

Change of Directors' Interest Notices

23 May 2025

ASX Markets Announcement Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Appendix 3Ys - Change of Directors' Interest Notices

Please find attached for release to the market, the attached *Appendix 3Ys - Change of Directors' Interest Notices* for Colin Moorhead, Ganbayar Lkhagvasuren, Michele Muscillo and Tony Pearson.

For further information, please contact:

Colin Moorhead
Executive Chairman & Managing Director
P: +61 2 8280 7497
E: colin.moorhead@xanadumines.com
W: www.xanadumines.com

Spencer Cole
Chief Financial Officer
P: +61 2 8280 7497
E: spencer.cole@xanadumines.com

For information on Xanadu visit: www.xanadumines.com.

This Announcement was authorised for release by the Directors of Xanadu Mines Limited.

AUSTRALIA

c/o MUFG Corporate Governance
Level 41 161 Castlereagh Street
Sydney NSW 2000
T: +612 8280 7497

MONGOLIA

Suite 23, Building 9B
Olympic St, Sukhbaatar District
Ulaanbaatar, Mongolia
T: +967 7012 0211

Xanadu Mines Ltd ACN 114 249 026

www.xanadumines.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	XANADU MINES LTD
ABN:	92 114 249 026

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Moorhead
Date of last notice	18 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Fully paid ordinary shares and Unquoted Options held under: (1) Invia Custodian Pty Limited <Mr Colin F Moorhead A/C> (2) Invia Custodian Pty Limited <CF & AC Moorhead S/F A/C>
Date of change	19 May 2025
No. of securities held prior to change	Fully paid ordinary shares: (1) 20,920,000 (2) 2,000,000 Unquoted Options: (1) 14,520,000
Class	Ordinary Fully Paid Shares (ASX:XAM) Unquoted Options (ASX: XAMAD)
Number acquired	Ordinary Fully Paid Shares (ASX:XAM): 14,520,000
Number disposed	Unquoted Options (ASX:XAMAD): 14,520,000

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.00 (Exercise of zero exercise price options)
No. of securities held after change	Fully paid ordinary shares: (1) 35,440,000 (2) 2,000,000 Unquoted Options: (1) Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 14,520,000 zero exercise price options

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Xanadu Mines Ltd
ABN	92 114 249 026

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ganbayar Lkhagvasuren
Date of last notice	18 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	19 May 2025
No. of securities held prior to change	Fully paid ordinary shares: 28,694,329 Unquoted options: 15,534,000
Class	Fully paid ordinary shares (ASX:XAM) Unquoted Options (ASX:XAMAD)
Number acquired	Ordinary Fully Paid Shares (ASX:XAM): 15,534,000
Number disposed	Unquoted Options (ASX:XAMAD): 15,534,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.00 (Exercise of zero exercise price options)

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Fully paid ordinary shares: 44,228,329 Unquoted options: Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 15,534,000 zero exercise price options

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	XANADU MINES LTD
ABN:	92 114 249 026

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michele Muscillo
Date of last notice	18 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Fully Paid Ordinary Shares and Unquoted Options in Xanadu Mines Ltd are held by Mr Muscillo's spouse, Carmel Muscillo	
Date of change	19 May 2025	
No. of securities held prior to change	Fully paid ordinary shares:	9,059,981
	Unquoted options:	4,260,000
Class	Fully paid ordinary shares	(ASX:XAM)
	Unquote Options	(ASX:XAMAC)
Number acquired	Ordinary Fully Paid Shares (ASX:XAM): 4,260,000	
Number disposed	Unquoted Options (ASX:XAMAC):	4,260,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.00 (Exercise of zero exercise price options)	
No. of securities held after change	Fully paid ordinary shares:	13,319,981
	Unquoted options:	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 4,260,000 zero exercise price options
---	---

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	XANADU MINES LTD
ABN:	92 114 249 026

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tony Pearson
Date of last notice	9 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ciao! Punto Pty Ltd ATF Ciao! Punto Family Trust	
Date of change	19 May 2025	
No. of securities held prior to change	Unquoted Options	9,300,000
	Fully paid ordinary shares:	3,600,555
Class	Fully paid ordinary shares	(ASX:XAM)
	Unquoted Options	(ASX:XAMAC)
Number acquired	Fully paid ordinary shares:	9,300,000
Number disposed	Unquoted Options :	9,300,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.00 (exercise of zero priced options)	

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Direct Fully paid ordinary shares: 3,600,555 Indirect Fully paid ordinary shares: 9,300,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 9,300,000 zero price options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.