

# QUARTERLY ACTIVITIES REPORT

## Quarter Ended 30 September 2024

*RC Drilling Program commenced at Mt Berghaus and Roberts Hill*

### Highlights

- **Results of first pass aircore drilling program received in September quarter**
- **First phase RC drilling commissioned at Mt Berghaus and Roberts Hill**
- **RC Drilling Program commenced to test for 'Hemi-Style' intrusive systems below oxidised aircore gold intersections**
- **Eleven RC holes up to 280m deep; assay results expected in December 2024 quarter**
- **Fundraising of \$700,000 completed to fund RC Program**

Mantle Minerals Limited (**ASX:MTL**) ("Mantle") ("the Company") is pleased to provide the following report on its activities for the quarter ended 30 September 2024.

### SUMMARY OF EXPLORATION ACTIVITIES

#### **Gold Projects – Mount Berghaus and Roberts Hill**

During the quarter, the Company announced that first pass aircore drilling on the Mt Berghaus tenement E45/5899 returned excellent discovery results, indicating 800m strike length of gold mineralisation over 0.2g/t in six successive holes. The best composited intersection is 12m @ 1.37g/t gold, which includes 4m @ 3.57g/t gold, in drill hole MMAC 0218. These intersections come from basement rocks and are accompanied by anomalous arsenic, consistent with gold deposits associated with the giant Hemi deposit less than 10km away.

