

22 December 2015

## **NOTICE PURSUANT TO LISTING RULE 7.12.1**

For the purposes of Rule 7.12.1 of the NZX Main Board Listing Rules, AFT Pharmaceuticals Limited advises that the following securities have been issued:

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|----|---|--|
| a) | Class of Security and ISIN:   | AFT Pharmaceuticals Limited ordinary shares<br>(NZX: AFT)<br>NZAFTE0001S4  |
| b) | Number issued, acquired or redeemed:  | (a) 11,656,498 ordinary shares issued<br>pursuant to the company's initial public<br>offering<br>(b) 7,700 ordinary shares issued to employees |
| c) | The nominal value and the issue, acquisition<br>or redemption price:  | \$2.80 per share   |
| d) | Payment in Cash:  | (a) Yes<br>(b) No – shares issued and credited as fully<br>paid up in consideration for services as<br>employees of AFT                        |
| e) | Amount paid up:   | (a) Fully paid up, \$32,638,194.40<br>(b) Fully paid up, \$21,560  |
| f) | The principal terms of the Securities (other<br>than for Quoted Securities) e.g. <i>exercise price<br/>and date in respect of</i> an Option, or the<br>conversion price and conversion date in<br>respect of Convertible Securities or the<br>ranking of the Securities in relation to other<br>Classes of Securities | Not applicable   |
| g) | Percentage total of class of securities:  | (a) 12.04%<br>(b) 0.008%   |
| h) | Reason for issue, acquisition or redemption:  | (a) Ordinary shares issued under the initial   |

public offer

- (b) Ordinary shares issued to employees in consideration for services provided to AFT for period through to 20 December 2015

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|----|---|---|
| i) | Specific authority for issue, acquisition or redemption                     | Board resolution  |
| j) | Terms of details of the issues, acquisition or redemption                   | The ordinary shares issued to employees are to be held in escrow for a period of 24 months from the date of AFT's listing |
| k) | Total number of securities on issue after issue, acquisition or redemption: | 96,834,838 ordinary shares  |
| l) | Treasury Stock:   | Not applicable  |
| m) | Date of issue, acquisition or redemption:                                   | 21 December 2015  |

Malcolm Tubby  
Chief Financial Officer  
AFT Pharmaceuticals Limited