

6 May 2014

The Manager
Market Announcements Platform
ASX Limited, Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX Code: SHE

Director Appointment

Stonehenge Metals Limited (ASX: SHE) (**Stonehenge** or the **Company**) is pleased to advise of the appointment of Mr Bruce Lane as Executive Director, effective from today.

Mr Lane, (BCom, MSc, GAICD) is a former Executive Director of Stonehenge Metals and brings to the Board a broad range of operational management and corporate experience including past roles as Non-Executive Director of ASX listed Kunene Resources Ltd and Executive Director of ASX listed Atom Energy Limited (now Excelsior Gold Ltd).

Mr Lane's recent engagements have involved the execution of a number of successful corporate & operational events including capital raisings, acquisitions (both in Australia and offshore), joint ventures and minerals exploration campaigns. Mr Lane has worked with numerous early stage technology companies as an advisor, investor and manager and also managed a number of successful ASX IPOs and secondary raisings for ASX companies.

Prior to completing a Sloan Fellowship Master's degree at London Business School (LBS) Mr Lane gained 13 years' of international management experience with global 'blue chip' companies.

For further information visit www.stonehengemetals.com.au or contact:-

Stonehenge Metals Limited

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ABOUT STONEHENGE METALS

Stonehenge Metals Limited (ASX Code: SHE) is developing a multi-mineral project in South Korea. Stonehenge owns 100% of the rights to three projects in South Korea including the Company's flagship Daejon Project which contains the largest uranium resource within South Korea at **67.0Mlbs** grading **329ppm U₃O₈** at a cut-off of **200ppm U₃O₈** (JORC (2004) compliant). Recently, the Company established a maiden vanadium resource of **17.3Mlbs** (largely indicated) grading **3,186ppm V₂O₅** at a cut-off of **2,000ppm V₂O₅**.

U ₃ O ₈ Resource Estimate at a 200 ppm U ₃ O ₈ cut-off			
Classification	Tonnes Mt	Grade ppm	Metal Mlbs
Indicated - Chubu	3.3	247	1.8
Inferred - Chubu	8.9	334	6.6
Sub-Total	12.2	310	8.4
Inferred - Chubu	37	335	27.3
Inferred - Yokwang	39	310	26
Inferred - Kolnami	7	340	5
Total	95.2	329	66.7

V ₂ O ₅ Resource Estimate at a 2,000 ppm V ₂ O ₅ cut-off			
Category	Tonnage Mt	Grade ppm	Metal Mlbs
Indicated	2.3	3,208	16.5
Inferred	0.1	2,788	0.8
Total	2.5	3,186	17.3

South Korean Project Locations



This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Competent Person's Statement

The information contained in this ASX release relating to exploration results and Mineral Resources has been compiled by Mr. Ian Glacken of Optiro Ltd. Mr. Glacken is a Member of The Australian Institute of Mining and Metallurgy. Mr. Glacken has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Glacken consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.