



25 July 2017

## Unitholder approval to establish Convenience Retail REIT obtained

APN Property Group Limited (APN) advises that unitholders in APN Property Plus Portfolio (PPP) have today voted to overwhelmingly approve the resolutions to enable the formation of Convenience Retail REIT.

The voting results of the unitholder meeting were as follows:

	For		Against		Abstain	
Resolution 1 – Special Resolution	10,738,842	95.28%	462,207	4.10%	70,000	0.62%
Resolution 2 – Ordinary Resolution	11,177,049	99.17%	24,000	0.21%	70,000	0.62%

Details of the formation of Convenience Retail REIT are contained in the product disclosure statement issued by APN Funds Management Limited and CRR SaleCo Limited and dated 28 June 2017.

The Institutional Bookbuild and Cash Out Facility Offer Bookbuild will now be conducted by the Bookrunners, Merrill Lynch Equities (Australia) Limited and UBS AG, Australia Branch, and the results of those bookbuilds will be announced once determined.

**ENDS**

For further information, please contact:

**Tim Slattery**

CEO

T +613 8656 1000

**Chris Brockett**

Fund Manager, Convenience Retail REIT

T +613 8656 1000

### About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

[www.apngroup.com.au](http://www.apngroup.com.au)