

Thursday, 21 August 2014

## CHIEF EXECUTIVE OFFICER ANNOUNCES INTENTION TO STEP DOWN AFTER AGM

ERM Power (ASX:EPW) announces today that Managing Director and CEO, Philip St Baker, has advised the Board of his intention to step down after the AGM on 30 October 2014 in order to pursue opportunities outside the Company.

Mr St Baker will step down from the Board immediately, but will remain in the role of CEO until the time of the Company's AGM in October, in order to complete some near term commitments and to assist with the transition plan.

Chairman of ERM Power, Mr Tony Bellas, said: "Phil St Baker has successfully guided ERM Power into the public arena, significantly growing the size of the group at the same time." Mr St Baker has been CEO of ERM Power since July 2006. He has led ERM Power from a successful power development company with annual turnover of \$10 million, into one of Australia's fastest growing diversified energy companies, listed on the ASX and with annual turnover in excess of \$2 billion.

Mr St Baker said: "The Company has a proven leadership team and staff that has successfully evolved, grown and diversified the business over many years and the Company is well positioned for continued strong growth in the future."

Mr Bellas said: "On behalf of the Board and ERM Power staff, I would like to thank Phil for his outstanding leadership and service to the Company over the last eight years, and we wish him well with his future endeavours."

The Board has commenced an executive search for a replacement Chief Executive Officer.



Peter Jans  
Group General Counsel & Company Secretary  
ERM Power Limited

### About ERM Power

ERM Power is a dynamic Australian energy company with interests in electricity sales, generation and metering, and gas production and exploration. Trading as ERM Business Energy and founded in 1980, we have grown to become the 4th largest electricity retailer in Australia with operations in every state and the Australian Capital Territory. We initially focused on larger businesses but now offer our industry leading services to small businesses. We have equity interests in 497 megawatts of low emission, gas fired peaking power stations in Western Australia and Queensland, operate an electricity metering business that trades as Powermetric, sell conventional gas and condensate from onshore discoveries in Western Australia, and have gas exploration operations in Western Australia and New South Wales.

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