

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE <sup>1</sup>**  
**AS AT 29 SEPTEMBER 2017**

<b>A\$ million</b>	<b>29 Sep 2017</b>	<b>31 Aug 2017</b>
Retail	15,307	15,314
Institutional		
- Australia/NZ	4,767	4,773
- North America	11,400	11,115
- Rest of World	20,102	19,439
	<u>36,269</u>	<u>35,327</u>
<b>Total FUM</b>	<u><b>51,576</b></u>	<u><b>50,641</b></u>
Global Equities		
- Australia/NZ	16,718	16,686
- International	26,221	25,561
	<u>42,939</u>	<u>42,247</u>
Infrastructure Equities	8,637	8,394
Institutional FUM (%)		
- Active	87%	87%
- Enhanced Beta	13%	13%

In September, Magellan experienced net inflows of \$146 million, which included net retail outflows from Global Equities strategies of \$230 million, net retail inflows into Infrastructure Equities of \$36 million, and net institutional inflows of \$340 million.

As announced on 9 October 2017, Magellan Global Trust has indicatively raised \$1.55 billion. This amount will be reflected in next month's FUM announcement.

## 9 October 2017

<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.