

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	TOP SHELF INTERNATIONAL HOLDINGS LTD (TSI)
ABN	22 164 175 535

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Cudlipp
Date of last notice	20 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Peter Cudlipp has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities of Peter Cudlipp & Sarah Cudlipp <Peter & Sarah Cudlipp S/F>.
Date of change	10 March 2023
No. of securities held prior to change Peter Cudlipp & Sarah Cudlipp <Peter & Sarah Cudlipp S/F>* *Peter Cudlipp has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities of each entity.	639,576 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Peter Cudlipp	27,149 Fully Paid Ordinary Shares 201,348 Start-up Options (as defined in the Prospectus dated 12 November 2020 issued by TSI and Top Shelf SaleCo Ltd (ACN 645 072 126) (Prospectus)) 39,480 Premium Priced Options (as defined in the Prospectus)
Number acquired	Nil
Number disposed	30,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	AUD \$24,000, being \$0.80 per Share
No. of securities held after change Peter Cudlipp & Sarah Cudlipp <Peter & Sarah Cudlipp S/F>* *Peter Cudlipp has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities of each entity. Peter Cudlipp	609,576 Fully Paid Ordinary Shares 27,149 Fully Paid Ordinary Shares 201,348 Start-up Options (as defined in the Prospectus) 39,480 Premium Priced Options (as defined in the Prospectus)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Appendix 3Y
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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.