



ALICE QUEEN  
LIMITED

**ASX Announcement**  
**24 October 2024**

## FIJI UPDATE

# VIANI AND SABETO PROJECTS

Alice Queen Limited (**ASX:AQX**) ("**Alice Queen**" or the "**Company**"), is excited to announce significant progress at its 100% owned Viani (SPL1513) and Sabeto (SPL1518) exploration projects, located in Fiji. As preparations for drilling near completion and with the arrival of a diamond core drill rig, the Company is poised to commence exploration at these highly prospective projects. (see Figure 1).

### Highlights

- ◆ Diamond core drill rig has arrived in Fiji and is expected to clear customs and biosecurity this week.
- ◆ Construction of tracks and drill pads at the Dakuniba prospect (Viani) is underway in preparation for drilling.
- ◆ On the basis that both projects (Viani and Sabeto) will be drill ready, subject to site conditions at that time, the Company will make a final decision in relation to which project the diamond rig will be mobilised first, and the Company will update the market on this at that time.

### Alice Queen's Managing Director, Andrew Buxton said,



With the diamond core rig now in Fiji, the Company is ready to commence drilling at both its Viani and Sabeto projects. Since completing the Gage Capital transaction in July 2024, the Company's team has been solely focused on preparing both Viani and Sabeto projects for, what is now, imminent drilling. We expect to be able to share further exciting updates and results from these programs over coming weeks and months.