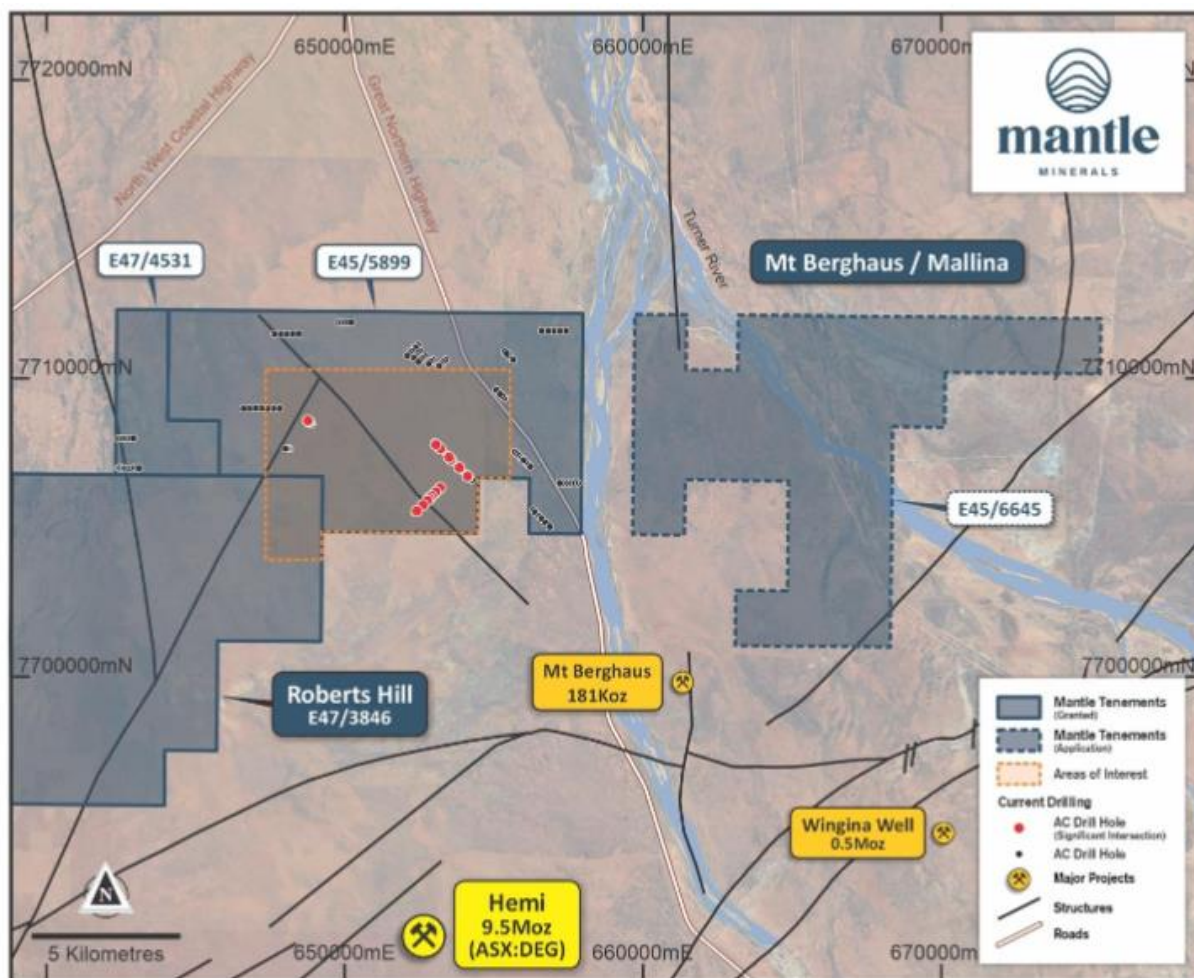


Figure 1: Plan view showing the aircore drilling program and significant intersections at Mt Berghaus

Hole ID	Total depth (m)	Depth From (m)	Depth To (m)	Interval Width	Arsenic ppm	Gold g/t
MMAC0209	56	28	32	4	98.6	0.60
MMAC0209		32	36	4	63.9	0.24
MMAC0209		44	48	4	50.7	0.23
MMAC0209		48	52	4	48.1	0.76
MMAC0209		52	56	4	27.5	0.14
MMAC0215	78	76	78	2	1	0.57
MMAC0216	99	76	80	4	23.4	0.32
MMAC0217	99	32	36	4	25.5	0.69
MMAC0217		80	84	4	17.3	0.26
MMAC0217		84	88	4	24.5	0.27
MMAC0218	116	40	44	4	5.9	<b>3.57</b>
MMAC0218		44	48	4	6.3	0.43
MMAC0218		48	52	4	10.1	0.15
MMAC0219	103	40	44	4	3.5	0.21
MMAC0219		56	60	4	6.5	0.30
MMAC0219		60	64	4	10.5	0.23
MMAC0220	141	44	48	4	31.1	0.24
MMAC0220		48	52	4	20.4	0.32
MMAC0220		52	56	4	23.9	0.11
MMAC0220		56	60	4	29.3	0.22
MMAC0220		58	72	4	47	0.43

Table 1: Mount Berghaus Significant Aircore Intersections over 0.2g/t gold

Hole MMAC 0215 ended in mineralisation that was semi-fresh rock with euhedral crystals of pyrite; while mineralisation in hole MMAC 0220 was semi-fresh rock and associated with quartz and feldspar. These observations were consistent with primary gold mineralisation.

The re-interpretation of aeromagnetic data showed that the rocks in this area might be folded; and exploration experience in the greater region indicated that mineralisation is often focused in fold hinges, so the interpreted fold hinges between holes MMAC 0215 and 0227 are particularly prospective.

