

Friday, 26 August 2022

Lapse of Unlisted Options

Australian Rare Earths Limited ([ASX: AR3](#)) ('**AR3**' or the '**Company**') advises that the following unlisted options have lapsed in accordance with the terms of which they were issued.

- 2,000,000 Unlisted Options with an exercise price of \$1.46 and expiring 1 December 2024. (the vesting date of these lapsed Options was 5 October 2022).
- 2,000,000 Unlisted Options with an exercise price of \$1.95 and expiring 1 December 2025. (the vesting date of these lapsed Options was 5 October 2023).

The Capital structure of the Company following the lapse of these options is:

Quoted Securities:

129,498,220 fully paid ordinary shares (ASX: AR3)

Unquoted Securities:

6,000,000 options exercisable at \$0.30 and expiring 25 January 2025

6,597,200 options exercisable at \$0.45 and expiring 29 June 2024

2,000,000 options exercisable at \$0.60 and expiring 29 July 2025

1,600,000 options exercisable at \$1.44 and expiring 1 December 2024

9,237,106 options exercisable at \$0.57 and expiring 13 December 2023

1,000,000 options exercisable at \$1.02 and expiring 9 May 2025

500,000 options exercisable at \$0.57 and expiring 4 July 2025

The announcement has been authorised for release by the Board of Australian Rare Earths Limited.

For further information please contact:

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