

13 September 2024

RIO TINTO INCREASES ITS SHAREHOLDING TO 19.9%

Following the exercise of its unlisted options on 3 July 2024, Rio Tinto Mining and Exploration Limited (**Rio Tinto**) has made an additional investment of A\$690,360 in Sovereign through the issue of 1,290,392 Shares (**Additional Shares**) pursuant to Rio Tinto's first right of refusal on equity issues. This is in accordance with the Investment Agreement between Rio Tinto and the Company dated 16 July 2023. Following the issue of Additional Shares today, Rio Tinto has increased its shareholding in Sovereign to 19.9%.

A 708A notice is provided below.

NOTICE UNDER SECTION 708A

Sovereign Metals Limited has issued 2,326,880 fully paid ordinary shares today. The issued shares are part of a class of securities quoted on Australian Securities Exchange ("ASX").

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Corporations Act 2001 (Cth) (the "Act") that:

1. the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and sections 674 and 674A of the Act; and
3. as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act.

ENQUIRIES

Dylan Browne
Company Secretary
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This statement has been authorised for release by the Company Secretary.