



Perth Office
Level 2, 35 Ventnor Avenue
West Perth WA 6005
Australia
PO Box 584
West Perth WA 6872
t +61 8 9214 2100
f +61 8 9226 2958

7 January 2014

Australian Securities Exchange
Company Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW

Dear Sir/Madam

TORO ENERGY LTD – LAPSE OF OPTIONS

We inform you that the following unlisted options have lapsed:

<u>Security Type</u>	<u>ASX Code</u>	<u>No.</u>	<u>Granted</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
Unlisted Options	TOEAC	1,195,000	18 December 2008	\$0.25	17 December 2013

Could you please amend your records accordingly.

Yours Faithfully,

A handwritten signature in black ink, appearing to be "TODD ALDER", written over a white rectangular background.

**TODD ALDER
COMPANY SECRETARY**