

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: MYER HOLDINGS LIMITED
ACN: 119 085 602
ASX Code: MYR

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 20/02/15

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	29,823,898	29,823,898	5.092%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	State Street		Investment Manager	913,087	913,087
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	14,310,330	14,310,330
Perennial Investment	JP Morgan		Investment Manager		

Partners Limited (ACN 087 901 620)				4,995,321	4,995,321
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	5,726,002	5,726,002
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	3,836,842	3,836,842
IOOF Investment Management Limited (ACN 006 695 021)	NAB Asset Servicing		Investment Manager	42,316	42,316

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
5/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 19,765.01	- 10,590	- 10,590
7/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 376,170.60	- 200,000	- 200,000
10/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 434,274.13	- 230,391	- 230,391
11/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 23,540.39	- 12,460	- 12,460
12/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,398.79	- 2,488	- 2,488
13/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,342,158.16	1,860,537	1,860,537
24/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,479.02	2,039	2,039
25/11/2014	IOOF Investment Management Limited (ACN 006 695 021)	Sold on market	-\$ 5,000.00	- 10,550	- 10,550
5/12/2014	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	\$ 5,738.00	8,980	8,980
5/12/2014	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	\$ 10,349.00	16,196	16,196
10/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 452,179.00	310,307	310,307
11/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,877,480.40	2,007,568	2,007,568
12/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 246,759.75	172,482	172,482
15/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,951,485.71	1,405,348	1,405,348
8/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 146,094.29	106,218	106,218
9/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,274,670.49	1,587,742	1,587,742

12/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 363,885.01	252,916	252,916
16/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 95,411.45	67,500	67,500
19/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 120,227.18	82,500	82,500
21/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 7,871.06	5,241	5,241
22/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 312,137.26	199,069	199,069
23/01/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 85,854.32	56,519	56,519
4/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 620,367.53	365,821	365,821
9/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 27,786.27	- 15,428	- 15,428
10/02/2015	IOOF Investment Management Limited (ACN 006 695 021)	Sold on market	-\$ 2,604.00	- 6,119	- 6,119
11/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,208,567.74	659,258	659,258
12/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,031,571.76	1,104,272	1,104,272
13/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,049,581.48	566,494	566,494
17/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 145,555.63	78,506	78,506
19/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 58,264.07	- 30,943	- 30,943
20/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,427,733.85	1,281,221	1,281,221

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Myer Holdings Limited	Level 7, 800 Collins Street DOCKLANDS VIC 3008
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne VIC 3000
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne VIC 3000