

## Grant of Charlotte Lithium Project Tenure

### HIGHLIGHTS

- The Charlotte Lithium project is located in the Bynoe Pegmatite Field, N.T.
- Tenement application EL 33346 now granted
- Tenement application EL 33345 remains pending

Red Mountain Mining Limited (**RMX, the Company**) (ASX:RMX) is pleased to advise that tenement EL 33346 has been granted by the Northern Territory Department of Industry, Tourism and Trade.

This license, along with EL application 33345 is part of Red Mountain's recently acquired **Charlotte Lithium Project**, and is located within the Litchfield Pegmatite Belt. Tenement ELA 33345 remains pending.

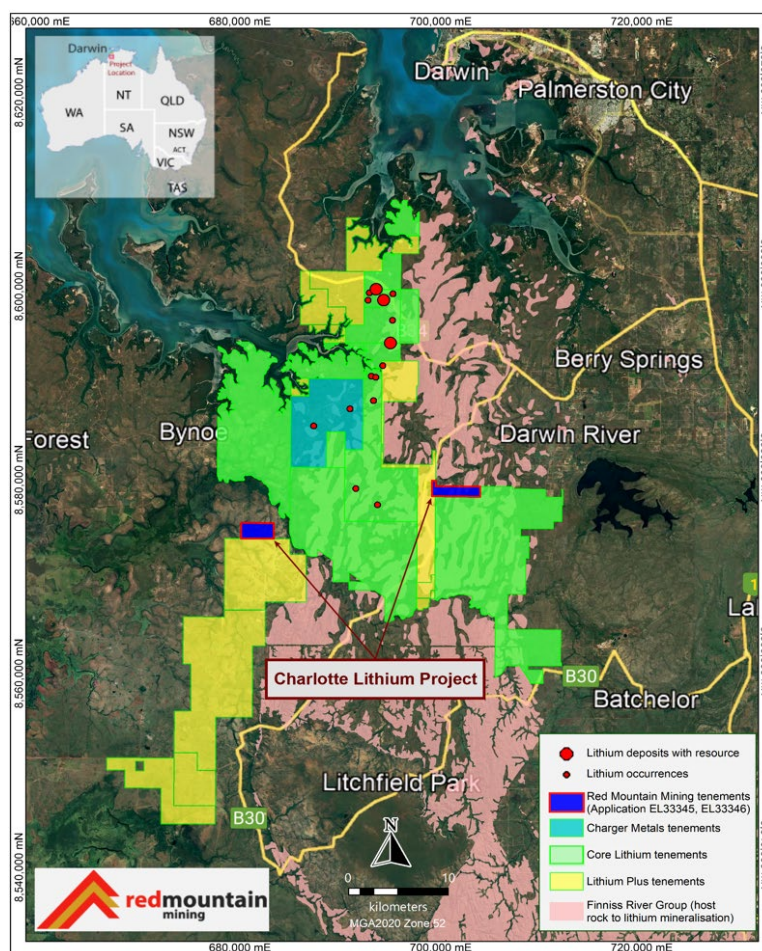


Figure 1. Charlotte Lithium Project location

The Charlotte Lithium Project is located less than 100kms by road from Darwin, N.T. The project is located within the Bynoe Pegmatite Field. The Charlotte Project areas were determined as prospective for lithium from historical geological mapping works. The interpreted continuation of the geological rock-types from neighbouring lithium exploration projects into RMX's tenure, indicates the potential for lithium exploration.

The Bynoe Pegmatite Field is host to discoveries including Grants, Calton and Sandras lithium deposits, part of Core Lithium's Finnis Project.