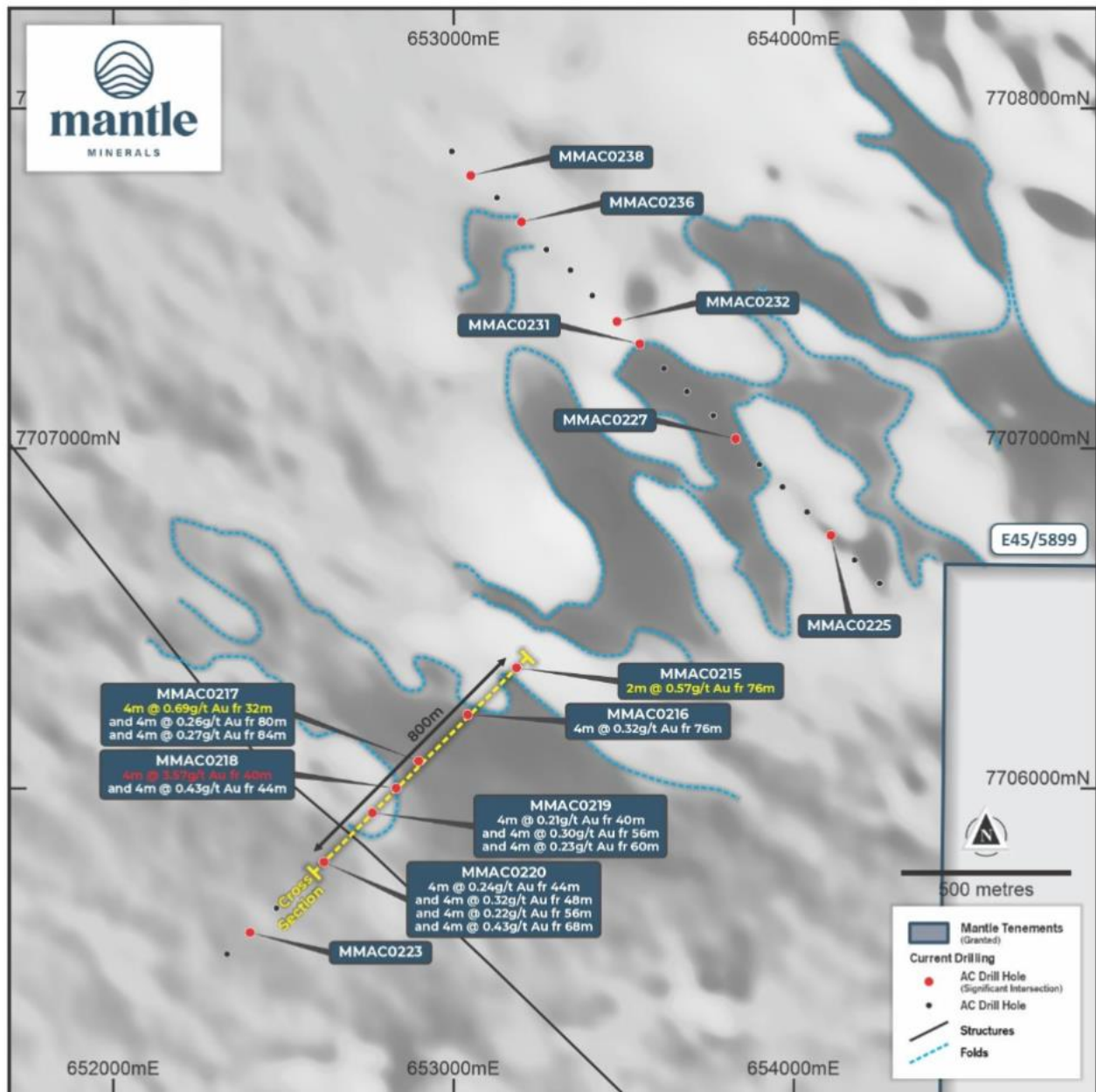


Figure 2: Significant intersections, aeromagnetic data and interpreted fold structures

Isolated and about 5km to the northwest of MMAC 0220, drill hole MMAC 0209 returned a significant intersection of 8m @ 0.838g/t and 12m @ 0.038g/t gold and ended in mineralisation.

