



ASX RELEASE

30 May 2014

\$500K PLACEMENT TO REALFIN CAPITAL PARTNERS

Toro Energy Limited (ASX: TOE) is pleased to advise that it has received subscription instructions from RealFin Capital Partners (RealCap) for the final \$500,000 due under the Subscription Agreement dated 24 December 2013¹.

In accordance with the Subscription Agreement, Toro will issue approximately 8,474,576 million ordinary shares at 5.9 cents per share on receipt of the \$500,000. Settlement is expected to occur within 7-10 business days.

The \$500K placement completes the initial \$5M commitment from RealCap.

Under the Subscription Agreement RealCap has a further option prior to 1 July 2014 to subscribe for an additional \$5 million in Toro shares, priced at a 10% discount to the 30 day VWAP prior to the election to exercise.

Toro welcomes the continued support of RealCap.

Vanessa Guthrie
Managing Director

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¹ RealFin Subscription Agreement terms released to the ASX on 24 December 2013