



ASX Announcement

17 March 2025

DELOREAN ENTERS INTO LONG-TERM OFFTAKE WITH SUPAGAS FOR SUPPLY OF LIQUID CARBON DIOXIDE

Delorean Corporation Ltd (**ASX: DEL**) ("**Delorean**" or "**the Company**") announces that it has entered into a binding long-term agreement with Supagas Pty Ltd ("**Supagas**") for the supply of biogenic food-grade liquid carbon dioxide ("**LCO2**") to be produced from Delorean's SA1 bioenergy facility currently under construction in Edinburgh Parks, near Adelaide in South Australia.

Supagas is a leading supplier of LPG, industrial, medical, specialty and helium gases in Australia. The Supagas company is owned by Nippon Sanso Holdings Corporation – the fourth largest gas supplier globally.

Delorean's SA1 project will process 70,000 tonnes per annum of commercial and municipal organic waste diverted from landfill using anaerobic digestion to produce biogas for renewable electricity and gas. The biogenic LCO2 will be manufactured as a by-product from the further upgrade of biogas to mains-grade biomethane (renewable gas) for injection into the gas network. Biogenic LCO2 is liquid carbon dioxide that comes from the natural decomposition, digestion, or combustion of biomass. As it is part of the natural carbon cycle the LCO2 is considered carbon neutral.

The agreement is subject to Delorean's final investment decision on the installation of biomethane upgrade and LCO2 processing equipment at the SA1 facility as also final permitting and compliance and associated commissioning with first LCO2 production expected in Q3 FY2026.

Key Terms of Agreement:

- The long-term contract envisages Supagas taking all the liquid CO2 produced by Delorean, delivered to Supagas' LCO2 storage tanks to be built onsite at the facility.
- Delorean will provide Supagas with access to the SA1 facility for the purpose of load out and transportation of LCO2.
- The LCO2 will conform to International Society of Beverage Technologists (ISBT) guidelines for carbon dioxide purity and quality, at 99.99% Food Grade standard. Pricing for LCO2 under this supply agreement is on commercial market terms.

Delorean and Supagas will share equally any carbon credits generated from the production of biogenic LCO2, enabling each party to realise the value of their share of carbon credits.



Delorean Corporation Managing Director, Joseph Oliver, has released a short video discussing this ASX Announcement on our interactive Investor Hub. Watch the video and ask your questions here: <https://investorhub.deloreancorporation.com.au/link/WrAlEe>

"We welcome this partnership with Supagas for the offtake of liquid CO₂" said Delorean Managing Director, Joe Oliver. "The long term nature of this supply agreement locks in certainty of forward revenues for Delorean with an investment-grade counterparty, and demonstrates the diversity of income streams flowing from the high-yielding build/own/operate infrastructure asset pipeline we are building out, beyond baseline revenues from acceptance of waste and sale of electricity, renewable gas, environmental credits and in the future – biofertiliser. Production and sale of LCO₂ can be replicated across all of our near-term, medium term and longer term development assets where biomethane upgrade forms part of the project economics and we look forward to working collaboratively with Supagas to explore further LCO₂ offtake arrangements for our other projects".

Comment from Supagas Managing Director Erol Arican

"At Supagas, we are thrilled to embark on this long-term partnership with Delorean—a collaboration that marks the beginning of a series of groundbreaking developments fuelled by their innovative projects," said Erol Arican, Managing Director of Supagas. "Our unwavering commitment is to provide Australian CO₂ customers with reliable, ISBT-quality supply from both existing and emerging sources. By staying close to our customers and leveraging our own and contracted plants nationwide, we will ensure an uninterrupted flow of LCO₂. Supply security is at the heart of our mission, and as demand continues to grow, we are diversifying our sourcing to meet and exceed customer expectations. This partnership with Delorean not only strengthens our supply chain but also expands our capacity for biogenic LCO₂, reinforcing our dedication to sustainability and innovation in the industry."

Join Delorean's Interactive Investor Hub

For more Company information and to engage with management by asking questions about Delorean's latest announcements and updates, visit <https://investorhub.deloreancorporation.com.au/>

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

About Supagas Australia Pty Ltd

Supagas is a leading supplier of LPG, industrial, medical, specialty and helium gases in Australia. The Supagas company is owned by Nippon Sanso Holdings Corporation – the 4th largest gas supplier globally.

Supagas is a fast-growing nation-wide company and is rapidly building a reputation for growth and success based on an exceptional 'YES WE CAN' customer service offering and quality product in the highly competitive market. Supagas' state-of-the-art facilities allows them to offer multiple gas types and gas products, as well as run specialised laboratories to mix and test specialty gases.

Supagas proudly operates over 55 branches nationwide, committed to providing fast and reliable delivery with a personal touch. We ensure every query is answered promptly, and every service meets the high standards our customers expect. With a focus on quality and consistency, Supagas is dedicated to delivering reliable solutions every time.