

Media/ASX and NZX Release

16 June 2025

WORKS FINANCE (NZ) LIMITED - ROADS RATE SET

Downer EDI Limited and Works Finance (NZ) Limited (previously known as Works Infrastructure Finance (NZ) Limited) wish to advise that in accordance with the terms of the ROADS preference shares, the Dividend Rate on the ROADS preference shares for the period 15 June 2025 to the next reset date of 15 June 2026, is 7.27% per annum payable quarterly in arrears. This figure is equal to the One Year Swap Rate on 16 June 2025 of 3.22% per annum plus the Step-up Margin of 4.05% per annum.

It is the intention that Dividends will continue to be fully imputed.

Holders are not required to undertake any action.

Should you require any further information regarding the above please refer to the Prospectus, your financial or professional advisor or your nominated NZX firm.

Authorised for release by Downer's Chief Financial Officer, Malcolm Ashcroft.

For further information please contact:

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About Downer

Downer EDI Limited (Downer) is a leading provider of integrated services across Australia and New Zealand, delivering and maintaining essential infrastructure that enable communities to thrive.

The demand for our services is shaped by investment in the energy transition, defence capability, government services and infrastructure expansion necessary to support population growth, and local industry revitalisation.

The sectors where we operate include roads, rail, ports and airports, power, gas, water, telecommunications, energy networks, health, education, defence, and other government sectors.

Downer is one of Australia's and New Zealand's largest private sector employers, with more than 26,000 dedicated people, who are united by our high-performance culture, known as 'The Downer Difference'.

For more information visit www.downergroup.com