, identify, source, combine and piece together what many would see as disparate opportunities in to a synergistic outcome.

Whilst Scott will leave the board and the business in his capacity as group CEO, the company will engage with Scott in the next stage of his career in the corporate finance arena.

In this regard we are excited to be able to maintain and engage the services of Scott and his new business to aid Sequoia in the identification and sourcing of new acquisition opportunities

This will ensure the board and management team will maintain the mergers and acquisitions program Scott commenced and add an additional resource to the company should we decide to divest of any business units we no longer see as core.

On behalf of all staff I wish to extend to Scott and his family our gratitude for commencing the Sequoia journey and as Executive Chairman endorse Scott in his capacity as a leader in the financial services market place and expect to see his name in the market for many years to come helping emerging companies source and negotiate positive outcomes via a merger and acquisition strategy"

**Garry Crole**  
**Executive Chairman**  
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#### ABOUT SEQUOIA FINANCIAL GROUP LIMITED

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiary Morrison Securities Pty Ltd is an ASX Market Participant.