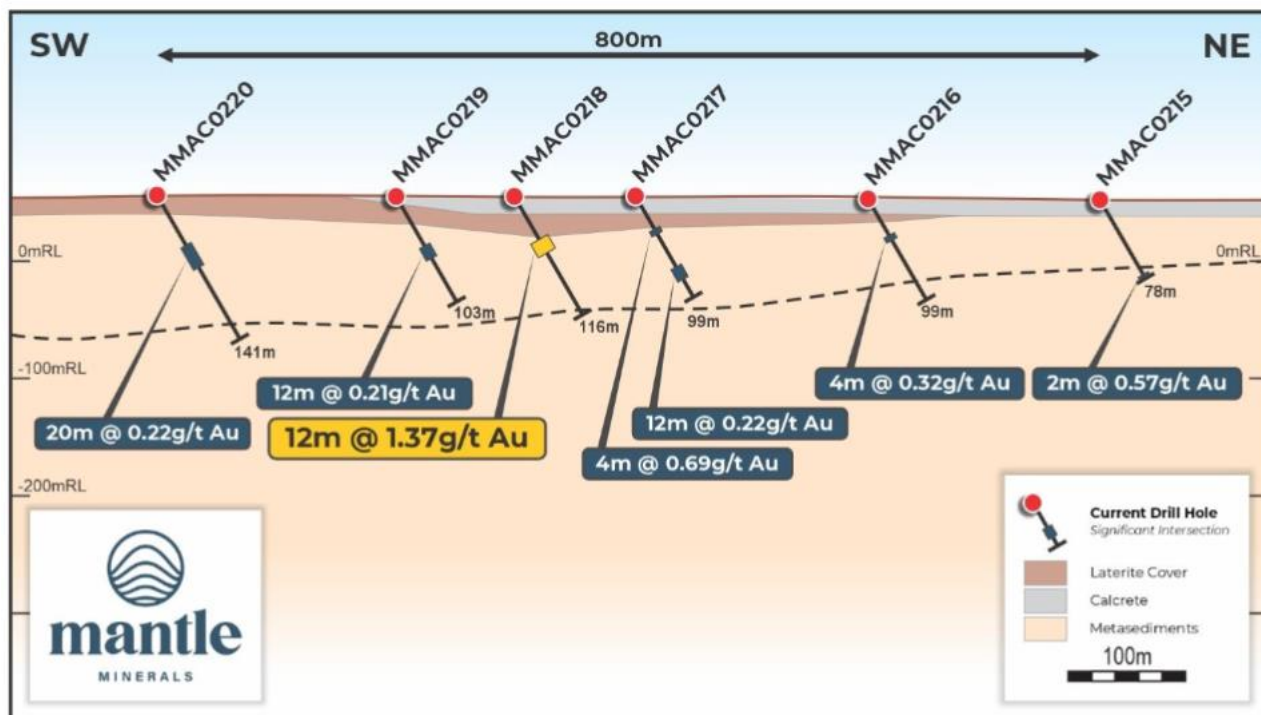


Figure 3: Cross section of significant intersections >0.2g/t gold in holes 0215 to 0220

To reduce sampling and assay costs across the program, samples were aggregated into four metre interval composites. An end of hole sample, of one metre interval, provided an additional record for both rock type and oxidation, to confirm the drill hole reached maximum penetration in fresh rock.

Both the four metre composite samples and the one metre end of hole samples were submitted to ALS Laboratory to determine their gold content by fire assay method. ALS also analysed residual pulps for arsenic and other elements by XRF, and significant intersections were analysed for more detailed multi-element geochemistry.

In September 2024, the Company commenced deep reverse circulation drilling of 11 RC holes up to 280m deep at Roberts Hill and Mount Berghaus, to test gold mineralisation from the aircore drilling results, many of which contained over 0.5g/t gold in basement rocks.

These intersections were located within oxidised and semi-oxidised rocks. Many gold deposits in the area were discovered with RC drilling underneath similar aircore intersections, as gold mineralisation was depleted within the oxidised zone and deeper drilling intersected more gold in the fresh basement rocks below.

