



2014 DRILLING SET TO COMMENCE AT MANTOS GRANDES COPPER–GOLD PROJECT, CHILE

First drilling program of the year to be undertaken with farm-in JV partner Cobre Montana

Southern Hemisphere Mining Limited (ASX: **SUH**) (“Southern Hemisphere” or the “Company”) is pleased to advise that drilling is scheduled to commence on January 15, 2014 at its **Mantos Grandes Copper-Gold Project**, located 400km north east of Santiago in Chile, under the farm-in arrangements concluded last year with **Cobre Montana NL** (ASX: **CXB**).

Cobre Montana is sole funding exploration with a committed minimum spend of A\$400,000. It can earn a 65% interest in the Mantos Grandes Project for total expenditure of A\$2.85 million, comprising A\$1.5 million of sole funded exploration expenditure and A\$1.35 million in cash payments to Southern Hemisphere.

The first drilling program will comprise approximately 440m of diamond drilling and 370m of RC (Reverse Circulation) drilling (total of 810m). It will test five “manto” style copper-gold prospects including the high-grade historic Mantos Grandes copper-gold mine, which will be the first drill target.

In addition to prevalent skarn-hosted manto deposits, a number of porphyry-style copper occurrences have been identified at Mantos Grandes.

SUH is the project manager and under direction from Cobre Montana, field activities have commenced on site in preparation for the drilling, with the following key milestones achieved:

Key Milestones:

- **A contract for diamond drilling has been awarded;**
- **The upgrade to the site access road has been completed;**
- **All river crossings are now trafficable for drilling and service equipment;**
- **The site camp has been refurbished to house the field crew; and**
- **Drill pad preparation is underway and scheduled to be completed at the end of this week.**

Geologists and the field support team are now located on site and drilling equipment is scheduled to be mobilised next week.



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Mantos Grandes – Old copper-gold mine works



Southern Hemisphere looks forward to receiving the results of the upcoming drilling at Mantos Grandes and to providing further updates in due course on upcoming exploration programs on its other copper-gold projects in central Chile, including the recently established Los Rulos Joint Venture with Lundin Mining Corporation (TSX: LUN) (“Lundin Mining”).

Los Rulos Joint Venture

The Company announced on December 20, 2013 that it had secured a third highly prospective copper-gold concession area in central Chile as part of this joint venture. The new prospect, Guayacán, together with the previously acquired Armandiño and Polvareda 2 Prospects, will be the focus of an extensive exploration campaign by the joint venture, commencing in Q1 2014.

These projects are located in the same region as the Llahuin Copper-Gold Project where Southern Hemisphere and Lundin Mining have already established a sizeable inventory of JORC compliant copper-gold Mineral Resources.

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