

27 May 2015

Federation Centres welcomes Foreign Investment Review Board notification

Federation Centres (**FDC**) welcomes the notification by the Foreign Investment Review Board (**FIRB**) that the Federal Government has no objection, on foreign investment grounds, to the proposed merger with Novion Property Group (**NVN** or **Novion**).

Obtaining this notification from FIRB means that another key approval for the merger has been received.

The merger remains subject to receiving the approvals from Novion securityholders at the Novion securityholder meeting on 27 May 2015, and the New South Wales Supreme Court at a second court hearing scheduled for 29 May 2015.

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About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$7.3 billion of shopping centres under management, FDC employs approximately 600 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at www.federationcentres.com.au.