

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

ABN/ARSN

Magellan High Conviction Trust

634 789 754

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back

On-market buy back

Details of all shares/units bought back

2 Number of shares/units bought back

36,002,605

3 Total consideration paid or payable for the shares/units

\$52,209,419.63

4 If buy-back is an on-market buy-back - highest and lowest price paid

highest price: \$1.6900
date: 16 July 2021

lowest price: \$1.0900
date: 23 March 2020

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



..... Date: 27 August 2021

Company Secretary

Print name: Mariana Kolaroski

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