	Hole ID	Total depth (m)	Depth From (m)	Depth To (m)	Interval Width (m)	Gold g/t
Mt Berghaus	MMAC 209	56	48	52	4	0.758
Mt Berghaus	MMAC 215	78	76	78	2	0.572
Mt Berghaus	MMAC 217	99	32	36	4	0.692
Mt Berghaus	MMAC 218	116	40	44	4	3.57
Roberts Hill	MMAC 76	69	63	64	1	0.700

Table 2: Gold Intersections Over 0.5 g/t Au from aircore drilling at Mt Berghaus and Roberts Hill



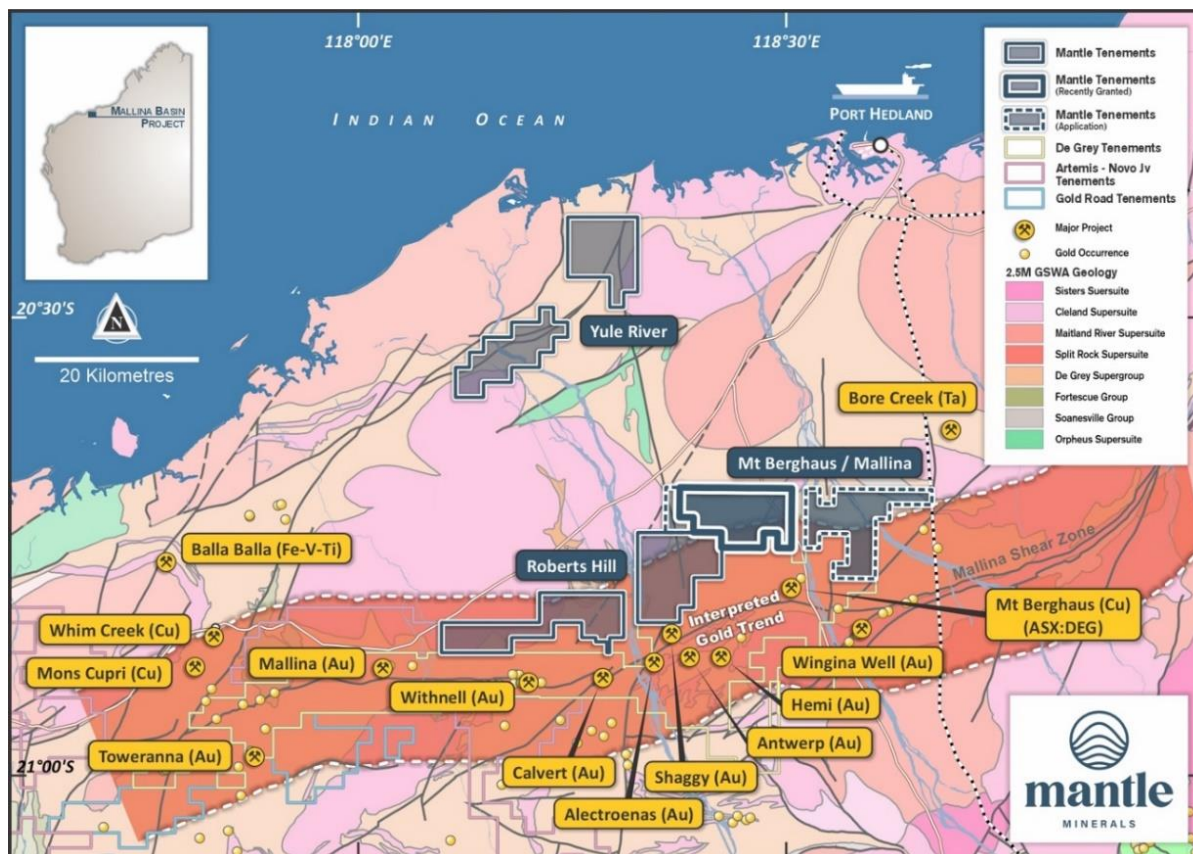


Figure 4: Roberts Hill and Mount Berghaus exploration tenements

## CORPORATE

### Fundraising

The Company received commitments totaling \$700,000 from sophisticated and professional investors to fund the drilling program, via the issue of convertible notes ("Notes"). The conversion of the Notes is subject to shareholder approval in a meeting to be held after the noteholders elect to convert their Notes. Mantle's Non-Executive Director and Company Secretary, Johnathon Busing, confirmed his commitment to subscribe for Notes to the value of \$50,000, subject to shareholder approval. A summary of the material terms of the Notes is attached to the announcement dated 25 September 2024 (*RC Drilling to Commence and Fundraising*).

