

RED MOUNTAIN RAISES \$776,000 THROUGH SHARE PURCHASE PLAN

Red Mountain Mining Ltd (ACN 119 568 106) (Red Mountain or Company) is pleased to announce that it has raised \$776,000 (before costs) pursuant to the Company's Share Purchase Plan (**SPP**) that closed on 4 December 2024.

The SPP offered eligible shareholders registered on the Record Date the opportunity to subscribe for new fully paid ordinary shares up to a maximum value of \$30,000 per eligible shareholder (**New Shares**).

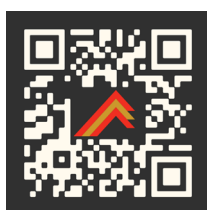
The SPP was well received, demonstrating healthy support of almost 70% uptake from shareholders. The Company will issue 77,600,000 New Shares at an issue price of \$0.01 per share. The New Shares will be issued today.

The Company maintains the flexibility to place any shortfall under the SPP Offer within 3 months of the closing date.

Red Mountain would like to thank shareholders for their continued support.

Authorised by the Board,

Mauro Piccini
Company Secretary



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ASX: RMX

Red Mountain Mining Ltd
ACN 119 568 106

Australia and Canada based
Gold and Battery metals explorer

redmountainmining.com.au