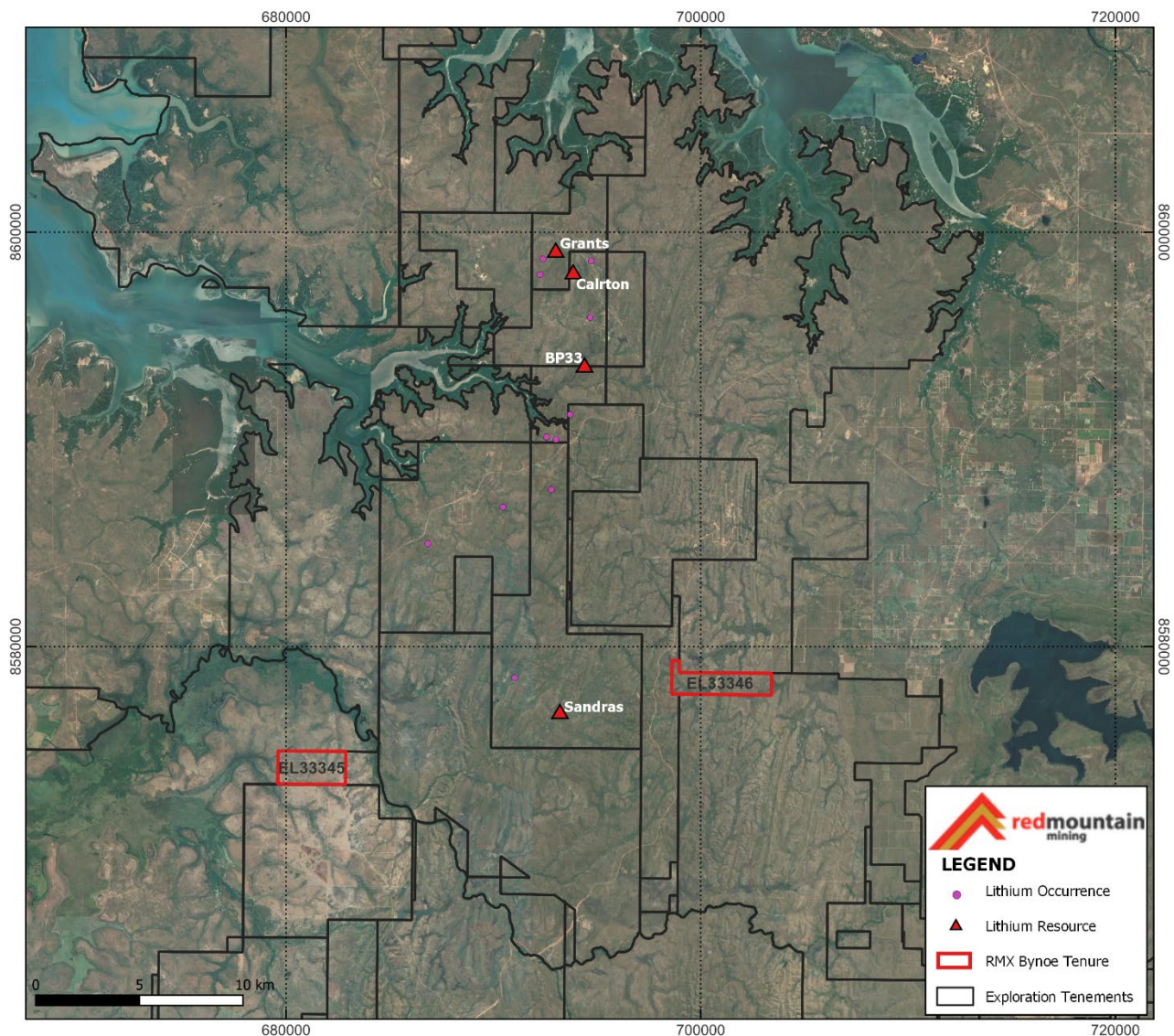


Figure 2. Location of RMX's Charlotte Lithium Project with respect to known lithium resources of Grants, Calton, BP33 and Sandras.



