



22 January 2015

## DNi Project Manager Retires

Direct Nickel (ASX: DIR and "DNi" or the "Company"), wishes to advise shareholders that Project Manager and Technical Director, Graham Brock has retired effective from 31 December 2014.

Mr Brock held the position of Project Manager from January 2007 and joined the board of directors in 2013. While continuing as a non-executive director after his retirement, Mr Brock will continue to be available to DNi in a consulting capacity to ensure that his intimate knowledge of all aspects of the DNi Process development remains available to the Company.

"Mr Brock's contribution to both the technical and corporate development of the Company has been exceptional", said CEO Russell Debney. "From the initial transfer of the technology from acid recycle process inventor Bill Drinkard's team in North Carolina to establishing a test facility and strong relationship with CSIRO in Perth, he has led the development of the DNi Process and has built a strong team that is well positioned to commercialise our breakthrough technology. DNi's process development team in Perth will continue to be led by Dr Fiona McCarthy who has been with the Company for 6 years and supported by Drinkard Metalox Inc".

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**About Direct Nickel**

Direct Nickel has developed a game changing process for extracting nickel from nickel laterite deposits. It will position Direct Nickel as one of the lowest cash cost producers in the global nickel industry in the next 5 years. The Process offers unparalleled cost efficiency, capital savings and environmental benefits.

Nickel is a strategic metal and a vital alloy in quality stainless steel. As a result of the decline in production from sulphides and technical difficulties with completion and start-up of alternative nickel laterite processing plants, nickel is forecast to suffer a supply shortfall commencing in 2017.

Direct Nickel is has operations in Sydney and Perth. It also operates in Indonesia through its subsidiary, PT Direct Nickel with offices in Jakarta.

Additional information on the Company, the DNi Process, the Test Plant and related activities, including photographs, is available at [www.directnickel.com](http://www.directnickel.com), or by request from the Company.