### Additional ASX Information

#### Summary of Exploration Expenditure (ASX Listing Rule 5.3.1)

In accordance with Listing Rule 5.3.1, the Company advises the cash outflows on its mining exploration activities reported in 1.2(1) of its Appendix 5B for the September 2024 quarter and detailed above were, Pardoo \$13,426, Mount Berghaus \$325,336, Mallina Basin \$35,249 and Roberts Hill \$132,107.

#### Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

#### **Payment to Related Parties (ASX Listing Rule 5.3.5)**

The Company advises the payments in section 6.1 of Appendix 5B for the quarter related to director, company secretarial and accounting fees.

#### **The mining tenement interests acquired or relinquished during the quarter and their location**

The Company relinquished its interest in the Columbus Marsh and Rhodes Marsh lithium exploration tenements, located in Nevada, USA, to reduce expenditure and retain focus on the Mt Berghaus and Roberts Hill projects.

A list of all mining tenement interests relinquished during the quarter is attached as Annexure A.

This announcement has been authorised for release by the Mantle Minerals Limited Board of Directors.

#### **For Further Information, please contact:**

##### **Nick Poll**

Executive Chairman  
+61 8 6102 2656

##### **Johnathon Busing**

Non-Executive Director/Company Secretary  
+61 8 6165 8858

## Competent Person Statement

The information within this announcement that relates to Exploration Results and Geological data at the Mt Berghaus and Roberts Hill Projects are based on information compiled by Mr. Chris Storey and is subject to the individual consents and attributions provided in the original market announcements and reports referred to in the text of this announcement. Mr. Storey is not aware of any other new information or data that materially affects the information included in the original market announcements or reports referred, and that all material assumptions and technical parameters have not materially changed.

Mr. Storey is a consultant to the Company and he has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration and to the activities currently being undertaken to qualify as a Competent Person(s) as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves and he consents to the inclusion of the above information in the form and context in which it appears in this report.

## Forward-Looking Statement Disclaimer

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions, or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions, and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

## CORPORATE INFORMATION

### Board

Nick Poll	Executive Chairman
David Greenwood	Non-Executive Director
Johnathon Busing	Non-Executive Director / Joint Company Secretary
Robert Mosig	Non-Executive Director
Kieran Witt	Joint Company Secretary

### Registered Office and Principal Place of Business

Ground Floor  
168 Stirling Highway  
Nedlands WA 6009  
Telephone: +61 8 6102 2656

### Forward Shareholder Enquiries to

Automic Registry Services  
Level 5, 126 Phillip Street, Sydney, NSW, Australia, 2000  
Telephone: +61 2 9698 5414

### Issued Share Capital

As at the date of this report, the total fully paid ordinary shares on issue were 6,197,445,834.

### **TENEMENT INFORMATION (ASX Listing Rule 5.3.3)**

The table below shows the interest in tenements held by Mantle Minerals Ltd and its wholly owned subsidiaries and is provided in accordance with ASX Listing Rule 5.3.3.