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**ASX: AQX**

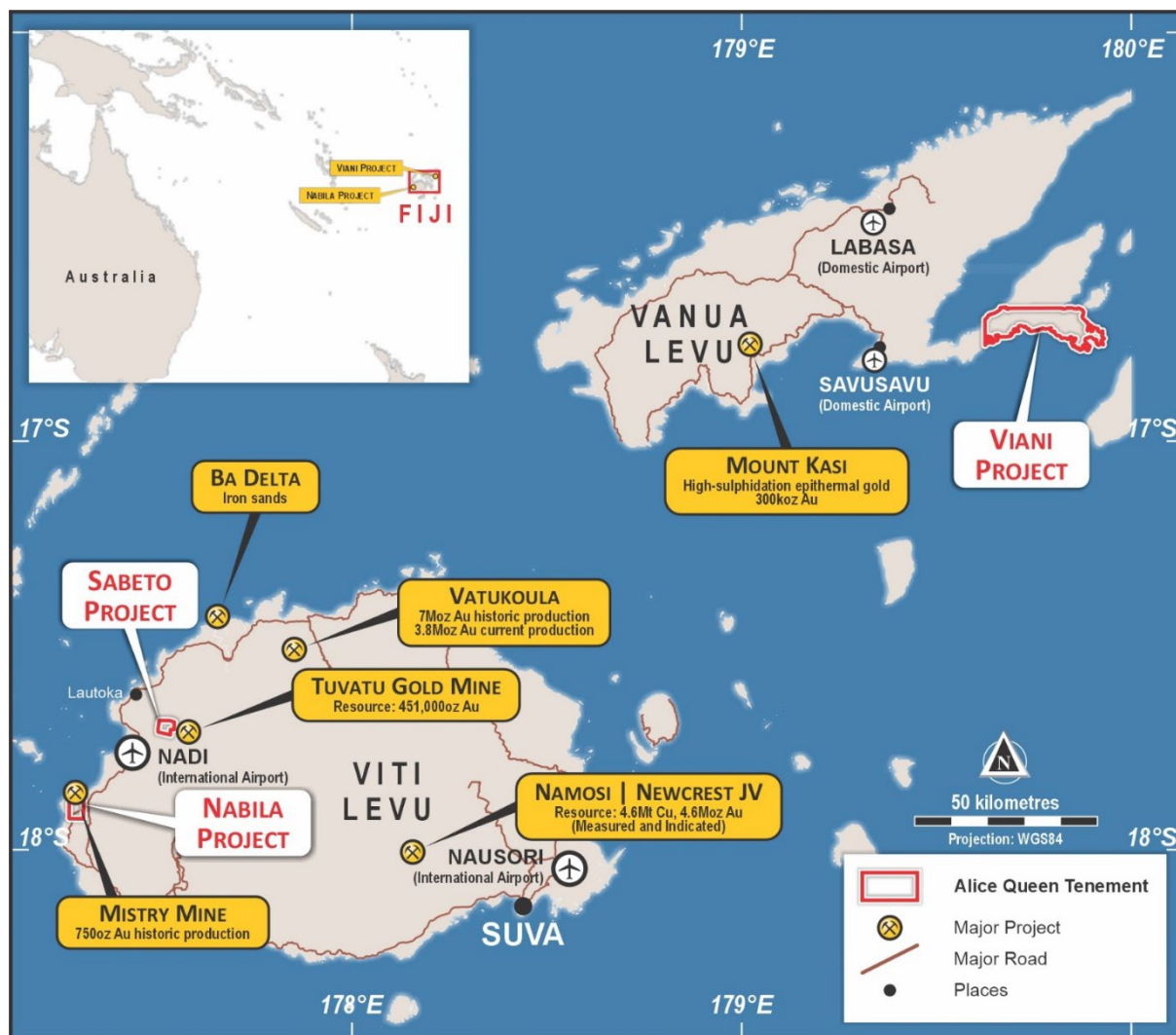


Figure 1 – Fiji projects location map\*

\*See ASX release, ASX:LLO, 1 July 2024, "Record Gold Production, Plant Expansion and Technical Report" for Tuvatu Gold Mine.  
 See ASX release, ASX:GPR, 22 March 2010, "Annual Report to shareholders" for Mistry Mine.  
 See ASX release, ASX:NCM, 11 February 2021, "Annual Mineral Resources and Ore Reserves Statement" for Namosi.  
 See ASX release, ASX:BKS, 13 April 2004, "Positive Signs Emerge from Mt Kasi Exploration" for Mt Kasi.  
 Refer to Vatu Koula Gold Mines PLC website for Vatu Koula.

## Details

### Diamond Core Drill Rig

The diamond core drill rig is in the final stages of clearing customs and biosecurity in Fiji and is expected to be released this week. Mobilisation of the drill rig to the company's projects will occur as soon as the drill rig is released. Drilling is planned at both the company's Viani and Sabeto projects.

### Viani (SPL1513)

Viani is a highly prospective low sulphidation epithermal gold project, with previous drilling completed by Japan International Cooperation Agency (JICA) in 1997, that reported intersection of 6 vein zones at 50 to 100m below surface with best results, 0.6m @ 27.6 g/t Au & 900 g/t Ag and 0.4m @ 11.7 g/t



Au (Hole MJFV-5) (see ASX release, 6 March 2023, "*ALICE QUEEN UPGRADES VIANI EPITHERMAL PROJECT*") and remains open in all directions. Construction of tracks and drill pads are underway at the Dakuniba prospect in preparation for diamond core drilling.

Final plans for the drill program at Dakuniba are being finalised and will be announced shortly.

See previous ASX releases relating to the Viani project.

- ◆ 24 July 2024, "*VIANI EPITHERMAL GOLD PROJECT RENEWED*"
- ◆ 6 March 2023, "*ALICE QUEEN UPGRADES VIANI EPITHERMAL PROJECT*"
- ◆ 2 December 2022, "*VIANI EXPLORATION UPDATE*"
- ◆ 17 November 2022, "*ALICE QUEEN COMMENCES VIANI EXPLORATION FIJI*"
- ◆ 10 March 2021, "*ALICE QUEEN EXPANDS TO FIJI*"

## **Sabeto (SPL1518)**

Drilling plans for Sabeto have been previously announced ((see ASX release 13 September 2024, "*DRILL RIG MOBILISED TO FIJI - SABETO AMENDED*"). Access to the proposed drill collar locations are ready and core laydown areas and general operations have been established at the project site in readiness for drilling.

See previous ASX releases relating to the Sabeto project.

- ◆ 13 September 2024, "*DRILL RIG MOBILISED TO FIJI - SABETO AMENDED*"
- ◆ 26 February 2024, "*PORPHYRY TARGET EMERGING AT SABETO*"
- ◆ 21 December 2023, "*SABETO EXPLORATION UPDATE*"
- ◆ 5 April 2023, "*NEW HIGH GRADE GOLD SYSTEM EMERGING AT SABETO*"
- ◆ 22 December 2022, "*SABETO GRANTED EXPLORATION COMMENCES*"
- ◆ 9 June 2022, "*Fiji Neighbour LLO Announces Globally Significant Intercept*"
- ◆ 10 March 2021, "*ALICE QUEEN EXPANDS TO FIJI*"

## **Next Steps**

The final decision on which project will commence drilling first, will be made based on current site conditions. Updates will be shared as soon as the decision is finalized.







*Track and drill pad construction underway at Viani.*



*Fiji Country Manager and local Director (Alice Exploration PTE LTD), Tausia Kerto, with members of the Fiji team at Viani.*





## Technical Advisor to Fiji

Patrick Creenaune has over 40 years' experience in gold and base metal exploration, in Australia, Africa, Americas, Europe and Asia Pacific. Prior to setting up Creenaune Geological Consulting Ltd, he worked for 30 years with Newcrest Mining where he was Head of Project Generation and New Business.

Mr Creenaune has been involved in several discoveries including the Cracow epithermal gold deposit in Queensland. He has knowledge of porphyry gold copper deposits, VHMS base metal deposits, IOCG copper gold deposits and has particular expertise in low sulphidation epithermal gold deposits.

Mr Creenaune consults as a technical advisor to Private Equity companies and Junior Exploration companies in the Asia Pacific region, where he provides technical expertise in exploration targeting and corporate due diligence.

## Competent Persons Statement

The information in this announcement that relates to exploration results is Fiji based on information compiled by Mr Stewart Capp BSc (Hons) Geology, who is a Competent Person and a member of the Australian Institute of Mining and Metallurgy. Mr Capp is a consultant to Alice Queen Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Capp consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

**Approved by the Board of Alice Queen Limited.**

**For further information or to schedule an interview, please contact Andrew Buxton or Ben Creagh below:**

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