

**MEDIA & ASX ANNOUNCEMENT****4 June 2014****Remuneration – Executive Chairman, SAI Global Limited**

**Sydney 3 June 2014** Reference is made to the Company's announcement to the ASX on 26<sup>th</sup> May 2014 advising of the appointment of Mr Andrew Dutton as Executive Chairman.

This arrangement will continue until such time as a permanent CEO commences, at which point Mr Dutton will hand over to the new CEO and resume his position as Non- Executive Chairman of the Board.

The Board has decided to appoint Mr Peter Day as Deputy Chairman, effective 3 June 2014, whilst Mr Dutton serves as Executive Chairman, to assist Mr Dutton in his expanded role and to represent the Non-Executive Directors.

In accordance with ASX Listing Rule 3.16.4 the material terms of the appointment of Mr Dutton during the period are as follows:

**Fees and Fixed Remuneration**

- Fixed and capped remuneration of \$950,000 per annum, to reflect the additional responsibilities during this appointment, effective from 26<sup>th</sup> May 2014. This payment does not form part of the aggregate Non-executive Director fee pool.

Mr Dutton will not participate in any Short Term or Long Term Incentive programs and will forego his fee of \$220,000 per annum for his role as Chairman of the Board.

Prior to this appointment, and as previously announced to the ASX, the then CEO received fixed remuneration of \$900,000 per annum with the potential each year to earn an additional 50% of fixed remuneration (\$450,000) via short-term incentives plus 60% of fixed remuneration (\$540,000) via long-term incentives.

A fee of \$50,000 per annum will be paid to Mr Day during the period that he serves as Deputy Chairman of the Board, in addition to the fees paid to him as Non-executive Director and Chairman of the Audit & Risk Committee.

At the completion of his appointment as Executive Chairman, the Board's intention is for Mr Dutton to revert to his retained position as Non-Executive Chairman of the Board, on fees no lower than the previous arrangement, as determined by the Board at the relevant time.

**Investor Inquiries**

Robert Aitken  
Chairman of Remuneration Committee  
Board of Directors  
SAI Global Limited

**Media Inquiries Contact**

Cosway Australia  
John Frey

+61 2 8206 6807

0411 361 361