



## ASX Announcement

# Select Exploration Limited

12 March 2014

### Contact Details

Mr Mark Titchener  
Non Exec Director  
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### Capital Structure

Shares on Issue	124,673,226
Shares Trading	106,430,032
Listed Options	27,443,886
Exercisable at \$0.35 by 30/09/15	
Unlisted Options	3,850,000
Exercisable at \$0.36 by 30/06/15	

### SLT Board

**Ian Macliver**  
Non Exec Chairman

**Mark Titchener**  
Non Exec Director

**Cherie Leeden**  
Non Exec Director

**Phil Warren**  
Company Secretary

ASX Code: SLT

[www.selectexploration.com.au](http://www.selectexploration.com.au)

## SUCCESSFUL CAPITAL RAISING OF \$855,000

Select Exploration Limited (ASX: SLT) ("Select" or "the Company") advises that it has received commitments to raise \$750,000 in a placement of 187,500,000 shares at \$0.004 per share ("Placement") to professional and sophisticated investors, many of whom are existing shareholders in the Company. In addition, the Company will also seek shareholder approval for the Directors to participate in a placement on the same terms to raise up to an additional \$105,000 ("Director Placement").

The Placement represents a 40.99% discount to the volume weighted average price for the 15 trading days to 7 March 2014, and will be conducted in two tranches as follows:

- 1) An unconditional placement of \$74,804 via the issue of 18,700,983 shares at \$0.004 per share under SLT's existing ASX LR7.1 15% placement capacity ("First Tranche Placement"); and
- 2) A conditional placement of \$675,196 via the issue of 168,799,017 shares at \$0.004, conducted in conjunction with the First Tranche Placement, to be completed subject to shareholder approval ("Second Tranche Placement").

Binding commitment letters have been received for both the First and Second Tranche Placements. It is expected that the shares in relation to the First Tranche Placement will be issued on Monday 17 March 2014, whilst the shareholder meeting to approve both the Second Tranche Placement and the Director Placement will be held in mid-late April 2014.

A notice of general meeting will be provided to shareholders shortly. Those professional and sophisticated investors and Directors who participated in the capital raising will be ineligible to vote on the relevant resolutions at the general meeting to approve the Second Tranche and Director Placement. Shares issued under the capital raising will rank equally with existing shares.

Grange Capital Partners acted as Lead Manager for the capital raising. The net proceeds from the capital raising will be used by the Company to assess new opportunities for the Company and provide working capital toward existing operations.

### For further information please contact:

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## ANNEXURE 1 - IMPORTANT DATES

	2014 (WST)
Offer Opened	10 March 2014
Firm Commitments closed	5pm, 11 March 2014
Settlement of First Tranche Placement Funds	12pm, 14 March 2014
Issue of First Tranche Placement Shares	17 March 2014
Shareholder Meeting	Mid - Late April 2014
Allotment of Second Tranche and Director Placement Shares	Within three (3) business days of Shareholder Approval