



MARKET RELEASE

19 May 2014

Sovereign Metals Limited

TRADING HALT

The securities of Sovereign Metals Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 21 May 2014 or when the announcement is released to the market.

Security Code: SVM

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



SOVEREIGN METALS LIMITED

19 May 2014

Mr Sebastian Bednarczyk
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Sebastian

Request for Trading Halt

Sovereign Metals Limited requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding a proposed capital raising.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on 21 May 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

CLINT MCGHIE
Company Secretary