<b>Location</b>	<b>Project Name</b>	<b>Tenement</b>	<b>Ownership</b>	<b>Titleholder</b>
Western Australia	Pardoo	E45/5827	100%	Port Exploration Pty Ltd
Western Australia	Pardoo	E45/4671	100%	Arrow (Pardoo) Pty Ltd
Western Australia	Roberts Hill	E47/3846	100%	Mt Roe Mining Pty Ltd
Western Australia	Mt Berghaus	E45/5041	100%	Blue Ribbon Mines Pty Ltd (in application)
Western Australia	Mt Berghaus	E45/5802	100%	Mt Roe Mining Pty Ltd
Western Australia	Yule River	E47/3857	100%	Blue Ribbon Mines Pilbara Pty Ltd
Western Australia	Mt Berghaus	E45/5899	100%	Mt Roe Mining Pty Ltd



## ANNEXURE A – MINING TENEMENT INTERESTS RELINQUISHED DURING THE QUARTER

Location	Project Name	Claim	Ownership	Titleholder
Nevada, USA	Columbus Marsh	CSM32	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM33	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM34	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM36	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME3	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM4	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM23	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM27	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM29	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM30	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM31	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.

**Note 1:** ATC Resources Pty Ltd (“ATC Resources”) entered into the assignments of binding Options Agreements to acquire 100% of Columbus Marsh from Gold Exploration Management Inc. ATC Resources is a wholly owned subsidiary of Mantle Minerals Ltd.

Nevada, USA	Rhodes Marsh	RM 57	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 58	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 59	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 60	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 61	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 62	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 63	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 64	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 65	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 66	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 67	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 68	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 69	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 70	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 71	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 72	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 73	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 74	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 75	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 76	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 77	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 78	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 79	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 80	Refer to Note 2 below	Arizona Lithium Co Ltd

Nevada, USA	Rhodes Marsh	RM 81	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 82	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 83	Refer to Note 2 below	Arizona Lithium Co Ltd

**Note 2:** *Arizona Lithium Co owns the Rhodes Marsh placer claims on behalf of Mantle Minerals Ltd.*

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MANTLE MINERALS LTD

ABN

42 082 593 235

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(506)	(506)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(56)	(56)
	(e) administration and corporate costs	(141)	(141)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Refund)	51	51
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(651)</b>	<b>(651)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	700	700
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>700</b>	<b>700</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	777	777
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(651)	(651)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	700	700



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>826</b>	<b>826</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	826	777
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>826</b>	<b>777</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	85
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Convertible Note)	700	700
7.4 <b>Total financing facilities</b>	700	700
7.5 <b>Unused financing facilities available at quarter end</b>		-
<p>7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The Company has entered into unsecured convertible note agreements with various sophisticated and professional investors.</p> <p><b>CONVERSION INTO SECURITIES</b></p> <p>Each Note will be convertible (subject to the Company obtaining shareholder approval) into fully paid ordinary shares (Shares) together with one free attaching option to acquire a Share (Option) for every Share issued. The number of Shares to be issued upon conversion will be calculated by dividing the Principal Amount (being the amount invested plus a 6% coupon) plus any interest accrued on the Notes being converted by the Conversion Price (defined below). Each Option will be exercisable at 1.5 times the Conversion Price on or before 5 years from the date of issue. If shareholder approval is not obtained, then the Principal Amount plus any interest is repayable in cash.</p> <p><b>TERM</b></p> <p>(a) The Notes will, subject to paragraph (b) below, be converted or otherwise redeemed within 12 months of issue (Repayment Date).</p> <p>(b) If the Notes have not been converted or redeemed by the Repayment Date, the Company must call a general meeting within 3 months of the Repayment Date to approve the conversion of the Notes and if shareholder approval for conversion is not obtained, the Company must immediately redeem the Notes on expiry of that period.</p> <p><b>INTEREST</b></p> <p>Interest will accrue on the Principal Amount by the Subscriber, until the Notes are redeemed or converted, at the rate of 6% per annum, calculated monthly</p> <p>No notes or debt were entered into after quarter end.</p>		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(651)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(651)
8.4	Cash and cash equivalents at quarter end (item 4.6)	726
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	726
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.116
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes, during the quarter the Company received commitments totalling \$700,000 from sophisticated and professional investors, to fund the drilling program. The company remain confident in its ability to raise funds when required to fund its operations.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes, for the reason stated in 8.8.2 above.	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024

Authorised by: The Board of Mantle Minerals Limited

## Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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*Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.