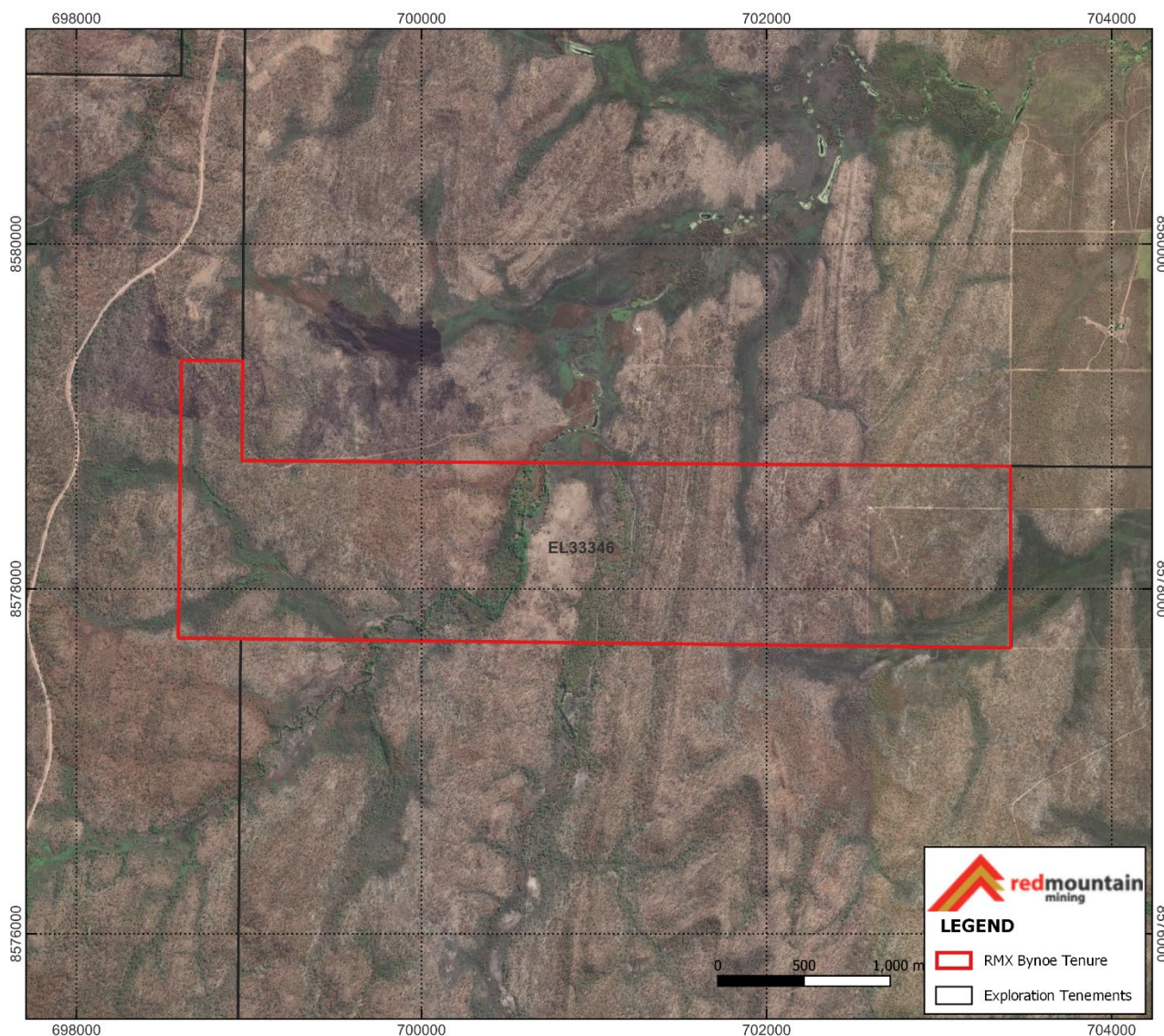


Figure 3. RMX granted tenement EL33346, easily accessible via Litchfield Park Rd from Darwin.

## Future Exploration

The tenure is unexplored with no historical drilling or sampling undertaken. The Company is planning initial exploration encompassing geological mapping, rock chip and soil sampling to assess the prospectivity of the tenure. The tenements are both easily accessible via road from Darwin.

The Company continues to assess further project opportunities, particularly in the battery minerals sector, and will update the market as required.

*Authorised for and on behalf of the Board,*

*Mauro Piccini*

**Mauro Piccini,**  
Company Secretary