



Announcement Summary

Entity name

OMEGA OIL & GAS LIMITED

Announcement Type

New announcement

Date of this announcement

5/8/2024

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	PERFORMANCE SEC CEO T1 EXPIRING 30 JUNE 2025	3,000,000
New class-code to be confirmed	PERFORMANCE SEC CEO T2 EXPIRING 30 JUNE 2026	2,000,000
New class-code to be confirmed	OPTION CONSULTANT EXPIRING 2YRS EX \$0.30	450,000
New class-code to be confirmed	PERFORMANCE SEC CONSULTANT T1 EXPIRING 1 DEC 2024	600,000
New class-code to be confirmed	PERFORMANCE SEC CONSULTANT T2 EXPIRING 1 DEC 2024	600,000
OMA	ORDINARY FULLY PAID	150,000

Proposed +issue date

6/12/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

OMEGA OIL & GAS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

45644588787

1.3 ASX issuer code

OMA

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/8/2024

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	26/11/2024	Estimated	

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	PERFORMANCE SEC CEO T1 EXPIRING 30 JUNE 2025

+Security type
Performance options/rights

Number of +securities proposed to be issued
3,000,000

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

CEO Incentive Securities - Refer ASX Release dated 5 August 2024.

Estimate of value is based on closing share price as at 2 August 2024, being \$0.215.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

645,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0000

Expiry date

30/6/2025

Details of the type of +security that will be issued if the option is exercised

OMA : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 OMA fully paid ordinary share per performance right.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX Release dated 5 August 2024.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02835414-2A1539060&v=70bc033a22188bdfefb8a0b8ad3c24897ef2837d>**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

**ASX +security code**

New class-code to be confirmed

+Security description

PERFORMANCE SEC CEO T2 EXPIRING 30 JUNE 2026

+Security type

Performance options/rights

Number of +securities proposed to be issued

2,000,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

CEO Incentive Securities - Refer ASX Release dated 5 August 2024.
Estimate of value is based on closing share price as at 2 August 2024, being \$0.215.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

430,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0000

Expiry date

30/6/2026

Details of the type of +security that will be issued if the option is exercised

OMA : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 OMA fully paid ordinary share per performance right.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX Release dated 5 August 2024.
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02835414-2A1539060&v=70bc033a22188bdfefb8a0b8ad3c24897ef2837d>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No



Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

OPTION CONSULTANT EXPIRING 2YRS EX \$0.30

+Security type

Options

Number of +securities proposed to be issued

450,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part of remuneration under historic Consultancy Services Agreement.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

54,310.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.3000

Expiry date

30/11/2026

Details of the type of +security that will be issued if the option is exercised

OMA : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 OMA fully paid ordinary share per option exercised.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX Release dated 5 August 2024.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02835414-2A1539060&v=70bc033a22188bdfefb8a0b8ad3c24897ef2837d>



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

PERFORMANCE SEC CONSULTANT T1 EXPIRING 1 DEC 2024

+Security type

Performance options/rights

Number of +securities proposed to be issued

600,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Consultancy Services Securities - Refer ASX Release dated 5 August 2024.
Estimate of value is based on closing share price as at 2 August 2024, being \$0.215.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.2500

Expiry date

1/12/2024

Details of the type of +security that will be issued if the option is exercised

OMA : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1 OMA fully paid ordinary share per performance right.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX Release dated 5 August 2024.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02835414-2A1539060&v=70bc033a22188bdfefb8a0b8ad3c24897ef2837d>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

PERFORMANCE SEC CONSULTANT T2 EXPIRING 1 DEC 2024

+Security type

Performance options/rights

Number of +securities proposed to be issued

600,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consultancy Services Securities - Refer ASX Release dated 5 August 2024.

Estimate of value is based on closing share price as at 2 August 2024, being \$0.215.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.3200	1/12/2024

Details of the type of +security that will be issued if the option is exercised

OMA : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 OMA fully paid ordinary share per performance right.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX Release dated 5 August 2024.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02835414-2A1539060&v=70bc033a22188bdfefb8a0b8ad3c24897ef2837d>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

OMA : ORDINARY FULLY PAID

Number of +securities proposed to be issued

150,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.20000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Part 7C - Timetable

7C.1 Proposed +issue date

6/12/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/11/2024

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Consultancy and CEO Remuneration Securities.
Refer ASX Release dated 5 August 2024.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)